



中東欧、ロシア、CIS 諸国の主要経済指標 Main Economic Indicators for CEE, Russia and CIS

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ポーランド / Poland

ポーランド/Poland

	2014	2015	2016	16/Q1	Q2	Q3	Q4	17/Q1	17/01	02	03	04	05
名目GDP Nominal GDP (US\$ bn)	544.9	477.1	469.1	108.2	116.0	116.5	128.1	111.9					
実質GDP成長率 Real GDP Growth (q/q, %)**	3.3	3.8	2.7	-0.1	1.0	0.4	1.7	1.1					
実質GDP成長率 Real GDP Growth (y/y, %)				2.9	3.0	2.4	2.5	4.0					
鉱工業生産 Industrial Production (y/y, %)	3.4	4.9	3.0	2.9	5.2	2.4	1.4	7.1	9.0	1.2	11.1	-0.6	-
小売売上 Retail Sales (y/y, %)	4.0	4.2	5.4	4.1	5.4	6.2	6.0	7.5	9.5	5.2	7.9	6.7	-
銀行貸出伸び率 Bank Lending Growth (y/y, %)	6.7	7.2	5.0	4.7	5.0	4.1	5.0	5.6	3.8	5.1	5.6	4.9	-
消費者物価上昇率 Consumer Price Index (y/y, %)	0.0	-0.9	-0.6	-0.9	-0.9	-0.7	0.2	2.0	1.7	2.2	2.0	2.0	1.9
賃金上昇率 Wage Growth (y/y, %)	3.8	3.5	4.1	3.7	4.7	4.5	3.4	4.5	4.3	4.0	5.2	4.1	-
失業率 Unemployment rate (%)	12.3	10.5	9.0	10.1	9.1	8.4	8.2	8.4	8.6	8.5	8.1	7.7	7.5
貿易収支 Trade Balance (US\$ m)	-3,263	4,129	5,304	2,094	2,602	-68	676	377	440	480	-460	356	-
輸出額 Exports (US\$ m)	218,892	199,378	203,725	48,280	52,471	49,690	53,284	51,335	16,449	15,519	16,200	19,616	-
輸出伸び率 Exports Growth (y/y, %)	11.6	-8.9	2.2	-2.6	8.2	1.0	2.3	6.3	6.2	2.3	2.9	12.9	-
輸入額 Imports (US\$ m)	222,155	195,249	198,421	46,185	49,870	49,758	52,608	50,959	16,009	15,038	16,661	19,260	-
輸入伸び率 Imports Growth (y/y, %)	5.2	-12.1	1.6	-2.1	4.7	-0.6	4.4	10.3	4.6	4.6	10.5	15.1	-
経常収支 Current Account Balance (US\$ m)	-11,444	-2,932	-1,395	-207	1,533	-2,332	-389	-					
資本収支 Capital & Financial Account Balance (US\$ m)	6,954	12,850	5,879	3,416	1,591	-2,159	3,031	-					
対内直接投資 Foreign Direct Investment (inflow) (US\$ m)	19,776	14,067	14,185	5,285	2,139	2,553	4,208	-					
外貨準備高 International Reserve (US\$ m)	96,462	91,395	110,535	96,437	105,898	107,516	110,535	107,866					
対外債務残高 Gross External Debt (US\$ m)	356,702	329,967	335,941	341,490	344,933	353,383	335,941	-					
株価指数 Stock price index	52,227	52,065	46,924	45,266	46,534	46,936	48,938	56,838	53,788	57,482	59,063	59,666	61,161
短期金利 (Interbank 3m)	2.51	1.75	1.70	1.69	1.68	1.71	1.73	1.73	1.73	1.73	1.73	1.73	1.73
EU調整長期金利 (10年物国債) Long-term interest rates (Gov.10y bond yields)	3.52	2.70	3.04	2.97	3.03	2.82	3.32	3.72	3.68	3.81	3.66	3.42	-
Zloty/USD	3.16	3.77	3.95	3.96	3.87	3.89	4.07	4.05	4.11	4.05	4.01	3.96	3.80
Zloty/Euro	4.19	4.18	4.36	4.36	4.37	4.34	4.38	4.32	4.37	4.31	4.29	4.24	4.20
JPY/Zloty	33.55	32.10	27.56	29.13	27.86	26.34	26.95	28.02	27.98	27.90	28.17	27.81	29.52

(資料) Macrobond, Eurostat, 統計局 (注)*は季節・稼働日調整済、**季節調整済、***稼働日調整済、貿易収支は通関ベース

(Source) Macrobond, Eurostat, National Statistics Office (Note) * Data is seasonally and calendar adjusted, ** seasonally adjusted, *** calendar adjusted. Trade balance is custom based.

チェコ / Czech Republic

チェコ共和国/Czech Republic

	2014	2015	2016	16/Q1	Q2	Q3	Q4	17/Q1	17/01	02	03	04	05
名目GDP Nominal GDP (US\$ bn)*	207.7	185.3	192.8	47.6	49.1	48.8	47.3	47.8					
実質GDP成長率 Real GDP Growth (q/q, %)*	2.7	4.5	2.5	0.4	0.9	0.2	0.4	1.3					
(y/y, %)				2.7	3.6	1.6	2.0	3.9					
鉱工業生産 Industrial Production (y/y, %)**	5.0	4.9	2.9	4.0	2.9	1.5	3.3	5.0	5.0	6.1	3.9	5.9	-
小売売上 Retail Sales (y/y, %)	5.6	8.1	6.6	7.5	9.0	5.2	4.6	6.7	8.3	1.1	10.7	-0.3	-
銀行貸出伸び率 Bank Lending Growth (y/y, %)	3.8	6.4	6.9	7.8	7.3	7.0	6.9	8.2	8.3	8.5	8.2	9.5	-
消費者物価上昇率 Consumer Price Index (y/y, %)	0.4	0.3	0.7	0.5	0.3	0.5	1.4	2.4	2.2	2.5	2.6	2.0	2.4
賃金上昇率 Wage Growth (y/y, %)	2.9	3.2	3.7	3.8	3.3	4.0	3.7	5.3					
失業率 Unemployment rate (%)**	6.2	5.1	4.0	4.3	4.1	4.0	3.7	3.4	3.5	3.4	3.4	3.3	-
貿易収支 Trade Balance (US\$ m)	7,032	5,326	6,807	2,518	2,576	1,113	637	2,455	819	723	913	422	-
輸出額 Exports (US\$ m)	151,668	132,659	135,486	33,841	36,016	32,265	33,401	35,410	11,139	11,113	13,162	11,075	-
輸出伸び率 Exports Growth (y/y, %)	13.0	3.6	1.5	1.8	4.2	-0.9	0.8	8.2	10.2	0.7	13.6	-2.9	-
輸入額 Imports (US\$ m)	144,636	127,333	128,679	31,323	33,440	31,152	32,764	32,955	10,320	10,390	12,249	10,653	-
輸入伸び率 Imports Growth (y/y, %)	12.1	4.3	0.4	0.8	1.0	-2.0	1.8	8.8	11.1	1.4	13.9	2.2	-
経常収支 Current Account Balance (US\$ m)	380	459	2,153	4,481	-485	-942	-910	-					
資本収支 Capital & Financial Account Balance (US\$ m)	4,418	11,289	7,003	6,103	-57	420	506	-					
対内直接投資 Foreign Direct Investment (inflow) (US\$ m)	8,095	1,690	6,497	652	1,815	1,937	2,090	-					
外貨準備高 International Reserve (US\$ m)	54,085	64,148	85,366	72,880	74,457	81,500	85,366	131,060					
対外債務残高 Gross External Debt (US\$ m)	109,067	118,252	130,573	119,433	122,363	125,325	130,573	-					
株価指数 Stock price index	1,240	1,258	1,147	1,160	1,138	1,119	1,170	1,246	1,213	1,248	1,275	1,290	1,325
短期金利 (Interbank 3m) Short-term interest rates (Interbank 3m)	0.34	0.29	0.28	0.29	0.29	0.29	0.29	0.28	0.28	0.28	0.28	0.29	0.30
EU調整長期金利 (10年物国債) Long-term interest rates (Gov.10y bond yields)	1.58	0.72	0.46	0.54	0.49	0.33	0.49	0.62	0.45	0.55	0.85	1.00	0.82
Koruna/USD	20.76	24.60	24.45	24.53	23.95	24.22	25.09	25.36	25.43	25.38	25.28	25.02	24.04
Koruna/Euro	27.54	27.28	27.03	27.04	27.04	27.03	27.03	27.02	27.02	27.02	27.02	26.81	26.59
JPY/Koruna	5.10	4.92	4.45	4.70	4.51	4.23	4.37	4.48	4.52	4.45	4.47	4.40	4.67

