



中東欧、ロシア、CIS 諸国の主要経済指標 Main Economic Indicators for CEE, Russia and CIS

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目次 / Table of contents

1: 主要経済指標

Main economic indicators

ポーランド/ Poland 03

チェコ/ Czech Republic 04

ハンガリー/ Hungary 05

ルーマニア/ Romania 06

スロバキア/ Slovakia 07

クロアチア/ Croatia 08

ブルガリア/ Bulgaria 09

セルビア/ Serbia 10

マケドニア/ Macedonia 11

ロシア/ Russia 12

カザフスタン/ Kazakhstan 13

ウクライナ/ Ukraine 14

2: 実質GDP成長率

Real GDP growth rate 15

3: 為替相場

Exchange rates 17

ポーランド / Poland

| | 2012 | 2013 | 2014 | 14/Q3 | 14/Q4 | 15/Q1 | 15/Q2 | 15/Q3 | 15/07 | 8 | 9 | 10 | 11 |
|---|---------|---------|---------|---------|---------|---------|---------|--------|--------|--------|--------|--------|--------|
| 名目GDP Nominal GDP (US\$ bn) | 500.2 | 524.1 | 544.7 | 134.6 | 141.3 | 111.4 | 116.9 | 116.4 | | | | | |
| 実質GDP成長率* Real GDP Growth* (q/q, %) | 1.7 | 1.2 | 3.4 | 0.8 | 1.0 | 0.9 | 0.8 | 0.9 | | | | | |
| (y/y, %) | | | | 3.3 | 3.3 | 3.7 | 3.3 | 3.5 | | | | | |
| 鉱工業生産 Industrial Production (y/y, %) | 1.4 | 2.3 | 3.4 | 1.5 | 3.3 | 5.1 | 4.2 | 4.4 | 3.8 | 5.3 | 4.1 | 2.4 | 7.8 |
| 小売売上 Retail Sales (y/y, %) | 3.1 | 2.6 | 4.0 | 3.0 | 3.0 | 4.2 | 4.3 | 2.8 | 3.5 | 2.0 | 2.9 | 3.6 | 5.7 |
| 銀行貸出伸び率 Bank Lending Growth (y/y, %) | 1.5 | 4.2 | 6.7 | 5.5 | 6.7 | 7.2 | 7.4 | 7.5 | 7.5 | 7.2 | 7.5 | 7.3 | - |
| 消費者物価上昇率 Consumer Price Index (y/y, %) | 3.7 | 0.9 | 0.0 | -0.3 | -0.7 | -1.5 | -0.9 | -0.7 | -0.7 | -0.6 | -0.8 | -0.7 | -0.6 |
| 賃金上昇率 Wage Growth (y/y, %) | 3.5 | 2.6 | 3.8 | 3.5 | 3.4 | 3.9 | 3.1 | 3.6 | 3.3 | 3.4 | 4.1 | 3.3 | 4.0 |
| 失業率 Unemployment rate (%) | 12.8 | 13.5 | 12.3 | 11.7 | 11.4 | 11.8 | 10.7 | 9.9 | 10.0 | 9.9 | 9.7 | 9.6 | 9.6 |
| 貿易収支* Trade Balance (US\$ m) | -13,728 | -2,601 | -3,516 | -975 | -1,176 | 1,756 | 860 | -137 | -465 | -7 | 336 | 747 | - |
| 輸出額 Exports (US\$ m) | 185,282 | 205,007 | 219,719 | 54,107 | 53,641 | 49,465 | 49,482 | 48,532 | 16,235 | 14,758 | 17,543 | 17,617 | - |
| 輸出伸び率 Exports Growth (y/y, %) | -1.7 | 10.6 | 7.2 | 4.1 | -1.2 | -10.8 | -12.8 | -10.3 | -13.4 | -8.2 | -8.8 | -10.8 | - |
| 輸入額 Imports (US\$ m) | 199,010 | 207,608 | 223,234 | 55,082 | 54,817 | 47,709 | 48,622 | 48,670 | 16,700 | 14,765 | 17,207 | 16,870 | - |
| 輸入伸び率 Imports Growth (y/y, %) | -5.3 | 4.3 | 7.5 | 6.1 | -2.0 | -15.0 | -15.3 | -11.6 | -14.1 | -11.4 | -9.3 | -15.6 | - |
| 経常収支 Current Account Balance (US\$ m) | -18,605 | -6,744 | -11,125 | -3,207 | -1,520 | 1,010 | 1,227 | - | | | | | |
| 資本収支 Capital & Financial Account Balance (US\$ m) | -517 | 5,947 | 8,760 | -878 | 6,100 | 7,406 | 3,489 | - | | | | | |
| 対内直接投資 Foreign Direct Investment (inflow) (US\$ m) | 7,358 | 795 | 17,275 | 5,688 | 1,096 | 4,885 | -1,411 | - | | | | | |
| 外貨準備高 International Reserve (US\$ m) | 103,396 | 102,236 | 96,462 | 97,708 | 96,462 | 93,231 | 100,166 | 97,740 | | | | | |
| 対外債務残高 Gross External Debt (US\$ m) | 368,961 | 384,083 | 354,720 | 372,064 | 354,720 | 330,195 | 341,560 | - | | | | | |
| 株価指数 Stock price index | 41,613 | 48,323 | 52,209 | 52,336 | 52,878 | 52,458 | 55,390 | 51,669 | 52,422 | 51,872 | 50,688 | 50,966 | 49,147 |
| 短期金利 (Interbank 3m) Short-term interest rates (Interbank 3m) | 4.91 | 3.02 | 2.51 | 2.59 | 2.06 | 1.87 | 1.67 | 1.72 | 1.72 | 1.72 | 1.72 | 1.73 | 1.73 |
| EU調整長期金利 (10年物国債) Long-term interest rates (Gov.10y bond yields) | 5.00 | 4.03 | 3.52 | 3.27 | 2.60 | 2.25 | 2.79 | 2.98 | 3.16 | 2.88 | 2.91 | 2.66 | 2.73 |
| Zloty/USD | 3.26 | 3.16 | 3.16 | 3.15 | 3.38 | 3.72 | 3.70 | 3.77 | 3.78 | 3.77 | 3.76 | 3.78 | 3.96 |
| Zloty/Euro | 4.18 | 4.20 | 4.19 | 4.17 | 4.21 | 4.19 | 4.09 | 4.19 | 4.15 | 4.20 | 4.22 | 4.25 | 4.25 |
| JPY/Zloty | 24.51 | 30.88 | 33.55 | 32.99 | 33.92 | 32.01 | 32.84 | 32.42 | 32.66 | 32.65 | 31.94 | 31.71 | 30.94 |

(資料) Macrobond, (注) 実質GDP成長率の前期比データは季節調整済、鉱工業生産は季節調整済み、貿易収支は通関ベース

(Source) Macrobond, (Note) Q/Q real GDP growth: seasonally adjusted. Industrial production: Seasonally adjusted. Trade balance: Custom based