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ハンガリー / Hungary

ハンガリー/Hungary

	2014	2015	2016	16/Q1	Q2	Q3	Q4	17/Q1	17/01	02	03	04	05
名目GDP Nominal GDP (US\$ bn)	139.2	121.7	124.3	27.2	31.4	32.3	33.4	28.5					
実質GDP成長率 Real GDP Growth (q/q, %)*	4.1	3.2	1.9	-0.5	1.2	0.5	0.7	1.3					
(y/y, %)				1.1	2.8	2.2	1.6	4.1					
鉱工業生産 Industrial Production (y/y, %)**	7.3	7.2	0.8	0.2	2.7	-0.2	0.3	6.4	2.0	7.1	10.0	2.5	-
小売売上 Retail Sales (y/y, %)**	5.2	5.8	4.9	5.1	6.6	4.4	3.5	3.3	3.7	0.9	5.3	2.0	-
銀行貸出伸び率 Bank Lending Growth (y/y, %)	-2.3	-11.1	-1.2	-6.5	-6.7	-4.0	-1.2	0.0	-0.6	0.3	0.0	1.6	-
消費者物価上昇率 Consumer Price Index (y/y, %)	-0.2	-0.1	0.4	0.3	-0.1	0.1	1.3	2.6	2.3	2.9	2.7	2.2	2.1
賃金上昇率 Wage Growth (y/y, %)	3.1	4.3	6.2	6.0	6.0	6.2	6.4	11.0	9.8	10.4	12.8	-	-
失業率 Unemployment rate (%)	7.9	6.9	5.3	6.0	5.1	4.9	4.4	4.5	4.3	4.4	4.5	4.6	-
貿易収支 Trade Balance (US\$ m)	1,938	2,665	3,094	793	902	688	712	770	195	272	303	-	-
輸出額 Exports (US\$ m)	26,064	28,014	28,978	7,004	7,503	7,097	7,374	7,825	2,385	2,508	2,932	-	-
輸出伸び率 Exports Growth (y/y, %)	8.1	7.5	3.4	1.9	7.6	1.7	2.6	11.7	12.1	4.5	18.4	-	-
輸入額 Imports (US\$ m)	24,127	25,349	25,883	6,212	6,601	6,409	6,663	7,054	2,190	2,236	2,628	-	-
輸入伸び率 Imports Growth (y/y, %)	8.9	5.1	2.1	2.5	3.2	0.6	2.2	13.6	13.2	6.6	20.6	-	-
経常収支 Current Account Balance (US\$ m)	2,885	4,096	6,108	1,672	2,021	1,706	741	-					
資本収支 Capital & Financial Account Balance (US\$ m)	11,279	13,381	4,945	620	2,298	1,885	198	-					
対内直接投資 Foreign Direct Investment (inflow) (US\$ m)	7,717	-14,538	-5,201	-9,047	-265	1,916	2,177	-					
外貨準備高 International Reserve (US\$ m)	41,901	33,020	25,824	31,169	27,434	26,338	25,824	25,971					
対外債務残高 Gross External Debt (US\$ m)	145,943	128,046	113,969	131,635	128,632	123,475	113,969	-					
株価指数 Stock price index	17,957	21,036	27,128	24,044	26,591	27,683	30,076	32,812	32,750	33,206	32,517	32,666	33,913
短期金利 (Interbank 3m) Short-term interest rates (Interbank 3m)	2.41	1.61	0.99	1.33	1.08	0.91	0.64	0.25	0.30	0.24	0.22	0.16	0.16
EU調整長期金利 (10年物国債) Long-term interest rates (Gov.10y bond yields)	4.81	3.43	3.14	3.28	3.23	2.86	3.20	3.47	3.40	3.52	3.48	3.28	-
Forint/USD	232.78	279.39	281.65	283.06	277.60	278.67	287.29	290.05	290.69	289.77	289.69	291.19	280.13
Forint/Euro	308.71	309.93	311.47	312.15	313.37	311.02	309.35	309.09	308.99	308.50	309.71	311.66	309.88
JPY/Forint	0.455	0.433	0.386	0.407	0.389	0.367	0.382	0.392	0.395	0.390	0.390	0.378	0.400

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(Source) Macrobond, Eurostat, National Statistics Office (Note) * Data is seasonally and calendar adjusted, ** seasonally adjusted, *** calendar adjusted. Unemployment rate - three months moving average. Trade balance is custom based.

ルーマニア / Romania

ルーマニア/Romania

	2014	2015	2016	16/Q1	Q2	Q3	Q4	17/Q1	17/01	02	03	04	05
名目GDP Nominal GDP (US\$ bn)	199.5	177.4	187.5	35.9	44.9	51.9	54.7	37.6					
実質GDP成長率 Real GDP Growth (q/q, %)**	3.1	3.9	4.9	1.1	1.6	0.7	1.5	1.7					
(y/y, %)				4.3	6.0	4.3	4.8	5.7					
鉱工業生産 Industrial Production (y/y, %)**	6.3	3.0	0.7	-0.4	0.1	1.0	2.2	6.7	5.7	6.3	8.2	-	-
小売売上 Retail Sales (y/y, %)*	8.3	9.4	14.8	20.0	18.0	11.8	10.1	6.5	5.8	7.0	6.6	-	-
銀行貸出伸び率 Bank Lending Growth (y/y, %)	-3.3	3.0	1.2	2.8	1.2	1.2	1.2	3.1	0.9	2.1	3.1	3.2	-
消費者物価上昇率 Consumer Price Index (y/y, %)	1.1	-0.6	-1.5	-2.6	-2.5	-0.5	-0.5	0.1	0.0	0.2	0.2	0.6	-
賃金上昇率 Wage Growth (y/y, %)	5.2	8.3	13.0	12.2	13.6	13.7	12.4	15.7	18.4	14.7	14.2	-	-
失業率 Unemployment rate (%)**	6.8	6.8	5.9	6.2	5.9	5.7	5.5	5.3	5.3	5.3	5.3	5.3	-
貿易収支 Trade Balance (US\$ m)	-8,033	-9,278	-11,012	-2,156	-2,854	-2,732	-3,260	-2,470	-648	-695	-1,129	-1,124	-
輸出額 Exports (US\$ m)	69,589	60,551	63,460	15,281	16,170	16,178	15,841	16,474	4,972	5,398	6,106	5,116	-
輸出伸び率 Exports Growth (y/y, %)	5.8	-13.0	4.8	1.5	7.1	4.9	5.8	7.8	11.3	1.1	11.3	-4.1	-
輸入額 Imports (US\$ m)	77,622	69,829	74,472	17,437	19,023	18,910	19,101	18,944	5,620	6,093	7,235	6,240	-
輸入伸び率 Imports Growth (y/y, %)	5.7	-10.0	6.6	5.0	10.5	5.5	5.7	8.6	15.2	1.3	10.3	-0.8	-
経常収支 Current Account Balance (US\$ m)	-1,342	-2,194	-4,386	-347	-1,855	-818	-1,373	-735					
資本収支 Capital & Financial Account Balance (US\$ m)	9,314	6,854	6,429	2,625	1,915	2,868	-897	717					
対内直接投資 Foreign Direct Investment (inflow) (US\$ m)	3,886	4,308	5,371	1,193	1,446	1,666	1,078	1,537					
外貨準備高 International Reserve (US\$ m)	39,165	35,167	36,133	35,566	35,312	37,230	36,133	36,832					
対外債務残高 Gross External Debt (US\$ m)	114,661	98,223	97,474	103,534	101,800	105,313	97,474	99,681					
株価指数 Stock price index	6,745	7,218	6,673	6,466	6,515	6,816	6,899	7,667	7,270	7,736	7,953	8,218	8,449
短期金利 (Interbank 3m) Short-term interest rates (Interbank 3m)	2.54	1.33	0.78	0.83	0.76	0.77	0.77	0.83	0.82	0.82	0.83	0.87	0.88
EU調整長期金利 (10年物国債) Long-term interest rates (Gov. 10y bond yields)	4.49	3.47	3.32	3.42	3.47	3.00	3.41	3.90	3.75	3.96	3.99	3.79	-
Leu/USD	3.35	4.01	4.06	4.08	3.98	4.00	4.19	4.24	4.24	4.24	4.25	4.23	4.12
Leu/Euro	4.44	4.45	4.49	4.49	4.50	4.46	4.51	4.52	4.50	4.51	4.55	4.53	4.55
JPY/Leu	31.61	30.20	26.78	28.27	27.08	25.59	26.19	26.77	27.13	26.64	26.54	26.04	27.23

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スロバキア / Slovakia

スロバキア/Slovakia

	2014	2015	2016	16/Q1	Q2	Q3	Q4	17/Q1	17/01	02	03	04	05
名目GDP Nominal GDP (US\$ bn)	100.7	87.3	89.5	20.4	22.9	23.7	22.5	20.5					
実質GDP成長率 Real GDP Growth (q/q, %)**	2.6	3.8	3.3	0.6	0.8	0.6	0.8	0.8					
	(y/y, %)			3.4	3.8	3.0	3.0	3.1					
鉱工業生産 Industrial Production (y/y, %)	3.7	7.3	5.0	4.3	8.3	3.4	4.0	8.6	8.6	2.4	14.7	- 5.2	-
小売売上 Retail Sales (y/y, %)	3.5	-1.9	0.4	0.5	2.1	-1.3	0.4	4.4	5.3	4.0	4.0	2.7	-
銀行貸出伸び率 Bank Lending Growth (y/y, %)	6.7	9.7	9.3	8.0	7.4	8.7	9.3	11.2	10.7	11.5	11.2	11.6	-
消費者物価上昇率 Consumer Price Index (y/y, %)	-0.1	-0.3	-0.5	-0.5	-0.6	-0.7	-0.1	1.0	0.8	1.2	1.0	0.8	-
賃金上昇率 Wage Growth (y/y, %)	4.1	2.9	3.2	3.3	2.7	3.3	3.6	3.5					
失業率 Unemployment rate (%)	13.2	11.5	9.7	10.1	9.5	9.4	8.9	8.4	8.6	8.4	8.0	7.7	-
貿易収支 Trade Balance (US\$ m)	6,237	3,681	4,061	1,087	1,409	851	728	907	301	334	272	271	-
輸出額 Exports (US\$ m)	85,843	75,062	77,490	18,324	20,501	18,524	20,136	19,715	5,931	6,340	7,447	6,285	-
輸出伸び率 Exports Growth (y/y, %)	1.1	4.5	3.8	1.1	7.6	1.9	4.5	11.2	10.5	3.7	19.5	-1.6	-
輸入額 Imports (US\$ m)	79,607	71,380	73,430	17,237	19,093	17,674	19,408	18,808	5,631	6,006	7,175	6,013	-
輸入伸び率 Imports Growth (y/y, %)	0.4	7.2	3.4	2.9	6.0	0.2	4.3	12.8	12.2	5.4	20.7	0.5	-
経常収支 Current Account Balance (US\$ m)	1,155	145	-652	-123	138	-238	-417	-11					
資本収支 Capital & Financial Account Balance (US\$ m)	65	3,780	1,728	405	2,945	-311	-1,222	-863					
対内直接投資 Foreign Direct Investment (inflow) (US\$ m)	-430	1,127	3,576	1,534	-160	887	971	2,081					
外貨準備高 International Reserve (US\$ m)	1,392	1,812	1,712	1,761	1,781	1,785	1,712	1,612					
対外債務残高 Gross External Debt (US\$ m)	82,023	73,065	77,820	77,084	77,944	81,325	77,820	-					
株価指数 Stock price index	211.1	259.6	315.5	312.3	321.1	314.8	313.4	309.5	314.3	307.8	306.7	308.5	307.5
短期金利 (Interbank 3m) Short-term interest rates (Interbank 3m)	0.21	- 0.02	- 0.26	- 0.19	- 0.26	- 0.30	- 0.31	- 0.33	-0.33	-0.33	-0.33	-0.33	-0.33
長期金利 (10年物国債) Long-term interest rates (Gov.10y bond yields)	2.07	0.89	0.54	0.57	0.52	0.37	0.72	1.07	1.03	1.09	1.09	1.06	-
EUR/USD	0.75	0.90	0.90	0.91	0.89	0.90	0.93	0.94	0.94	0.94	0.94	0.93	0.90
GBP/EUR	0.81	0.73	0.82	0.77	0.79	0.85	0.87	0.86	0.86	0.85	0.87	0.85	0.86
JPY/EUR	140.45	134.25	120.27	127.01	121.85	114.24	118.08	121.07	122.16	120.27	120.72	117.96	124.02

(資料) Macrobond, Eurostat, 統計局 (注)*は季節・稼働日調整済、**季節調整済、***稼働日調整済、貿易収支は通関ベース

(Source) Macrobond, Eurostat, National Statistics Office (Note) * Data is seasonally and calendar adjusted, ** seasonally adjusted, *** calendar adjusted. Trade balance is custom based.

クロアチア / Croatia

クロアチア/Croatia

	2014	2015	2016	16/Q1	Q2	Q3	Q4	17/Q1	17/01	02	03	04	05
名目GDP Nominal GDP (US\$ bn)	57.0	48.9	50.7	11.3	12.9	14.2	12.4	11.4					
実質GDP成長率 Real GDP Growth (q/q, %)*	-0.5	2.2	3.0	0.8	0.9	1.2	0.6	-					
(y/y, %)				2.7	2.7	3.0	3.4	2.5					
鉱工業生産 Industrial Production (y/y, %)**	1.2	2.5	5.0	6.4	3.8	2.0	7.8	1.8	3.5	2.5	-0.4	-0.4	-
小売売上 Retail Sales (y/y, %)	0.4	2.4	4.3	4.8	3.4	4.7	4.6	3.2	2.6	1.0	5.8	3.4	-
銀行貸出伸び率 Bank Lending Growth (y/y, %)	-2.3	-2.0	-6.0	-5.7	-4.8	-6.4	-6.0	-3.4	-6.4	-5.5	-3.4	-2.6	-
消費者物価上昇率 Consumer Price Index (y/y, %)	0.2	-0.3	-0.6	-0.9	-1.2	-0.7	0.7	1.1	0.9	1.4	1.1	1.4	-
賃金上昇率 Wage Growth (y/y, %)	-0.5	1.7	-9.3	-8.9	-12.5	-8.3	-7.5	-					
失業率 Unemployment rate (%)	17.3	16.1	13.3	16.0	12.7	11.5	12.8	13.1	13.5	13.2	12.5	11.1	-
貿易収支 Trade Balance (US\$ m)	-8,639	-7,735	-8,100	-1,943	-2,342	-2,152	-1,680	-	-522	-621	-815	-	-
輸出額 Exports (US\$ m)	12,534	11,305	11,643	2,574	2,975	2,939	3,152	-	1,043	1,162	1,353	-	-
輸出伸び率 Exports Growth (y/y, %)	5.8	-9.8	3.0	4.9	1.5	-0.3	7.1	-	24.8	14.3	23.9	-	-
輸入額 Imports (US\$ m)	21,173	19,040	19,743	4,517	5,316	5,090	4,832	-	1,565	1,783	2,168	-	-
輸入伸び率 Imports Growth (y/y, %)	2.8	-10.1	3.7	3.0	5.1	2.8	5.1	-	12.4	7.3	18.7	-	-
経常収支 Current Account Balance (US\$ m)	1,111	2,325	1,355	-1,743	112	3,738	-752	-					
資本収支 Capital & Financial Account Balance (US\$ m)	636	2,393	1,896	-1,371	643	2,800	-176	-					
対内直接投資 Foreign Direct Investment (inflow) (US\$ m)	3,166	228	1,885	609	127	774	374	-					
外貨準備高 International Reserve (US\$ m)	15,355	14,887	14,260	15,041	14,372	14,659	14,260	17,191					
対外債務残高 Gross External Debt (US\$ m)	56,174	49,292	43,968	50,465	48,261	47,706	43,968	-					
株価指数 Stock price index	1,795	1,735	1,771	1,616	1,686	1,801	1,974	2,137	2,074	2,193	2,147	1,943	1,874
短期金利 (Interbank 3m) Short-term interest rates (Interbank 3m)	0.97	1.23	0.86	0.92	0.81	0.83	0.87	0.65	0.71	0.63	0.61	0.58	0.59
Kuna/USD	5.76	6.87	6.81	6.91	6.65	6.71	6.98	7.01	7.09	6.99	6.94	6.95	6.72
Kuna/EUR	7.63	7.62	7.53	7.62	7.50	7.49	7.52	7.47	7.53	7.45	7.42	7.45	7.43
JPY/Kuna	18.40	17.63	15.96	16.68	16.24	15.25	15.70	16.21	16.22	16.15	16.26	15.83	16.68