チェコ / Czech Republic

| | 2012 | 2013 | 2014 | 14/Q3 | 14/Q4 | 15/Q1 | 15/Q2 | 15/Q3 | 15/07 | 8 | 9 | 10 | 11 |
|---|---------|---------|---------|---------|---------|---------|---------|---------|--------|-------|--------|--------|-------|
| 名目GDP Nominal GDP (US\$ bn) | 206.5 | 208.4 | 205.2 | 51.4 | 48.7 | 45.1 | 45.2 | 46.2 | | | | | |
| 実質GDP成長率* Real GDP Growth* (q/q, %) | -0.9 | -0.6 | 2.0 | 0.6 | 0.4 | 2.5 | 1.0 | 0.5 | | | | | |
| (y/y, %) | | | | 2.6 | 1.0 | 4.1 | 4.6 | 3.9 | | | | | |
| 鉱工業生産* Industrial Production* (y/y, %) | -0.7 | 0.2 | 5.0 | 2.9 | 4.1 | 4.7 | 5.2 | 6.0 | 7.4 | 7.0 | 3.5 | 6.4 | - |
| 小売売上 Retail Sales (y/y, %) | -0.9 | 1.1 | 5.6 | 5.7 | 4.8 | 7.9 | 8.3 | 5.8 | 6.0 | 4.5 | 7.0 | 7.4 | - |
| 銀行貸出伸び率 Bank Lending Growth (y/y, %) | 1.9 | 3.7 | 3.8 | 3.6 | 3.8 | 4.6 | 5.7 | 8.6 | 7.2 | 8.3 | 8.6 | 8.3 | - |
| 消費者物価上昇率 Consumer Price Index (y/y, %) | 3.3 | 1.4 | 0.4 | 0.6 | 0.5 | 0.1 | 0.7 | 0.4 | 0.5 | 0.3 | 0.4 | 0.2 | 0.1 |
| 賃金上昇率 Wage Growth (y/y, %) | 2.5 | -0.1 | 2.3 | 1.6 | 2.2 | 2.3 | 3.5 | 3.8 | | | | | |
| 失業率 Unemployment rate (%) | 7.0 | 7.0 | 6.1 | 5.9 | 5.8 | 5.8 | 5.1 | 4.9 | 5.0 | 4.8 | 4.8 | 4.7 | - |
| 貿易収支* Trade Balance (US\$ m) | 3,291 | 5,444 | 7,032 | 1,480 | 760 | 2,326 | 1,768 | 967 | 283 | -65 | 752 | 553 | - |
| 輸出額 Exports (US\$ m) | 139,268 | 142,393 | 151,668 | 37,435 | 36,243 | 34,104 | 34,207 | 33,651 | 11,327 | 9,725 | 12,612 | 12,526 | - |
| 輸出伸び率 Exports Growth (y/y, %) | 13.2 | 2.2 | 13.0 | 13.2 | 8.5 | 7.9 | 7.1 | 5.1 | 3.6 | 6.5 | 5.3 | 4.1 | - |
| 輸入額 Imports (US\$ m) | 135,977 | 136,949 | 144,636 | 35,955 | 35,483 | 31,778 | 32,439 | 32,684 | 11,044 | 9,790 | 11,860 | 11,973 | - |
| 輸入伸び率 Imports Growth (y/y, %) | 11.0 | 0.7 | 12.1 | 11.5 | 7.7 | 8.1 | 7.6 | 6.2 | 5.1 | 7.8 | 6.0 | 3.9 | - |
| 経常収支 Current Account Balance (US\$ m) | -3,235 | -1,113 | 1,257 | -1,597 | 228 | 3,778 | -590 | -1,202 | | | | | |
| 資本収支 Capital & Financial Account Balance (US\$ m) | 3,306 | 7,704 | 3,859 | -718 | 264 | 5,824 | 4,211 | 244 | | | | | |
| 対内直接投資 Foreign Direct Investment (inflow) (US\$ m) | 9,438 | 7,358 | 4,884 | 2,145 | 984 | 1,106 | -3 | 962 | | | | | |
| 外貨準備高 International Reserve (US\$ m) | 44,265 | 55,798 | 54,085 | 54,410 | 54,085 | 52,036 | 56,683 | 62,649 | | | | | |
| 対外債務残高 Gross External Debt (US\$ m) | 96,826 | 99,652 | 103,035 | 102,171 | 103,035 | 105,163 | 106,805 | 115,533 | | | | | |
| 株価指数 Stock price index | 1,199 | 1,216 | 1,240 | 1,223 | 1,209 | 1,239 | 1,275 | 1,272 | 1,269 | 1,286 | 1,261 | 1,249 | 1,265 |
| 短期金利 (Interbank 3m) Short-term interest rates (Interbank 3m) | 0.50 | 0.38 | 0.34 | 0.35 | 0.34 | 0.33 | 0.31 | 0.31 | 0.31 | 0.31 | 0.30 | 0.29 | 0.29 |
| EU調整長期金利 (10年物国債) Long-term interest rates (Gov.10y bond yields) | 2.83 | 2.13 | 1.58 | 1.36 | 0.88 | 0.55 | 0.79 | 0.95 | 1.15 | 0.89 | 0.79 | 0.60 | 0.53 |
| Koruna/USD | 19.57 | 19.57 | 20.76 | 20.85 | 22.13 | 24.54 | 24.76 | 24.36 | 24.62 | 24.29 | 24.16 | 24.13 | 25.22 |
| Koruna/Euro | 25.14 | 25.99 | 27.54 | 27.62 | 27.63 | 27.63 | 27.39 | 27.08 | 27.09 | 27.04 | 27.09 | 27.11 | 27.04 |
| JPY/Koruna | 4.08 | 4.99 | 5.10 | 4.99 | 5.17 | 4.86 | 4.90 | 5.01 | 5.01 | 5.06 | 4.97 | 4.97 | 4.86 |

(資料) Macrobond, (注) 実質GDP成長率の前期比データは季季節・稼働日調整済、鉱工業生産は稼働日調整済み、貿易収支は通関ベース

(Source) Macrobond, (Note) Q/Q real GDP growth: seasonally and calendar adjusted. Industrial production: calendar adjusted. Trade balance: Custom based