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ブルガリア / Bulgaria

ブルガリア/Bulgaria

	2014	2015	2016	16/Q1	Q2	Q3	Q4	17/Q1	17/01	02	03	04	05
名目GDP Nominal GDP (US\$ bn)	56.5	50.1	52.3	10.8	12.9	14.4	14.2	10.9					
実質GDP成長率 Real GDP Growth (q/q, %)*	1.3	3.6	3.4	0.8	0.9	0.7	0.9	0.9					
(y/y, %)*				3.4	3.6	3.4	3.4	3.5					
鉱工業生産 Industrial Production (y/y, %)	1.8	2.9	2.7	2.5	1.0	2.9	4.1	3.9	1.9	3.2	6.5	0.4	-
小売売上 Retail Sales (y/y, %)**	10.7	11.8	3.8	0.9	4.9	5.2	4.3	4.0	4.0	4.6	3.4	2.6	-
銀行貸出伸び率 Bank Lending Growth (y/y, %)	-8.1	-1.5	1.0	-2.1	-1.2	-0.6	1.0	3.3	2.5	2.9	3.3	4.0	-
消費者物価上昇率 Consumer Price Index (y/y, %)	-1.6	-1.1	-1.3	-1.1	-2.3	-1.1	-0.8	0.8	0.4	0.9	1.0	1.7	-
賃金上昇率 Wage Growth (y/y, %)	2.4	7.7	7.7	7.3	7.7	7.7	8.2	9.2	8.5	9.2	9.9	-	-
失業率 Unemployment rate (%)**	11.5	9.1	7.6	8.0	7.9	7.3	6.9	6.7	6.7	6.7	6.6	6.4	-
貿易収支 Trade Balance (US\$ m)	-5,405	-3,848	-2,871	-546	-767	-538	-1,017	-986	-271	-210	-505	-	-
輸出額 Exports (US\$ m)	29,238	25,373	25,956	5,938	6,394	6,847	6,771	6,592	2,017	2,196	2,380	-	-
輸出伸び率 Exports Growth (y/y, %)	-0.9	4.3	2.8	-1.7	-5.0	5.9	12.1	14.7	9.1	16.3	18.8	-	-
輸入額 Imports (US\$ m)	34,642	29,220	28,832	6,484	7,161	7,385	7,788	7,578	2,288	2,406	2,886	-	-
輸入伸び率 Imports Growth (y/y, %)	1.3	1.1	-0.9	-6.7	-5.5	3.7	4.8	20.8	21.4	15.6	25.3	-	-
経常収支 Current Account Balance (US\$ m)	-1,694	1,433	399	331	-211	-490	739	-					
資本収支 Capital & Financial Account Balance (US\$ m)	898	4,520	4,957	1,810	1,061	1,602	503	-					
対内直接投資 Foreign Direct Investment (inflow) (US\$ m)	2,708	3,068	1,381	266	761	343	- 101	30					
外貨準備高 International Reserve (US\$ m)	18,576	20,783	23,691	22,719	23,214	24,504	23,691	24,095					
対外債務残高 Gross External Debt (US\$ m)	48,666	37,956	37,338	39,924	39,280	38,885	37,338	-					
株価指数 Stock price index	556.4	474.0	476.3	447.5	444.1	465.5	543.8	612.2	603.3	603.8	628.3	651.7	659.2
短期金利 (Interbank 3m) Short-term interest rates (Interbank 3m)	0.78	0.54	0.16	0.22	0.13	0.14	0.13	0.12	0.12	0.12	0.11	0.12	0.11
長期金利 (10年物国債) Long-term interest rates (Gov. 10y bond yields)	3.35	2.49	2.27	2.59	2.40	2.27	1.82	1.75	1.77	1.75	1.73	1.78	-
Lev/USD	1.48	1.77	1.77	1.78	1.73	1.75	1.82	1.84	1.84	1.84	1.83	1.83	1.77
Lev/EUR	1.96	1.96	1.96	1.96	1.96	1.96	1.96	1.96	1.96	1.96	1.96	1.96	1.96
JPY/Lev	71.59	68.46	61.46	64.90	62.28	58.35	60.36	61.88	62.44	61.47	61.70	60.29	63.38

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セルビア / Serbia

セルビア/Serbia

	2014	2015	2016	16/Q1	Q2	Q3	Q4	17/Q1	17/01	02	03	04	05
名目GDP Nominal GDP (US\$ bn)	44.2	37.1	37.7	8.4	9.5	9.8	10.0	8.4					
実質GDP成長率 Real GDP Growth (q/q, %)*	-1.8	0.8	2.8	1.7	0.2	0.2	0.3	0.1					
(y/y, %)*				4.3	2.3	2.2	2.4	0.8					
鉱工業生産 Industrial Production (y/y, %)	-6.1	8.4	4.8	10.4	2.4	3.7	2.8	0.7	2.8	-1.7	0.9	-2.6	-
小売売上 Retail Sales (y/y, %)	2.4	1.6	7.6	9.9	7.2	6.8	6.9	4.0	7.5	5.0	1.0	5.7	-0.9
消費者物価上昇率 Consumer Price Index (y/y, %)	2.1	1.4	1.1	1.5	0.5	1.0	1.5	3.1	2.4	3.2	3.6	4.0	-
賃金上昇率 Wage Growth (y/y, %)**	1.1	-0.4	3.8	4.5	4.2	3.0	3.5	4.3	2.6	5.8	4.2	1.2	-
貿易収支 Trade Balance (US\$ m)	-5,764	-4,820	-4,359	-977	-1,180	-987	-1,215	-1,155	-319	-366	-470	-303	-
輸出額 Exports (US\$ m)	14,845	13,379	14,865	3,420	3,921	3,732	3,792	3,734	996	1,213	1,524	1,327	-
輸出伸び率 Exports Growth (y/y, %)	1.6	-9.9	11.1	9.4	10.8	10.2	14.0	9.2	7.6	2.6	16.2	0.7	-
輸入額 Imports (US\$ m)	20,601	18,210	19,224	4,397	5,101	4,718	5,008	4,888	1,315	1,579	1,994	1,630	-
輸入伸び率 Imports Growth (y/y, %)	0.2	-11.6	5.6	0.7	10.5	5.3	5.4	11.2	13.0	4.2	16.1	0.0	-
経常収支 Current Account Balance (US\$ m)	-2,632	-1,749	-1,515	-417	-349	-327	-420	-665					
資本収支 Capital & Financial Account Balance (US\$ m)	-2,253	-1,356	-885	-197	-228	-143	-313	-422					
対内直接投資 Foreign Direct Investment (inflow) (US\$ m)	1,990	2,345	2,300	599	527	597	576	428					
外貨準備高 International Reserve (US\$ m)	11,372	10,727	10,060	10,027	9,531	9,927	10,060	9,633					
対外債務残高 Gross External Debt (US\$ m)	31,214	28,628	27,630	29,546	28,685	28,923	27,630	-					
株価指数 Stock price index	612.1	657.3	630.0	598.5	615.5	625.2	681.0	718.6	708.5	707.9	737.6	730.3	726.0
短期金利 (Interbank 3m) Short-term interest rates (Interbank 3m)	8.27	6.14	3.44	3.39	3.34	3.55	3.47	3.50	3.48	3.50	3.53	3.53	3.53
Dinar/USD	88.48	108.86	111.35	111.52	108.98	110.50	114.41	116.24	116.49	116.40	115.87	115.36	111.22
Dinar/EUR	117.35	120.73	123.13	122.94	123.05	123.31	123.23	123.86	123.80	123.91	123.88	123.60	122.97
JPY/Dinar	1.20	1.11	0.98	1.03	0.99	0.93	0.96	0.98	0.99	0.97	0.97	0.95	1.01

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Trade balance is custom based.

マケドニア / Macedonia

マケドニア/Macedonia

	2014	2015	2016	16/Q1	Q2	Q3	Q4	17/Q1	17/01	02	03	04	05
名目GDP Nominal GDP (US\$ bn)	11.4	10.1	10.9	2.5	2.7	2.8	2.8	2.5					
実質GDP成長率 Real GDP Growth (y/y, %)	3.6	3.8	2.4	2.4	2.9	2.0	2.4	3.4					
鉱工業生産(製造業) Industrial Production (Manufacturing) (y/y, %)**	16.8	8.3	11.4	11.0	12.7	13.5	8.6	10.9	6.5	9.6	16.6	-	-
小売売上 Retail Sales (y/y, %)*	-6.8	4.4	9.2	15.7	7.8	10.0	6.2	-2.5	0.6	-5.7	-2.5	-3.5	-
消費者物価上昇率 Consumer Price Index (y/y, %)	-0.6	-0.3	-0.3	0.0	-0.6	-0.1	-0.1	0.5	0.6	0.2	0.6	-	-
賃金上昇率 Wage Growth (y/y, %)	1.2	2.4	2.0	2.8	1.6	1.6	2.1	-	1.9	3.2	2.4	2.5	2.5
失業率 Unemployment rate (%)	28.0	26.1	23.8	24.5	24.0	23.4	23.1	22.9					
貿易収支 Trade Balance (US\$ m)	-2,337	-1,902	-1,970	-412	-567	-438	-553	-448	-124.5	-147.8	-175.9	-162.6	-
輸出額 Exports (US\$ m)	4,964	4,507	4,787	1,086	1,191	1,282	1,228	1,213	345.4	403.2	464.4	416.8	-
輸出伸び率 Exports Growth (y/y, %)	15.5	-9.2	6.2	4.3	4.0	11.5	4.9	11.7	10.2	5.1	19.3	-0.2	-
輸入額 Imports (US\$ m)	7,301	6,409	6,757	1,498	1,758	1,719	1,782	1,661	470.0	551.0	640.3	579.4	-
輸入伸び率 Imports Growth (y/y, %)	10.3	-12.2	5.4	2.2	7.3	10.9	1.6	10.9	22.1	3.9	9.9	-3.4	-
経常収支 Current Account Balance (US\$ m)	-91	-141	-336	-65	-248	112	-135	-					
資本収支 Capital & Financial Account Balance (US\$ m)	-39	-98	-329	-72	-246	112	-124	-					
対内直接投資 Foreign Direct Investment (inflow) (US\$ m)	49	191	571	274	109	88	100	-					
外貨準備高 International Reserve (US\$ m)	2,701	2,239	2,499	2,296	2,106	2,738	2,499	2,447					
対外債務残高 Gross External Debt (US\$ m)	7,287	6,873	7,646	7,595	7,668	8,420	7,646	-					
株価指数 Stock price index	1,735.6	1,730.1	1,887.7	1,805.7	1,740.7	1,889.5	2,115.1	2,249.1	2,199.3	2,274.5	2,274.8	2,233.9	2,225.2
短期金利 (Interbank 3m) Short-term interest rates (Interbank 3m)	3.08	1.91	1.96	1.77	1.95	2.08	2.02	1.88	1.98	1.91	1.76	1.76	1.75
Denar/USD	46.44	55.35	55.55	55.75	54.39	55.04	57.05	57.65	57.80	57.72	57.45	57.35	55.57
Denar/EUR	61.60	61.38	61.43	61.46	61.41	61.42	61.45	61.43	61.43	61.44	61.43	61.44	61.44
JPY/Denar	2.28	2.19	1.96	2.07	1.98	1.86	1.92	1.97	1.99	1.96	1.97	1.92	2.02

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(Source) Macrobond, Eurostat, National Statistics Office (Note) * Data is seasonally and calendar adjusted, ** seasonally adjusted, *** calendar adjusted. Trade balance is custom based. Monthly data for IP covers only manufacturing sector.

ロシア / Russia

ロシア/Russia

	2014	2015	2016	16/Q1	Q2	Q3	Q4	17/Q1	17/01	02	03	04	05
名目GDP Nominal GDP (US\$ bn)	2,051.3	1,358.2	1,283.9	252.0	310.3	351.8	382.1	-					
実質GDP成長率 Real GDP Growth (y/y, %)	0.7	- 2.8	- 0.2	-0.4	-0.5	-0.4	0.3	0.5					
鉱工業生産 Industrial Production (y/y, %)	1.6	- 0.8	1.3	1.1	1.5	1.0	1.7	0.1	2.3	-2.7	0.8	2.3	-
小売売上 Retail Sales (y/y, %)	2.6	- 9.7	- 4.6	- 5.0	-4.9	-3.9	-4.6	-1.8	-2.3	-2.8	-0.4	0.0	-
銀行貸出伸び率 Bank Lending Growth (y/y, %)	22.8	8.9	1.3	8.6	9.1	4.6	1.3	-					
消費者物価上昇率 Consumer Price Index (y/y, %)	7.8	15.6	7.1	8.4	7.4	6.8	5.8	4.6	5.0	4.6	4.3	4.1	4.1
賃金上昇率 Wage Growth (y/y, %)	8.3	4.2	8.0	7.5	7.7	8.2	8.5	7.5	8.3	5.8	8.4	7.6	-
失業率 Unemployment rate (%)	5.2	5.6	5.5	5.9	5.6	5.2	5.4	5.5	5.6	5.6	5.4	5.3	-
貿易収支 Trade Balance (US\$ m)	211,163	160,823	103,406	25,362	24,998	21,556	31,490	38,120	12,893	11,325	13,902	-	-
輸出額 Exports (US\$ m)	497,833	343,543	285,675	61,383	68,486	71,783	84,023	83,336	25,745	26,011	31,580	-	-
輸出伸び率 Exports Growth (y/y, %)	-5.6	-31.0	-16.8	-32.0	-25.2	-9.5	2.0	35.8	46.0	28.2	34.6	-	-
輸入額 Imports (US\$ m)	286,670	182,720	182,269	36,021	43,488	50,227	52,533	45,216	12,852	14,686	17,678	-	-
輸入伸び率 Imports Growth (y/y, %)	-9.0	-36.3	-0.2	-14.3	-2.9	5.7	8.6	25.5	41.2	20.5	20.0	-	-
経常収支 Current Account Balance (US\$ m)	57,513	68,943	25,006	12,907	1,773	202	10,124	22,800					
資本収支 Capital & Financial Account Balance (US\$ m)	89,044	69,677	12,352	7,347	-3,065	-918	8,988	-					
対内直接投資 Foreign Direct Investment (inflow) (US\$ m)	22,031	6,853	32,976	118	7,444	4,212	21,202	-					
外貨準備高 International Reserve (US\$ m)	339,370	319,835	317,544	328,871	329,258	332,231	317,544	330,332					
対外債務残高 Gross External Debt (US\$ m)	599,901	519,101	513,478	521,211	524,545	520,289	513,478	529,651					
株価指数 Stock price index	1,430	1,683	1,932	1,788	1,906	1,964	2,070	2,126	2,209	2,150	2,026	1,981	1,977
短期金利 (MosPrime 3m) Short-term interest rates (MosPrime 3m)	10.43	14.09	11.18	11.89	11.42	10.82	10.59	10.46	10.52	10.49	10.36	10.05	9.54
長期金利 (10年物国債) Long-term interest rates (Gov.10y bond yields)	9.39	11.39	8.92	9.92	8.91	8.33	8.54	8.12	8.17	8.14	8.06	7.87	7.61
Rouble/USD	38.61	61.28	67.02	74.67	65.84	64.59	63.01	58.72	59.86	58.42	57.88	56.53	57.05
Rouble/Euro	51.04	68.03	74.16	82.28	74.33	72.12	67.94	62.52	63.50	62.15	61.91	60.51	63.12
JPY/Rouble	2.79	2.00	1.63	1.55	1.64	1.59	1.74	1.94	1.92	1.94	1.95	1.95	1.97

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カザフスタン / Kazakhstan

カザフスタン/Kazakhstan

	2014	2015	2016	16/Q1	Q2	Q3	Q4	17/Q1	17/01	02	03	04	05
名目GDP Nominal GDP (US\$ bn)	215.8	183.1	135.1	26.2	30.0	35.1	44.2	-					
実質GDP成長率 Real GDP Growth (y/y, %)	3.8	1.6	0.3	-0.1	0.1	0.4	1.0	-					
鉱工業生産 Industrial Production (y/y, %)	0.2	-1.6	-1.2	-0.8	-2.8	-2.4	1.4	5.7	4.9	4.0	8.3	10.9	-
小売売上 Retail Sales (y/y, %)	12.0	-0.1	0.8	-3.1	0.8	1.4	4.0	5.4	3.5	5.5	7.3	5.6	-
消費者物価上昇率 Consumer Price Index (y/y, %)	6.7	6.6	14.7	15.1	16.8	17.3	9.6	7.8	7.9	7.8	7.7	7.5	7.5
賃金上昇率 Wage Growth (y/y, %)	10.7	3.8	13.7	11.9	15.6	13.4	13.7	5.6					
失業率 Unemployment rate (%)	5.0	5.0	5.0	5.1	5.0	4.9	4.9	4.9	4.9	4.9	4.9	4.9	4.8
貿易収支 Trade Balance (US\$ m)	37,025	15,540	11,601	3,146	2,395	3,040	3,020	6,906	1,289	1,988	3,629	-	-
輸出額 Exports (US\$ m)	78,238	45,726	36,776	8,311	8,475	9,433	10,556	10,811	3,276	3,630	3,905	-	-
輸出伸び率 Exports Growth (y/y, %)	-5.2	-41.6	-19.6	-30.4	-30.1	-19.2	5.6	30.1	19.0	28.0	43.4	-	-
輸入額 Imports (US\$ m)	41,213	30,186	25,175	5,166	6,080	6,393	7,536	3,905	1,987	1,642	276	-	-
輸入伸び率 Imports Growth (y/y, %)	-15.6	-26.8	-16.6	-28.1	-26.6	-16.8	7.0	-24.4	26.8	-0.7	-85.8	-	-
経常収支 Current Account Balance (US\$ m)	6,140	-5,142	-8,518	-1,216	-2,595	-1,843	-2,864	-1,103					
資本収支 Capital & Financial Account Balance (US\$ m)	-7,065	-9,273	-8,520	-1,464	-3,388	-2,105	-1,563	-1,706					
対内直接投資 Foreign Direct Investment (inflow) (US\$ m)	7,225	6,451	17,647	2,962	5,201	7,139	2,346	2,488					
外貨準備高 International Reserve (US\$ m)	21,814	20,295	19,916	19,339	20,291	20,634	19,916	19,054					
対外債務残高 Gross External Debt (US\$ m)	157,561	153,381	163,758	153,777	160,181	165,138	163,758	-					
株価指数 Stock price index	1,088	864	1,077	925	988	1,085	1,309	1,520	1,426	1,574	1,562	1,543	1,558
短期金利 (Interbank 3m) Short-term interest rates (Interbank 3m)	6.78	10.18	15.24	17.45	16.35	13.95	13.24	12.55	13.00	12.70	12.00	12.00	12.00
Tenge/USD	179.35	223.21	341.97	355.44	335.46	341.56	335.44	322.30	331.11	319.71	316.12	312.06	314.02
Tenge/Euro	217.05	242.44	360.84	405.05	372.69	383.99	353.95	344.74	357.96	339.79	338.14	339.82	353.19
JPY/Tenge	0.67	0.54	0.34	0.32	0.31	0.30	0.35	0.35	0.34	0.35	0.35	0.36	0.35