ハンガリー / Hungary

| | 2012 | 2013 | 2014 | 14/Q3 | 14/Q4 | 15/Q1 | 15/Q2 | 15/Q3 | 15/07 | 8 | 9 | 10 | 11 |
|---|---------|---------|---------|----------|----------|----------|----------|----------|--------|--------|---------|---------|--------|
| 名目GDP Nominal GDP (US\$ bn) | 127.2 | 134.5 | 138.2 | 35.3 | 35.5 | 27.4 | 29.8 | 31.0 | | | | | |
| 実質GDP成長率* Real GDP Growth* (q/q, %) | -1.6 | 1.8 | 3.6 | 0.7 | 0.7 | 0.5 | 0.5 | 0.6 | | | | | |
| (y/y, %) | | | | 3.4 | 3.3 | 3.5 | 2.7 | 2.4 | | | | | |
| 鉱工業生産* Industrial Production* (y/y, %) | -1.4 | 1.5 | 7.3 | 7.0 | 4.2 | 7.9 | 6.2 | 5.8 | 3.5 | 6.2 | 7.8 | 12.7 | - |
| 小売売上 Retail Sales (y/y, %) | -1.9 | 1.6 | 5.2 | 3.4 | 5.6 | 6.7 | 5.5 | 5.5 | 6.8 | 4.6 | 5.1 | 4.6 | - |
| 銀行貸出伸び率 Bank Lending Growth (y/y, %) | -13.2 | -4.2 | -2.3 | -3.8 | -2.3 | -7.6 | -8.0 | -9.7 | -8.4 | -9.5 | -9.7 | -8.6 | - |
| 消費者物価上昇率 Consumer Price Index (y/y, %) | 5.7 | 1.7 | -0.2 | -0.1 | -0.7 | -1.0 | 0.3 | 0.0 | 0.4 | 0.0 | -0.4 | 0.1 | 0.5 |
| 賃金上昇率 Wage Growth (y/y, %) | 4.7 | 3.4 | 3.1 | 2.5 | 3.7 | 4.1 | 2.9 | 4.5 | 3.1 | 5.4 | 5.1 | 4.8 | - |
| 失業率 Unemployment rate (%) | 11.0 | 10.3 | 7.9 | 7.7 | 7.1 | 7.6 | 7.2 | 6.6 | 6.8 | 6.7 | 6.4 | 6.4 | - |
| 貿易収支* Trade Balance (US\$ m) | 8,523 | 8,708 | 8,349 | 2,395.3 | 1,541.8 | 2,802.7 | 1,886.7 | 2,183.9 | 712 | 508 | 963.5 | 682.9 | - |
| 輸出額 Exports (US\$ m) | 102,830 | 108,015 | 112,537 | 28,254.9 | 26,917.2 | 25,094.1 | 25,198.8 | 25,043.3 | 8,551 | 7,229 | 9,263.1 | 9,141.8 | - |
| 輸出伸び率 Exports Growth (y/y, %) | -7.5 | 5.0 | 4.2 | 5.0 | -5.4 | -11.4 | -13.2 | -11.4 | -14.1 | -11.8 | -8.3 | -4.5 | - |
| 輸入額 Imports (US\$ m) | 94,308 | 99,307 | 104,188 | 25,859.5 | 25,375.4 | 22,291.4 | 23,312.1 | 22,859.4 | 7,839 | 6,721 | 8,299.6 | 8,458.9 | - |
| 輸入伸び率 Imports Growth (y/y, %) | -7.0 | 5.3 | 4.9 | 5.3 | -3.1 | -13.1 | -14.6 | -11.6 | -16.2 | -11.8 | -6.6 | -8.2 | - |
| 経常収支 Current Account Balance (US\$ m) | 2,251 | 5,359 | 3,125 | 1,566 | 333 | 1,670 | 1,146 | 1,917 | | | | | |
| 資本収支 Capital & Financial Account Balance (US\$ m) | 9,235 | 13,457 | 12,058 | 2,904.6 | 5,396.2 | 3,064.4 | 3,951.8 | 4,130.9 | | | | | |
| 対内直接投資 Foreign Direct Investment (inflow) (US\$ m) | 14,368 | 3,286 | 7,075 | 2,335.2 | 3,831.4 | 409.0 | -1,364.0 | 1,199.1 | | | | | |
| 外貨準備高 International Reserve (US\$ m) | 44,506 | 46,389 | 41,901 | 45,059 | 41,901 | 39,463 | 38,615 | 35,961 | | | | | |
| 対外債務残高 Gross External Debt (US\$ m) | 168,293 | 165,005 | 144,477 | 152,662 | 144,477 | 135,906 | 137,011 | 130,071 | | | | | |
| 株価指数 Stock price index | 18,060 | 18,652 | 17,932 | 18,031 | 17,270 | 17,709 | 21,993 | 21,744 | 22,161 | 22,036 | 21,054 | 21,692 | 22,788 |
| 短期金利 (Interbank 3m) Short-term interest rates (Interbank 3m) | 6.98 | 4.30 | 2.41 | 2.17 | 2.10 | 2.07 | 1.65 | 1.37 | 1.39 | 1.36 | 1.36 | 1.35 | 1.35 |
| EU調整長期金利 (10年物国債) Long-term interest rates (Gov.10y bond yields) | 7.89 | 5.92 | 4.81 | 4.55 | 3.84 | 3.18 | 3.58 | 3.61 | 3.72 | 3.61 | 3.50 | 3.28 | 3.34 |
| Forint/USD | 225.13 | 223.61 | 232.78 | 235.74 | 247.33 | 274.19 | 276.74 | 280.72 | 282.94 | 279.94 | 279.16 | 277.05 | 291.24 |
| Forint/Euro | 289.30 | 296.93 | 308.71 | 312.24 | 308.76 | 308.99 | 305.85 | 312.10 | 311.53 | 311.61 | 313.14 | 311.27 | 312.27 |
| JPY/Forint | 0.355 | 0.436 | 0.455 | 0.441 | 0.463 | 0.435 | 0.439 | 0.435 | 0.436 | 0.439 | 0.430 | 0.433 | 0.421 |

(資料)Macrobond、(注)実質GDP成長率の前期比データは季節調整済、鉱工業生産は稼働日調整済み、失業率は3カ月移動平均、貿易収支は通関ベース。

(Source) Macrobond, (Note) Q/Q real GDP growth: seasonally adjusted. Industrial production: Calender and seasonally adjusted. Unemployment rate: three months moving average. Trade balance: Custom based

ルーマニア / Romania

| | 2012 | 2013 | 2014 | 14/Q3 | 14/Q4 | 15/Q1 | 15/Q2 | 15/Q3 | 15/07 | 8 | 9 | 10 | 11 |
|---|---------|---------|---------|---------|---------|--------|---------|--------|-------|-------|-------|-------|-------|
| 名目GDP Nominal GDP (US\$ bn) | 171.9 | 191.6 | 199.0 | 55.2 | 55.5 | 35.4 | 40.5 | 49.1 | | | | | |
| 実質GDP成長率* Real GDP Growth* (q/q, %) | 0.7 | 3.2 | 2.8 | 1.5 | 0.8 | 1.4 | 0.0 | 1.4 | | | | | |
| Real GDP Growth* (y/y, %) | | | | 3.0 | 2.7 | 4.3 | 3.4 | 3.6 | | | | | |
| 鉱工業生産* Industrial Production* (y/y, %) | 2.8 | 7.3 | 6.3 | 4.5 | 3.5 | 3.2 | 3.1 | 3.3 | 3.0 | 3.7 | 3.3 | 2.8 | - |
| 小売売上 Retail Sales (y/y, %) | 3.8 | 2.3 | 7.6 | 7.7 | 6.2 | 3.3 | 5.9 | 10.8 | 9.7 | 10.1 | 12.6 | 12.4 | - |
| 銀行貸出伸び率 Bank Lending Growth (y/y, %) | 1.3 | -3.3 | -3.3 | -4.5 | -3.3 | -3.4 | -0.1 | 0.6 | -0.7 | 0.2 | 0.6 | 0.3 | - |
| 消費者物価上昇率 Consumer Price Index (y/y, %) | 3.3 | 4.0 | 1.1 | 1.1 | 1.2 | 0.5 | 0.1 | -1.8 | -1.7 | -1.9 | -1.7 | -1.6 | -1.1 |
| 賃金上昇率 Wage Growth (y/y, %) | 4.9 | 4.8 | 5.2 | 5.2 | 5.8 | 6.9 | 7.4 | 7.7 | 7.6 | 7.7 | 8.0 | 9.7 | - |
| 失業率 Unemployment rate (%) | 6.9 | 7.1 | 6.8 | 6.8 | 6.7 | 6.9 | 6.8 | 6.8 | 6.8 | 6.8 | 6.9 | 6.8 | - |
| 貿易収支* Trade Balance (US\$ m) | -12,377 | -7,640 | -8,041 | -1,923 | -2,198 | -1,548 | -2,118 | -2,495 | -712 | -953 | -832 | -987 | - |
| 輸出額 Exports (US\$ m) | 57,900 | 65,796 | 69,579 | 17,945 | 16,730 | 15,059 | 15,099 | 15,424 | 5,549 | 4,363 | 5,513 | 5,605 | - |
| 輸出伸び率 Exports Growth (y/y, %) | -8.1 | 13.6 | 5.8 | 6.2 | -6.1 | -13.9 | -13.7 | -14.0 | -14.1 | -15.2 | -12.9 | -10.3 | - |
| 輸入額 Imports (US\$ m) | 70,277 | 73,436 | 77,620 | 19,868 | 18,928 | 16,607 | 17,217 | 17,919 | 6,261 | 5,316 | 6,345 | 6,593 | - |
| 輸入伸び率 Imports Growth (y/y, %) | -8.0 | 4.5 | 5.7 | 4.1 | -5.1 | -12.7 | -13.4 | -9.8 | -12.7 | -7.3 | -8.8 | -5.4 | - |
| 経常収支 Current Account Balance (US\$ m) | -8,204 | -2,044 | -910 | -93 | 602 | 563 | -895 | -529 | | | | | |
| 資本収支 Capital & Financial Account Balance (US\$ m) | -1,832 | 6,255 | 9,314 | 1,227 | 2,197 | 4,700 | -28 | 1,415 | | | | | |
| 対内直接投資 Foreign Direct Investment (inflow) (US\$ m) | 3,077 | 3,846 | 3,886 | 963 | 1,161 | 1,071 | 1,123 | 1,174 | | | | | |
| 外貨準備高 International Reserve (US\$ m) | 41,162 | 44,811 | 39,165 | 39,128 | 39,165 | 32,819 | 33,702 | 32,712 | | | | | |
| 対外債務残高 Gross External Debt (US\$ m) | - | 135,156 | 114,661 | 118,784 | 114,661 | 99,370 | 101,272 | 99,644 | | | | | |
| 株価指数 Stock price index | 4,857 | 5,713 | 6,745 | 7,032 | 6,956 | 7,079 | 7,395 | 7,301 | 7,437 | 7,357 | 7,105 | 7,080 | 7,230 |
| 短期金利 (Interbank 3m) Short-term interest rates (Interbank 3m) | 5.35 | 4.22 | 2.53 | 2.39 | 2.07 | 1.45 | 1.35 | 1.37 | 1.29 | 1.35 | 1.47 | 1.35 | 1.10 |
| EU調整長期金利 (10年物国債) Long-term interest rates (Gov.10y bond yields) | 6.68 | 5.41 | 4.49 | 4.15 | 3.75 | 2.99 | 3.51 | 3.86 | 3.99 | 3.86 | 3.73 | 3.47 | 3.49 |
| Leu/USD | 3.47 | 3.33 | 3.35 | 3.33 | 3.55 | 3.96 | 4.02 | 3.98 | 4.03 | 3.97 | 3.94 | 3.94 | 4.15 |
| Leu/Euro | 4.46 | 4.42 | 4.44 | 4.41 | 4.43 | 4.45 | 4.44 | 4.43 | 4.44 | 4.42 | 4.42 | 4.42 | 4.45 |
| JPY/Leu | 23.00 | 29.33 | 31.61 | 31.22 | 32.25 | 30.13 | 30.22 | 30.67 | 30.58 | 30.96 | 30.48 | 30.48 | 29.58 |