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ウクライナ / Ukraine

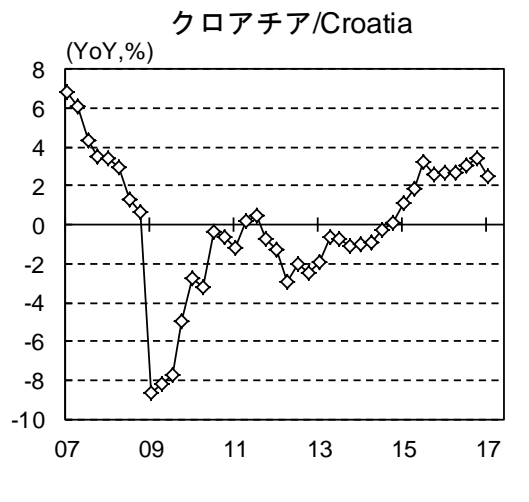
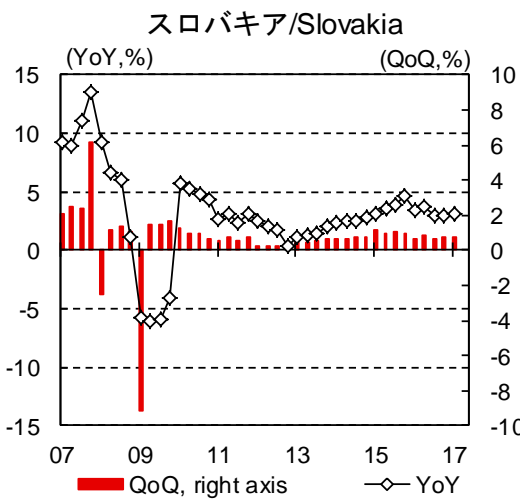
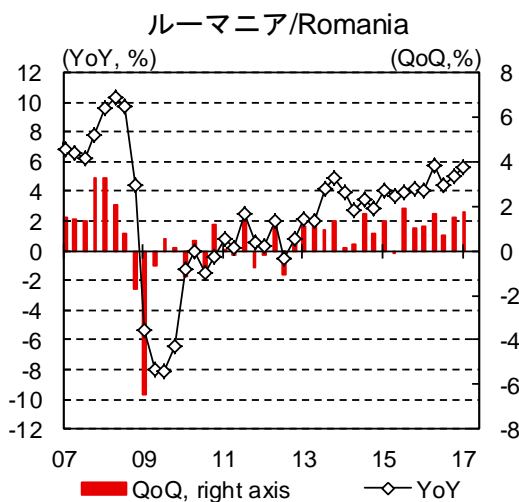
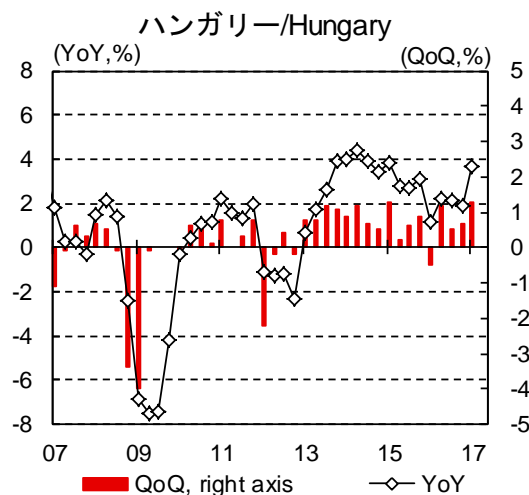
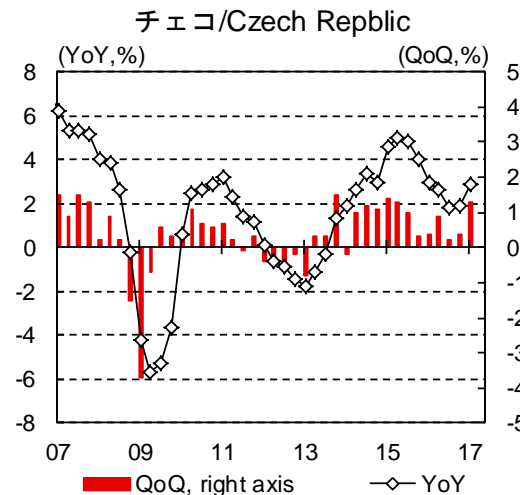
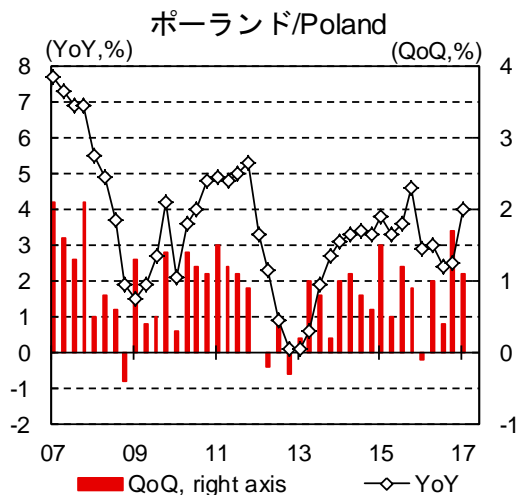
ウクライナ/Ukraine

	2014	2015	2016	16/Q1	Q2	Q3	Q4	17/Q1	17/01	02	03	04	05
名目GDP Nominal GDP (US\$ bn)	132.4	91.0	93.0	17.7	21.1	26.3	27.9	-					
実質GDP成長率 Real GDP Growth (y/y, %)	-6.3	-10.0	2.2	0.1	1.5	2.3	4.8	2.4					
鉱工業生産 Industrial Production (y/y, %)	-10.1	-13.0	2.8	4.5	0.8	2.3	3.6	-0.5	5.8	-4.3	-2.4	-6.2	-
小売売上 Retail Sales (y/y, %)	-8.3	-21.7	4.7	4.0	7.2	4.6	2.9	3.3	2.9	-1.8	8.8	6.1	-
銀行貸出伸び率 Bank Lending Growth (y/y, %)	12.1	-3.8	1.7	-13.8	-7.4	0.3	1.7	-5.0	-2.0	-6.7	-5.0	-3.0	-
消費者物価上昇率 Consumer Price Index (y/y, %)	12.1	48.5	14.9	31.3	8.1	8.1	12.3	14.0	12.6	14.2	15.1	12.2	13.5
賃金上昇率 Wage Growth (y/y, %)	6.1	21.1	23.3	26.6	23.3	23.2	20.8	36.8	37.7	35.4	37.2	36.0	-
失業率 Unemployment rate (%)	9.0	9.2	9.5	9.9	9.4	9.2	9.3	-					
貿易収支 Trade Balance (US\$ m)	-468	633	-2,886	-961	279	-1,078	-1,125	-736	-87	-336	-313	-	-
輸出額 Exports (US\$ m)	53,914	38,135	36,363	7,719	8,905	9,251	10,488	10,373	3,026	3,242	4,105	-	-
輸出伸び率 Exports Growth (y/y, %)	-14.8	-29.3	-4.6	-18.1	-2.2	-3.5	4.7	34.4	48.1	21.0	37.0	-	-
輸入額 Imports (US\$ m)	54,382	37,502	39,249	8,680	8,626	10,329	11,613	11,109	3,112	3,579	4,418	-	-
輸入伸び率 Imports Growth (y/y, %)	-29.3	-31.0	4.7	-4.0	4.6	2.3	14.7	28.0	33.1	14.9	36.9	-	-
経常収支 Current Account Balance (US\$ m)	-4,596	-189	-3,779	-1,491	545	-1,880	-953	-1,187					
資本収支 Capital & Financial Account Balance (US\$ m)	9,511	-126	-4,941	-622	-645	-2,377	-1,297	-565					
対内直接投資 Foreign Direct Investment (inflow) (US\$ m)	847	3,050	3,441	1,388	750	1,075	228	145					
外貨準備高 International Reserve (US\$ m)	6,622	12,368	14,598	11,631	12,914	14,496	14,598	14,102					
対外債務残高 Gross External Debt (US\$ m)	126,308	118,729	113,483	117,355	114,962	116,015	113,483	-					
株価指数 Stock price index	401.2	343.1	237.5	240.7	223.5	226.2	259.8	271.3	267.8	272.1	273.9	271.9	276.9
短期金利 (Interbank 3m) Short-term interest rates (Interbank 3m)	18.76	20.34	17.57	19.15	18.20	16.72	16.25	15.57	15.84	15.69	15.21	14.82	14.57
Hryvnia/USD	11.98	21.86	25.62	25.77	25.31	25.48	25.93	27.09	27.22	27.06	26.99	26.82	26.41
Hryvnia/Euro	15.90	24.24	28.33	28.41	28.58	28.43	27.93	28.86	28.93	28.80	28.86	28.73	29.20
JPY/Hryvnia	8.84	5.54	4.24	4.47	4.26	4.02	4.23	4.19	4.22	4.18	4.18	4.11	4.25