(資料) Macrobond他、(注) 実質GDP成長率の前期比データは季節調整済、鉱工業生産は稼働日調整済み、貿易収支は通関ベース

(Source) Macrobond, (Note) Q/Q real GDP growth: seasonally adjusted. Industrial production: Calender adjusted. Trade balance: Custom based

スロバキア / Slovakia

| | 2012 | 2013 | 2014 | 14/Q3 | 14/Q4 | 15/Q1 | 15/Q2 | 15/Q3 | 15/07 | 8 | 9 | 10 | 11 |
|---|-----------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| 名目GDP Nominal GDP | (US\$ bn) | 93.0 | 98.0 | 100.2 | 26.4 | 24.2 | 20.1 | 21.5 | 22.9 | | | | |
| 実質GDP成長率* Real GDP Growth* | (q/q, %) | 1.7 | 1.4 | 2.6 | 0.7 | 0.9 | 0.9 | 0.9 | 0.9 | | | | |
| | (y/y, %) | | | | 2.4 | 2.8 | 2.9 | 3.4 | 3.7 | | | | |
| 鉱工業生産* Industrial Production* | (y/y, %) | 8.0 | 5.3 | 3.5 | 2.5 | 0.2 | 5.4 | 3.7 | 6.6 | 11.9 | 0.8 | 7.0 | 3.7 |
| 小売売上 Retail Sales | (y/y, %) | 1.9 | -1.3 | 3.5 | 2.3 | 3.9 | -3.6 | -1.9 | -0.2 | -0.8 | 0.3 | 0.0 | -4.3 |
| 銀行貸出伸び率 Bank Lending Growth | (y/y, %) | 3.2 | 5.4 | 6.7 | 7.4 | 6.7 | 7.8 | 8.7 | 8.1 | 7.7 | 7.4 | 8.1 | 8.3 |
| 消費者物価上昇率 Consumer Price Index | (y/y, %) | 3.4 | 0.4 | -0.1 | -0.1 | -0.1 | -0.4 | -0.1 | -0.5 | -0.2 | -0.2 | -0.5 | -0.5 |
| 賃金上昇率 Wage Growth | (y/y, %) | 4.1 | 4.0 | - | 3.9 | 5.6 | 6.0 | 3.2 | 2.7 | | | | |
| 失業率 Unemployment rate | (%) | 14.0 | 14.3 | 13.2 | 13.1 | 12.5 | 12.1 | 11.4 | 11.1 | 11.2 | 11.1 | 10.9 | 10.7 |
| 貿易収支* Trade Balance | (US\$ m) | 4,568 | 5,619 | 6,237 | 1,579 | 1,076 | 1,423 | 1,056 | 554 | 249 | 46 | 259 | 516 |
| 輸出額 Exports | (US\$ m) | 79,836 | 85,191 | 85,843 | 20,619 | 20,835 | 18,582 | 18,782 | 18,312 | 6,191 | 5,363 | 6,765 | 7,101 |
| 輸出伸び率 Exports Growth | (y/y, %) | 9.4 | 3.4 | 1.1 | -0.2 | -1.6 | 2.4 | 3.9 | 5.8 | 9.0 | 3.5 | 4.9 | 3.5 |
| 輸入額 Imports | (US\$ m) | 75,268 | 79,573 | 79,607 | 19,040 | 19,759 | 17,159 | 17,726 | 17,758 | 5,942 | 5,318 | 6,506 | 6,585 |
| 輸入伸び率 Imports Growth | (y/y, %) | 5.1 | 2.4 | 0.4 | -2.7 | -3.2 | 2.9 | 6.8 | 11.1 | 14.1 | 7.8 | 11.4 | 4.0 |
| 経常収支 Current Account Balance | (US\$ m) | 878 | 1,485 | 50 | -217 | -605 | 359 | -377 | - | | | | |
| 資本収支 Capital & Financial Account Balance | (US\$ m) | 2,227 | -642 | -2,103 | 353 | -1,234 | 461 | 234 | - | | | | |
| 対内直接投資 Foreign Direct Investment (inflow) | (US\$ m) | 1,742 | 2,137 | 846 | 555 | -518 | 1,899 | -148 | - | | | | |
| 外貨準備高 International Reserve | (US\$ m) | 818 | 922 | 1,392 | 995 | 1,392 | 2,612 | 1,522 | 2,237 | | | | |
| 対外債務残高 Gross External Debt | (US\$ m) | 72,347 | 83,303 | 82,023 | 87,445 | 82,023 | 74,062 | 74,991 | - | | | | |
| 株価指数 Stock price index | | 196.8 | 190.8 | 211.1 | 208.9 | 217.6 | 237.3 | 249.2 | 258.8 | 255.2 | 256.6 | 265.1 | 280.9 |
| 短期金利 (Interbank 3m) Short-term interest rates (Interbank 3m) | | 0.57 | 0.22 | 0.21 | 0.16 | 0.08 | 0.05 | -0.01 | -0.03 | -0.02 | -0.03 | -0.04 | -0.05 |
| 長期金利 (10年物国債) Long-term interest rates (Gov.10y bond yields) | | 4.55 | 3.19 | 2.07 | 1.82 | 1.33 | 0.76 | 0.95 | 1.04 | 1.25 | 0.99 | 0.89 | 0.75 |
| EUR/USD | | 0.78 | 0.75 | 0.75 | 0.75 | 0.80 | 0.89 | 0.90 | 0.90 | 0.91 | 0.90 | 0.89 | 0.89 |
| GBP/EUR | | 0.81 | 0.85 | 0.81 | 0.79 | 0.79 | 0.74 | 0.72 | 0.72 | 0.71 | 0.71 | 0.73 | 0.73 |
| JPY/EUR | | 102.53 | 129.56 | 140.45 | 137.74 | 143.01 | 134.12 | 134.24 | 135.78 | 135.69 | 136.94 | 134.76 | 134.81 |

(資料) Macrobond、(注) 実質GDP成長率の前期比データは季節/稼働日調整済、鉱工業生産は季節調整済み、貿易収支は通関ベース

(Source) Macrobond, (Note) Q/Q real GDP growth: seasonally adjusted. Industrial production: Seasonally adjusted. Trade balance: Custom based

クロアチア / Croatia

| | 2012 | 2013 | 2014 | 14/Q3 | 14/Q4 | 15/Q1 | 15/Q2 | 15/Q3 | 15/07 | 8 | 9 | 10 | 11 |
|---|--------|--------|--------|--------|--------|--------|--------|--------|-------|-------|-------|-------|-------|
| 名目GDP Nominal GDP (US\$ bn) | 56.5 | 57.7 | 57.1 | 15.6 | 13.4 | 11.1 | 12.1 | 13.5 | | | | | |
| 実質GDP成長率* Real GDP Growth* (q/q, %) | -2.2 | -1.1 | -0.4 | 0.1 | 0.1 | 0.3 | 1.0 | 1.3 | | | | | |
| 実質GDP成長率* Real GDP Growth* (y/y, %) | -2.2 | -1.1 | -0.4 | -0.2 | 0.2 | 0.5 | 1.2 | 2.8 | | | | | |
| 鉱工業生産* Industrial Production* (y/y, %) | -5.5 | -1.4 | 1.0 | 0.3 | 3.4 | 0.0 | 2.4 | 4.1 | 3.9 | 3.0 | 5.4 | 6.4 | - |
| 小売売上 Retail Sales (y/y, %) | -4.2 | -0.5 | 0.4 | -0.4 | 1.7 | 2.2 | 1.8 | 2.3 | 4.7 | 1.1 | 1.2 | 1.8 | - |
| 銀行貸出伸び率 Bank Lending Growth (y/y, %) | -2.4 | 0.9 | -2.3 | -5.2 | -2.3 | -0.6 | -0.7 | 1.4 | 0.0 | -0.6 | 1.4 | -1.3 | - |
| 消費者物価上昇率 Consumer Price Index (y/y, %) | 3.4 | 2.3 | 0.2 | 0.2 | -0.1 | 0.0 | 0.1 | -0.5 | -0.2 | -0.1 | -0.5 | -0.5 | -0.4 |
| 賃金上昇率 Wage Growth (y/y, %) | 2.2 | 1.0 | -0.1 | 0.1 | -0.1 | 2.7 | 3.0 | 0.6 | | | | | |
| 失業率 Unemployment rate (%) | 15.9 | 17.4 | 17.3 | 17.0 | 17.6 | 17.1 | 16.2 | 15.6 | 15.9 | 15.9 | 16.2 | 17.2 | 17.7 |
| 貿易収支* Trade Balance (US\$ m) | -8,089 | -8,734 | -8,431 | -2,162 | -1,623 | -1,895 | -1,942 | - | -722 | -684 | -649 | - | - |
| 輸出額 Exports (US\$ m) | 11,143 | 11,840 | 12,945 | 3,410 | 3,231 | 2,630 | 3,024 | - | 1,223 | 847 | 1,224 | - | - |
| 輸出伸び率 Exports Growth (y/y, %) | -8.3 | 6.3 | 9.3 | 4.7 | 6.4 | 6.0 | 14.2 | - | -8.1 | -18.1 | -4 | - | - |
| 輸入額 Imports (US\$ m) | 19,232 | 20,574 | 21,375 | 5,571 | 4,854 | 4,525 | 4,966 | - | 1,945 | 1,532 | 1,873 | - | - |
| 輸入伸び率 Imports Growth (y/y, %) | -8.6 | 7.0 | 3.9 | 3.2 | 1.9 | 7.1 | 5.2 | - | -11.7 | -11.8 | -11 | - | - |
| 経常収支 Current Account Balance (US\$ m) | -169 | 560 | 415 | 3,714 | -746 | -1,447 | 3 | - | | | | | |
| 資本収支 Capital & Financial Account Balance (US\$ m) | -566 | -467 | -207 | 2,253 | -399 | -1,073 | 102 | - | | | | | |
| 対内直接投資 Foreign Direct Investment (inflow) (US\$ m) | 1,454 | 928 | 3,937 | 546 | 120 | 444 | 115 | - | | | | | |
| 外貨準備高 International Reserve (US\$ m) | 14,807 | 17,767 | 15,424 | 15,359 | 15,424 | 15,351 | 15,244 | 15,095 | | | | | |
| 対外債務残高 Gross External Debt (US\$ m) | 59,712 | 63,339 | 56,473 | 58,757 | 56,473 | 52,817 | 54,493 | - | | | | | |
| 株価指数 Stock price index | 1,736 | 1,856 | 1,794 | 1,842 | 1,809 | 1,755 | 1,736 | 1,757 | 1,771 | 1,784 | 1,716 | 1,704 | 1,701 |
| 短期金利 (Interbank 3m) Short-term interest rates (Interbank 3m) | 3.40 | 1.51 | 0.97 | 1.01 | 1.11 | 1.11 | 0.97 | 1.37 | 1.09 | 1.16 | 1.87 | 1.75 | 1.41 |
| Kuna/USD | 5.85 | 5.71 | 5.76 | 5.75 | 6.14 | 6.82 | 6.85 | 6.82 | 6.89 | 6.79 | 6.78 | 6.79 | 7.10 |
| Kuna/EUR | 7.52 | 7.58 | 7.63 | 7.62 | 7.67 | 7.68 | 7.58 | 7.58 | 7.59 | 7.56 | 7.60 | 7.63 | 7.61 |
| JPY/Kuna | 13.63 | 17.10 | 18.40 | 18.07 | 18.65 | 17.47 | 17.72 | 17.91 | 17.89 | 18.12 | 17.73 | 17.68 | 17.27 |

(資料) Macrobond, (注) 実質GDP成長率の前期比データは季節調整済、鉱工業生産は季節調整済み、貿易収支は通関ベース

(Source) Macrobond, (Note) Q/Q real GDP growth: seasonally adjusted. Industrial production: Seasonally adjusted. Trade balance: Custom based