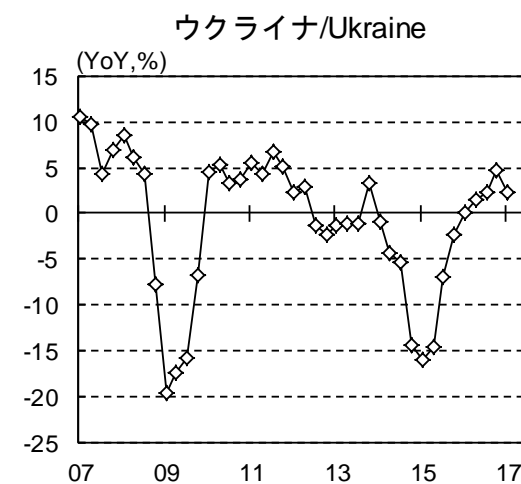
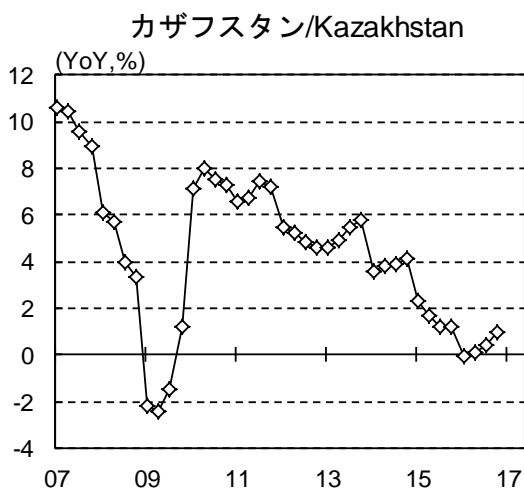
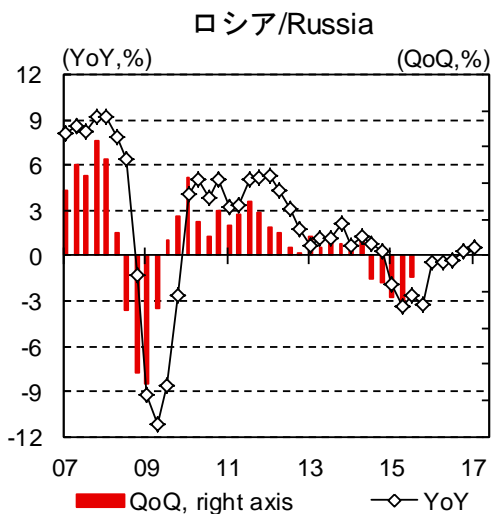
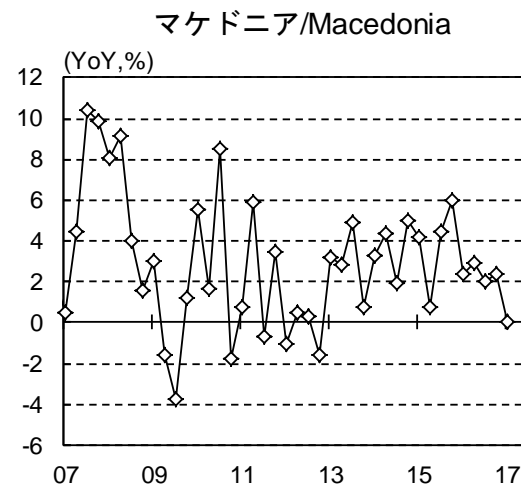
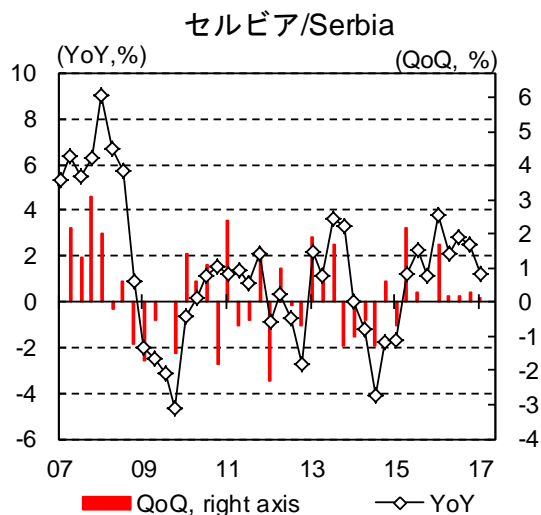
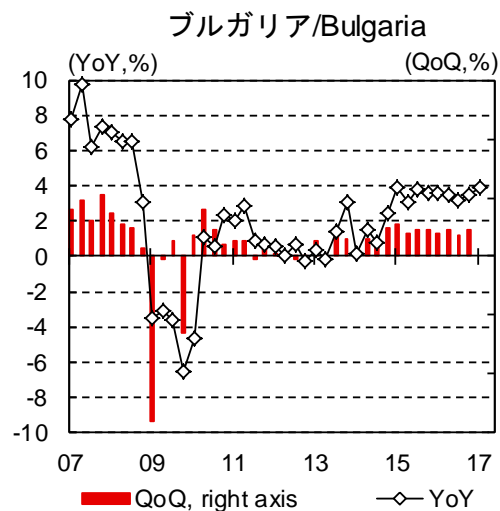
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実質GDP成長率 / Real GDP growth rate