ブルガリア / Bulgaria

| | 2012 | 2013 | 2014 | 14/Q3 | 14/Q4 | 15/Q1 | 15/Q2 | 15/Q3 | 15/07 | 8 | 9 | 10 | 11 |
|---|--------|--------|--------|--------|--------|--------|--------|--------|-------|-------|-------|-------|-------|
| 名目GDP Nominal GDP (US\$ bn) | 53.4 | 55.5 | 56.5 | 15.7 | 14.9 | 10.1 | 12.2 | 13.3 | | | | | |
| 実質GDP成長率* Real GDP Growth* (q/q, %) | 0.3 | 1.2 | 1.5 | 0.4 | 0.6 | 0.9 | 0.6 | 0.7 | | | | | |
| | | | | 1.6 | 1.8 | 2.6 | 2.6 | 2.9 | | | | | |
| 鉱工業生産* Industrial Production* (y/y, %) | 2.5 | -0.5 | 2.9 | -0.5 | 0.4 | 2.1 | 4.3 | 2.8 | 3.4 | 4.3 | 0.8 | -0.4 | - |
| 小売売上 Retail Sales (y/y, %) | 3.6 | 6.3 | 5.1 | 4.4 | 3.8 | 2.8 | 2.2 | -0.9 | 0.1 | -1.2 | -1.4 | -1.2 | - |
| 銀行貸出伸び率 Bank Lending Growth (y/y, %) | 2.8 | 0.0 | -8.1 | 2.0 | -8.1 | -9.1 | -9.9 | -9.8 | -10.0 | -9.8 | -9.8 | -9.9 | - |
| 消費者物価上昇率 Consumer Price Index (y/y, %) | 2.8 | -0.9 | -2.0 | -1.2 | -1.8 | -1.7 | -0.6 | -0.9 | -1.0 | -0.8 | -0.9 | -1.2 | -0.9 |
| 賃金上昇率 Wage Growth (y/y, %) | 10.5 | 3.7 | 2.2 | 2.2 | 2.2 | 8.0 | 7.6 | 8.0 | 7.9 | 8.2 | 7.9 | - | - |
| 失業率 Unemployment rate (%) | 12.3 | 12.9 | 11.4 | 11.4 | 10.6 | 10.0 | 10.0 | 9.7 | 9.8 | 9.7 | 9.5 | 9.5 | - |
| 貿易収支* Trade Balance (US\$ m) | -6,024 | -4,722 | -5,332 | -1,111 | -1,357 | -900 | -839 | -601 | -375 | -31 | -193 | - | - |
| 輸出額 Exports (US\$ m) | 26,683 | 29,566 | 29,319 | 7,950 | 7,218 | 6,191 | 6,604 | 6,601 | 2,302 | 2,142 | 2,157 | - | - |
| 輸出伸び率 Exports Growth (y/y, %) | -5.3 | 10.8 | -0.8 | 0.5 | -6.2 | -7.2 | -11.7 | -17.0 | -17.2 | -17.3 | -16.5 | - | - |
| 輸入額 Imports (US\$ m) | 32,707 | 34,288 | 34,652 | 9,061 | 8,574 | 7,091 | 7,443 | 7,203 | 2,677 | 2,173 | 2,351 | - | - |
| 輸入伸び率 Imports Growth (y/y, %) | 0.5 | 4.8 | 1.1 | 2.0 | -5.6 | -13.4 | -15.8 | -20.5 | -12.0 | -25.9 | -23.7 | - | - |
| 経常収支 Current Account Balance (US\$ m) | -139 | 1,016 | 657 | 1,473 | -666 | 148 | -172 | 1,285 | | | | | |
| 資本収支 Capital & Financial Account Balance (US\$ m) | -794 | 2,510 | -886 | -37 | -931 | -1,273 | 873 | 547 | | | | | |
| 対内直接投資 Foreign Direct Investment (inflow) (US\$ m) | 1,467 | 1,920 | 1,710 | 92 | 645 | 711 | 434 | 249 | | | | | |
| 外貨準備高 International Reserve (US\$ m) | 18,371 | 18,335 | 18,576 | 18,030 | 18,576 | 18,879 | 19,991 | 21,109 | | | | | |
| 対外債務残高 Gross External Debt (US\$ m) | 50,596 | 51,864 | 48,666 | 49,374 | 48,666 | 43,224 | 41,015 | - | | | | | |
| 株価指数 Stock price index | 313.1 | 427.1 | 555.7 | 546.2 | 524.6 | 497.7 | 493.2 | 465.1 | 476.8 | 467.3 | 449.4 | 443.3 | 442.5 |
| 短期金利 (Interbank 3m) Short-term interest rates (Interbank 3m) | 2.25 | 1.14 | 0.78 | 0.73 | 0.67 | 0.61 | 0.55 | 0.52 | 0.52 | 0.51 | 0.52 | 0.51 | 0.49 |
| 長期金利 (10年物国債) Long-term interest rates (Gov.10y bond yields) | 4.50 | 3.47 | 3.35 | 3.35 | 3.24 | 2.65 | 2.36 | 2.36 | 2.36 | 2.36 | 2.36 | 2.36 | 2.99 |
| Lev/USD | 1.53 | 1.48 | 1.48 | 1.48 | 1.57 | 1.74 | 1.78 | 1.76 | 1.78 | 1.76 | 1.75 | 1.75 | 1.83 |
| Lev/EUR | 1.96 | 1.96 | 1.96 | 1.96 | 1.96 | 1.96 | 1.96 | 1.96 | 1.96 | 1.96 | 1.96 | 1.96 | 1.96 |
| JPY/Lev | 52.26 | 66.04 | 71.59 | 70.24 | 72.91 | 68.43 | 68.38 | 69.26 | 69.15 | 69.85 | 68.81 | 68.77 | 67.14 |

(資料) Macrobond, (注) 実質GDP成長率データは季節/稼働日調整済、鉱工業生産は季節調整済み、貿易収支は通関ベース

(Source) Macrobond, (Note) Q/Q real GDP growth: seasonally adjusted. Industrial production: Seasonally adjusted. Trade balance: Custom based

セルビア / Serbia

| | 2012 | 2013 | 2014 | 14/Q3 | 14/Q4 | 15/Q1 | 15/Q2 | 15/Q3 | 15/07 | 8 | 9 | 10 | 11 |
|---|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| 名目GDP Nominal GDP (US\$ bn) | 40.7 | 45.5 | 44.2 | 11.3 | 10.9 | 8.1 | 9.0 | 9.6 | | | | | |
| 実質GDP成長率* Real GDP Growth* (q/q, %) | -1.0 | 2.6 | -1.8 | -1.8 | 0.4 | -0.8 | 2.0 | -0.4 | | | | | |
| (y/y, %) | -1.0 | 2.6 | -1.8 | -4.5 | -2.0 | -1.8 | 0.9 | 2.2 | | | | | |
| 鉱工業生産* Industrial Production* (y/y, %) | -3.4 | 5.6 | -6.1 | -14.0 | -8.4 | -2.0 | 12.1 | 13.2 | 13.0 | 12.9 | 13.8 | 7.8 | - |
| 小売売上 Retail Sales (y/y, %) | -2.0 | -4.9 | 2.4 | 3.6 | 2.8 | -0.1 | 1.9 | 1.7 | 2.9 | 0.5 | 1.8 | 2.0 | 0.0 |
| 消費者物価上昇率 Consumer Price Index (y/y, %) | 7.3 | 7.9 | 2.1 | 1.9 | 2.0 | 0.9 | 1.7 | 1.5 | 1.0 | 2.1 | 1.4 | 1.4 | 1.3 |
| 賃金上昇率 Wage Growth (y/y, %) | 8.9 | 5.7 | 1.1 | 2.4 | 0.3 | -0.4 | -1.0 | -0.8 | 0.5 | -2.3 | -0.5 | -1.9 | - |
| 貿易収支* Trade Balance (US\$ m) | -7,701 | -5,940 | -5,764 | -1,522 | -1,491 | -1,231 | -1,076 | -1,093 | -314 | -374 | -405 | -485 | - |
| 輸出額 Exports (US\$ m) | 11,228 | 14,611 | 14,845 | 3,703 | 3,582 | 3,122 | 3,528 | 3,376 | 1,204 | 1,010 | 1,162 | 1,175 | - |
| 輸出伸び率 Exports Growth (y/y, %) | -4.7 | 30.1 | 1.6 | -10.0 | -10.8 | -13.6 | -10.6 | -8.8 | -9.2 | -7.7 | -9.5 | -6.0 | - |
| 輸入額 Imports (US\$ m) | 18,929 | 20,551 | 20,609 | 5,225 | 5,073 | 4,353 | 4,604 | 4,469 | 1,518 | 1,384 | 1,568 | 1,660 | - |
| 輸入伸び率 Imports Growth (y/y, %) | -4.7 | 8.6 | 0.3 | 1.2 | -11.7 | -10.9 | -15.2 | -14.5 | -19.7 | -10.1 | -12.7 | -6.4 | - |
| 経常収支 Current Account Balance (US\$ m) | -4,676 | -2,786 | -2,632 | -509 | -703 | -574 | -317 | -381 | | | | | |
| 資本収支 Capital & Financial Account Balance (US\$ m) | -4,492 | -2,144 | -2,253 | -282 | -745 | -430 | -109 | -254 | | | | | |
| 対内直接投資 Foreign Direct Investment (inflow) (US\$ m) | 1,190 | 2,055 | 1,990 | 440 | 433 | 453 | 582 | 659 | | | | | |
| 外貨準備高 International Reserve (US\$ m) | 13,585 | 14,803 | 11,372 | 13,132 | 11,372 | 10,671 | 10,852 | 11,178 | | | | | |
| 対外債務残高 Gross External Debt (US\$ m) | 33,806 | 35,483 | 31,214 | 33,177 | 31,214 | 28,699 | 29,563 | - | | | | | |
| 株価指数 Stock price index | 474.7 | 534.6 | 612.1 | 612.0 | 685.8 | 661.2 | 703.2 | 642.9 | 649.4 | 649.3 | 629.9 | 627.0 | 610.2 |
| 短期金利 (Interbank 3m) Short-term interest rates (Interbank 3m) | 11.64 | 10.16 | 8.27 | 7.72 | 8.05 | 8.82 | 6.62 | 5.24 | 5.71 | 5.31 | 4.69 | 4.21 | 3.89 |
| Dinar/USD | 88.03 | 85.18 | 88.48 | 88.66 | 96.35 | 107.90 | 108.89 | 108.13 | 109.16 | 108.03 | 107.16 | 106.99 | 112.56 |
| Dinar/EUR | 113.09 | 113.08 | 117.35 | 117.46 | 120.32 | 121.43 | 120.42 | 120.18 | 120.11 | 120.24 | 120.18 | 120.16 | 120.66 |
| JPY/Dinar | 0.91 | 1.15 | 1.20 | 1.17 | 1.19 | 1.10 | 1.11 | 1.13 | 1.13 | 1.14 | 1.12 | 1.12 | 1.09 |

(資料) Macrobond, (注) 実質GDP成長率の前期比データは季節/稼働日調整済、鉱工業生産は季節調整済み、月次の鉱工業生産は製造業のみ、貿易収支は通関ベース

(Source) Macrobond, (Note) Q/Q real GDP growth: seasonally adjusted, Industrial production: Seasonally adjusted, monthly data for IP covers only manufacturing sector. Trade balance: Custom based

マケドニア / Macedonia

| | 2012 | 2013 | 2014 | 14/Q3 | 14/Q4 | 15/Q1 | 15/Q2 | 15/Q3 | 15/07 | 8 | 9 | 10 | 11 |
|--|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| 名目GDP Nominal GDP (US\$ bn) | 9.8 | 10.8 | 11.3 | 2.9 | 2.8 | 2.4 | 2.5 | 2.7 | | | | | |
| 実質GDP成長率* Real GDP Growth* (y/y, %) | -0.4 | 2.7 | 3.6 | 4.3 | 4.6 | 3.5 | 3.3 | 3.5 | | | | | |
| 鉱工業生産(製造業)* Industrial Production (Manufacturing)* (y/y, %) | -9.8 | 7.8 | 16.8 | 18.3 | 21.7 | 9.6 | 6.7 | 9.7 | 5.3 | 8.1 | 15.7 | 8.2 | - |
| 小売売上 Retail Sales (y/y, %) | -5.7 | -6.4 | -6.8 | -3.2 | -1.4 | 5.5 | 6.2 | 1.4 | 3.6 | 1.2 | -0.3 | 2.0 | - |
| 消費者物価上昇率 Consumer Price Index (y/y, %) | 4.8 | 1.4 | -0.6 | -0.4 | -0.4 | -0.9 | 0.2 | -0.2 | -0.4 | 0.0 | -0.2 | -0.5 | - |
| 賃金上昇率 Wage Growth (y/y, %) | 0.3 | 1.2 | 1.2 | 1.1 | 3.0 | 1.7 | 3.1 | 3.0 | 2.4 | 3.1 | 3.5 | - | - |
| 失業率 Unemployment rate (%) | 31.0 | 29.0 | 28.0 | 27.9 | 27.6 | 27.3 | 26.8 | 25.5 | 25.7 | 25.7 | 25.7 | - | - |
| 貿易収支* Trade Balance (US\$ m) | -2,501 | -2,321 | -2,337 | -554 | -611 | -426 | -494 | -403 | -174.7 | -123.4 | -104.0 | -206.4 | - |
| 輸出額 Exports (US\$ m) | 4,013 | 4,295 | 4,938 | 1,302 | 1,233 | 1,047 | 1,145 | 1,147 | 381.8 | 353.2 | 412.1 | 391.7 | - |
| 輸出伸び率 Exports Growth (y/y, %) | -2.8 | 3.6 | 15.1 | 18.7 | 3.1 | -6.2 | -11.1 | -11.9 | -12.3 | -12.6 | -10.7 | -12.3 | - |
| 輸入額 Imports (US\$ m) | 6,514 | 6,616 | 7,275 | 1,856 | 1,844 | 1,472 | 1,639 | 1,549 | 556.6 | 476.5 | 516.0 | 598.2 | - |
| 輸入伸び率 Imports Growth (y/y, %) | 0.3 | -1.7 | 10.1 | 15.7 | 1.2 | -13.4 | -12.6 | -16.5 | -18.0 | -14.3 | -17.0 | -9.2 | - |
| 経常収支 Current Account Balance (US\$ m) | -308 | -178 | -91 | 169 | 5 | -35 | -74 | - | | | | | |
| 資本収支 Capital & Financial Account Balance (US\$ m) | -261 | -122 | -39 | 178 | 18 | -4 | -74 | - | | | | | |
| 対内直接投資 Foreign Direct Investment (inflow) (US\$ m) | 340 | 401 | 49 | 20 | -105 | 36 | 84 | - | | | | | |
| 外貨準備高 International Reserve (US\$ m) | 2,528 | 2,485 | 2,701 | 2,828 | 2,701 | 2,296 | 2,253 | - | | | | | |
| 対外債務残高 Gross External Debt (US\$ m) | 6,818 | 7,194 | 7,287 | 8,046 | 7,287 | 6,708 | 7,061 | - | | | | | |
| 株価指数 Stock price index | 1,889.9 | 1,725.4 | 1,735.6 | 1,671.9 | 1,831.9 | 1,829.8 | 1,683.1 | 1,665.4 | 1,646.8 | 1,671.0 | 1,679.6 | 1,704.4 | 1,739.5 |
| 短期金利(Interbank 3m) Short-term interest rates (Interbank 3m) | 4.56 | 3.69 | 3.08 | 3.06 | 2.78 | 2.37 | 1.86 | 1.72 | 1.75 | 1.71 | 1.69 | 1.69 | 1.72 |
| Denar/USD | 47.74 | 46.39 | 46.44 | 46.41 | 49.35 | 54.46 | 55.54 | 55.27 | 55.85 | 55.18 | 54.77 | 54.64 | 57.24 |
| Denar/EUR | 61.33 | 61.58 | 61.60 | 61.48 | 61.63 | 61.28 | 61.42 | 61.43 | 61.45 | 61.41 | 61.43 | 61.37 | 61.36 |
| JPY/Denar | 1.67 | 2.10 | 2.28 | 2.24 | 2.32 | 2.19 | 2.19 | 2.21 | 2.21 | 2.23 | 2.19 | 2.20 | 2.14 |

(資料) Macrobond, (注) 実質GDP成長率データは季節/稼働日調整済、鉱工業生産は季節調整済み、貿易収支は通関ベース

(Source) Macrobond, (Note) Q/Q real GDP growth: seasonally adjusted. Industrial production: Seasonally adjusted. Trade balance: Custom based