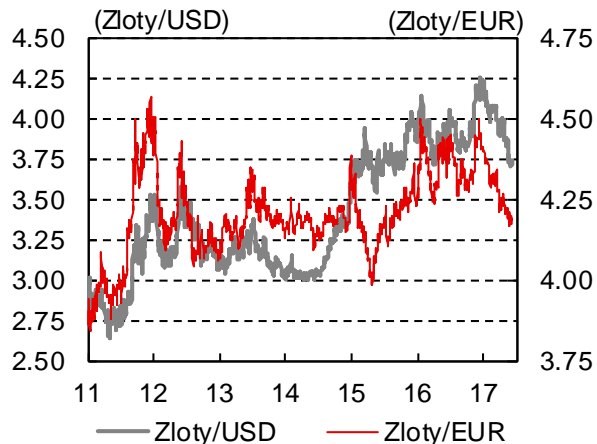


実質GDP成長率 / Real GDP growth rate

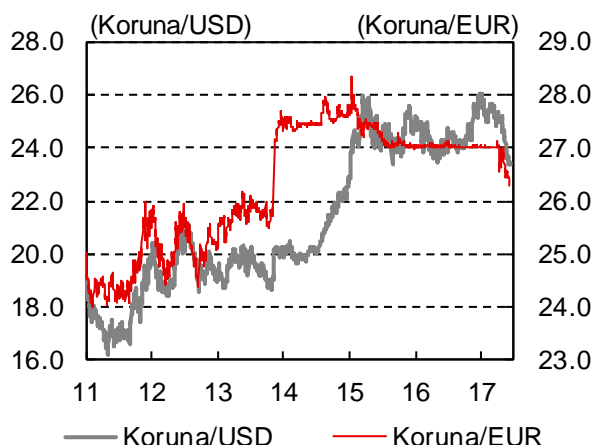


為替相場 / Exchange rates

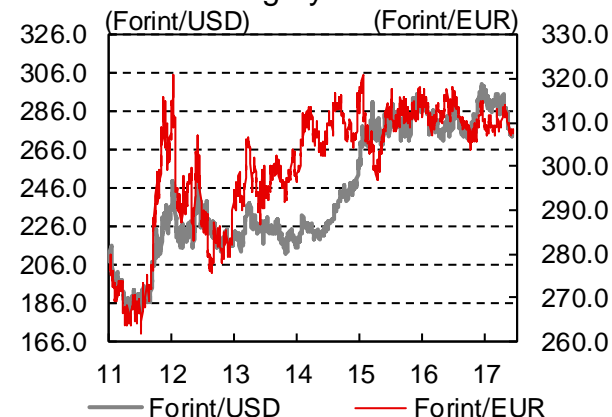
ポーランド・ズロチ/ Polish Zloty



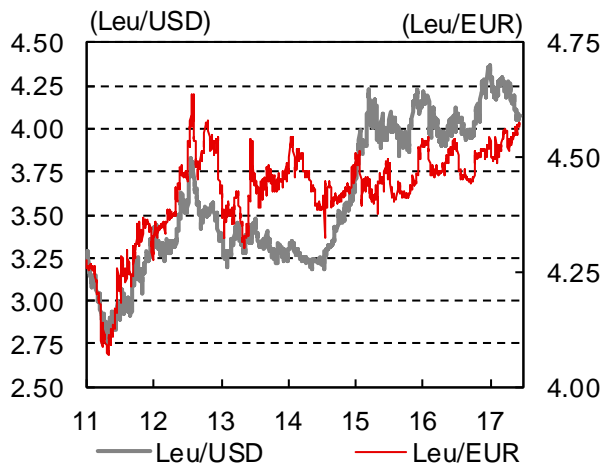
チェコ・コルナ/ Czech Koruna



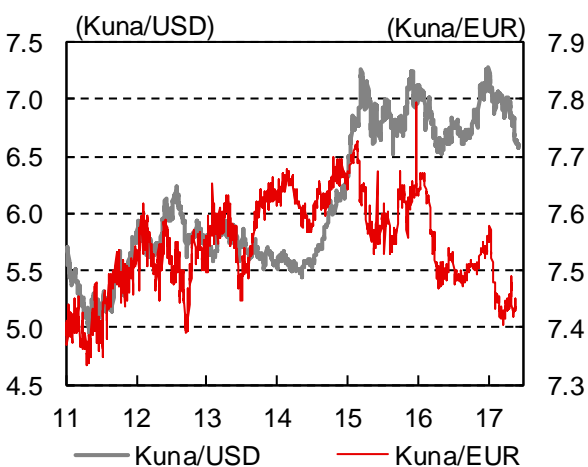
ハンガリー・フォリント/
Hungary Forint



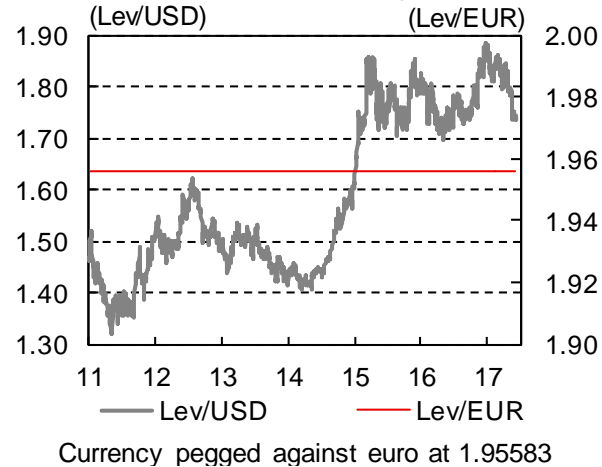
ルーマニア・レイ/ Romanian Leu



クロアチア・クーナ/ Croatian Kuna

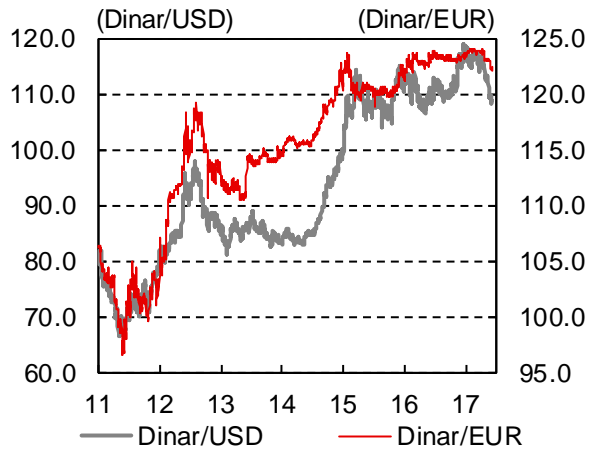


ブルガリア・レフ/ Bulgarian Lev

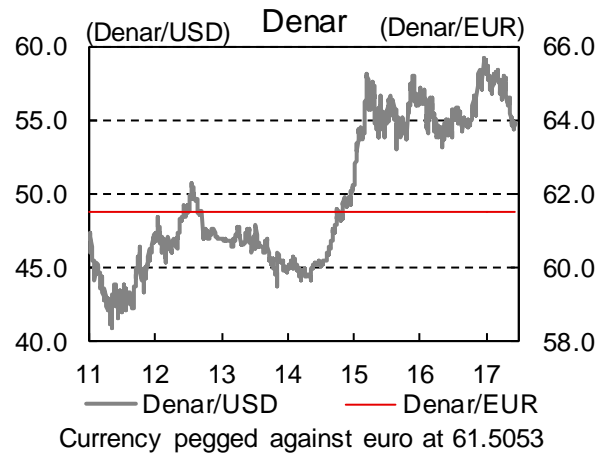


為替相場 / Exchange rates

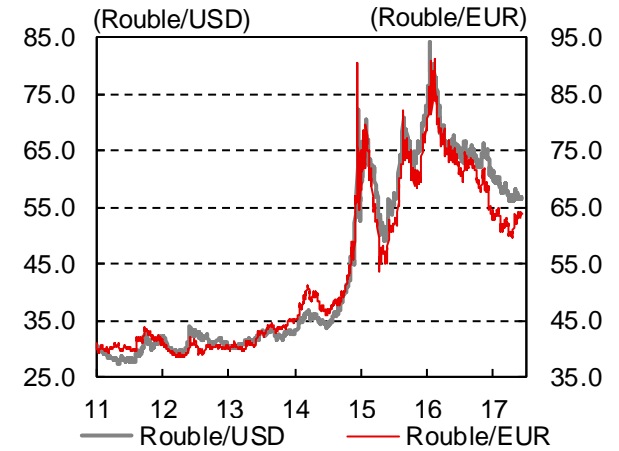
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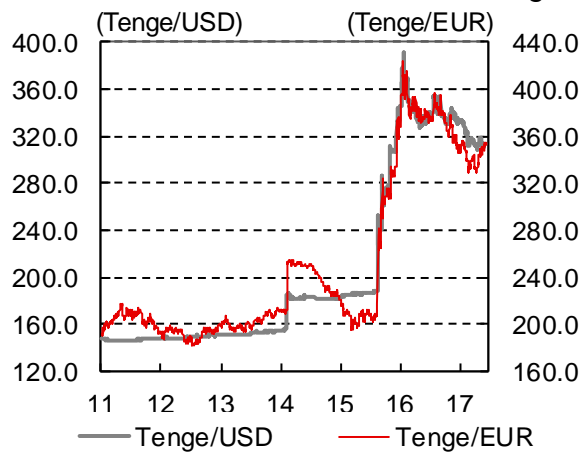
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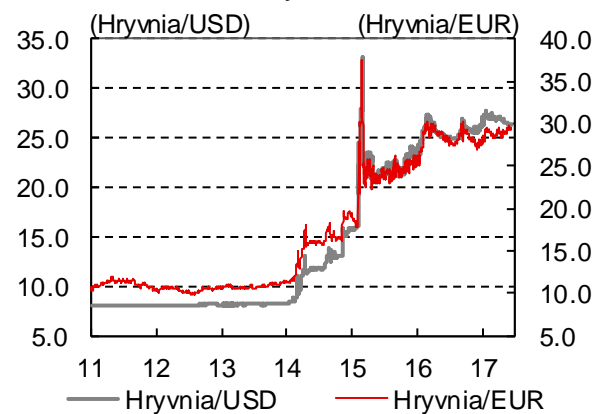
ロシア・ルーブル/ Russian Rouble



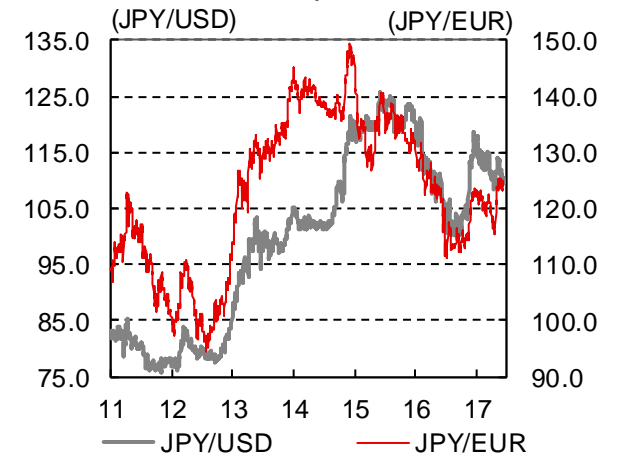
カザフスタン・テンゲ/ Kazakh Tenge



ウクライナ・フリブニャ/ Ukrainian Hryvnia



日本・円/ Japanese Yen



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