ロシア / Russia

| | 2012 | 2013 | 2014 | 14/Q3 | 14/Q4 | 15/Q1 | 15/Q2 | 15/Q3 | 15/07 | 8 | 9 | 10 | 11 |
|---|---------|---------|---------|---------|---------|---------|---------|---------|--------|--------|--------|--------|-------|
| 名目GDP Nominal GDP (US\$ bn) | 2,001.1 | 2,077.5 | 1,849.5 | 515.7 | 415.4 | 263.4 | 331.4 | 305.5 | | | | | |
| 実質GDP成長率* Real GDP Growth* (q/q, %) | 3.5 | 1.3 | 0.6 | -0.6 | -0.7 | -1.2 | -1.3 | -0.6 | | | | | |
| (y/y, %) | | | | 0.9 | 0.4 | -2.2 | -4.6 | -4.1 | | | | | |
| 鉱工業生産 Industrial Production (y/y, %) | 3.4 | 0.4 | 1.6 | 1.4 | 2.1 | -0.4 | -4.9 | -4.2 | -4.7 | -4.3 | -3.7 | -3.6 | -3.5 |
| 小売売上 Retail Sales (y/y, %) | 6.5 | 3.9 | 2.6 | 1.7 | 2.9 | -6.4 | -9.2 | -9.6 | -9.2 | -9.2 | -10.5 | -11.7 | -13.1 |
| 銀行貸出伸び率 Bank Lending Growth (y/y, %) | 19.6 | 17.2 | 22.8 | 15.3 | 22.8 | 18.6 | 14.8 | 15.3 | 15.2 | 17.3 | 15.3 | 12.6 | - |
| 消費者物価上昇率 Consumer Price Index (y/y, %) | 5.1 | 6.8 | 7.8 | 7.7 | 9.6 | 16.2 | 15.8 | 15.7 | 15.6 | 15.8 | 15.7 | 15.6 | 15.0 |
| 賃金上昇率 Wage Growth (y/y, %) | 13.3 | 12.3 | 8.3 | 7.2 | 7.1 | 5.1 | 5.3 | 4.0 | 4.3 | 4.6 | 3.1 | 2.5 | 4.0 |
| 失業率 Unemployment rate (%) | 5.7 | 5.5 | 5.2 | 4.9 | 5.2 | 5.7 | 5.7 | 5.3 | 5.3 | 5.3 | 5.2 | 5.5 | 5.8 |
| 貿易収支* Trade Balance (US\$ m) | 207,520 | 212,300 | 211,163 | 50,964 | 47,039 | 48,239 | 46,745 | 31,956 | 11,430 | 9,957 | 10,569 | 11,390 | - |
| 輸出額 Exports (US\$ m) | 524,697 | 527,267 | 497,833 | 125,964 | 116,292 | 90,330 | 91,553 | 79,455 | 27,321 | 25,450 | 26,684 | 27,374 | - |
| 輸出伸び率 Exports Growth (y/y, %) | 1.5 | 0.5 | -5.6 | -4.2 | -17.6 | -26.4 | -31.1 | -36.9 | -40.7 | -38.6 | -30.5 | -34.0 | - |
| 輸入額 Imports (US\$ m) | 317,177 | 314,967 | 286,670 | 75,000 | 69,253 | 42,091 | 44,808 | 47,499 | 15,891 | 15,493 | 16,115 | 15,984 | - |
| 輸入伸び率 Imports Growth (y/y, %) | 3.7 | -0.7 | -9.0 | -6.6 | -18.5 | -37.1 | -40.7 | -36.7 | -42.1 | -33.8 | -33.2 | -36.0 | - |
| 経常収支 Current Account Balance (US\$ m) | 71,282 | 34,801 | 58,432 | 6,172 | 14,333 | 28,701 | 15,818 | 5,400 | | | | | |
| 資本収支 Capital & Financial Account Balance (US\$ m) | 20,459 | 45,817 | 88,181 | -4,018 | 17,603 | 37,282 | 18,453 | 2,900 | | | | | |
| 対内直接投資 Foreign Direct Investment (inflow) (US\$ m) | 50,588 | 69,219 | 22,891 | -709 | -1,059 | 1,704 | 2,640 | - | | | | | |
| 外貨準備高 International Reserve (US\$ m) | 486,577 | 469,603 | 339,370 | 409,223 | 339,370 | 309,092 | 313,341 | 322,374 | | | | | |
| 対外債務残高 Gross External Debt (US\$ m) | 636,421 | 728,864 | 599,041 | 680,857 | 599,041 | 556,149 | 555,689 | 521,610 | | | | | |
| 株価指数 Stock price index | 1,453 | 1,441 | 1,430 | 1,432 | 1,456 | 1,656 | 1,668 | 1,667 | 1,628 | 1,688 | 1,688 | 1,702 | 1,780 |
| 短期金利 (Interbank 3m) Short-term interest rates (Interbank 3m) | 7.34 | 7.32 | 10.02 | 9.72 | 13.26 | 20.05 | 14.79 | 12.91 | 13.30 | 12.69 | 12.71 | 12.65 | 12.56 |
| 長期金利 (10年物国債) Long-term interest rates (Gov.10y bond yields) | - | 7.17 | 9.39 | 9.28 | 11.02 | 13.37 | 10.95 | 11.26 | 10.91 | 11.39 | 11.50 | 10.40 | 9.82 |
| Rouble/USD | 31.07 | 31.86 | 38.61 | 36.30 | 47.98 | 62.90 | 52.78 | 63.19 | 57.45 | 65.77 | 66.73 | 63.14 | 65.06 |
| Rouble/Euro | 39.92 | 42.32 | 51.04 | 48.06 | 59.93 | 70.98 | 58.32 | 70.30 | 63.21 | 73.36 | 74.80 | 70.95 | 69.79 |
| JPY/Rouble | 2.58 | 3.07 | 2.79 | 2.88 | 2.43 | 1.90 | 2.31 | 1.95 | 2.16 | 1.88 | 1.81 | 1.90 | 1.89 |

(資料) Macrobond、(注) 実質GDP成長率の前期比データは季節調整済、貿易収支は通関ベース

(Source) Macrobond, Note) Q/Q real GDP growth: seasonally adjusted. Trade balance: Custom based

カザフスタン / Kazakhstan

| | 2012 | 2013 | 2014 | 14/Q3 | 14/Q4 | 15/Q1 | 15/Q2 | 15/Q3 | 15/07 | 8 | 9 | 10 | 11 |
|---|---------|---------|---------|---------|---------|---------|---------|--------|--------|--------|--------|--------|--------|
| 名目GDP Nominal GDP (US\$ bn) | 203.5 | 224.3 | 215.8 | 55.3 | 71.0 | 44.6 | 47.6 | - | | | | | |
| 実質GDP成長率 Real GDP Growth (y/y, %) | 5.3 | 5.3 | 4.0 | 4.1 | 4.3 | 2.3 | 1.7 | - | | | | | |
| 鉱工業生産 Industrial Production (y/y, %) | 0.6 | 2.3 | 0.2 | 0.2 | 1.3 | 0.6 | 0.7 | -4.2 | -2.1 | -6.4 | -4.2 | -3.9 | -3.3 |
| 小売売上 Retail Sales (y/y, %) | 12.9 | 12.9 | 12.0 | 13.1 | 11.7 | 3.6 | 2.4 | 1.8 | 3.3 | 2.7 | -0.7 | -7.0 | -9.3 |
| 消費者物価上昇率 Consumer Price Index (y/y, %) | 5.1 | 5.8 | 6.7 | 7.1 | 7.5 | 6.3 | 4.3 | 4.0 | 3.9 | 3.8 | 4.4 | 9.4 | 12.8 |
| 賃金上昇率 Wage Growth (y/y, %) | 13.5 | 6.8 | 10.7 | 11.5 | 12.1 | 9.1 | 2.9 | 2.0 | | | | | |
| 失業率 Unemployment rate (%) | 5.3 | 5.2 | 5.0 | 5.0 | 5.0 | 5.0 | 5.0 | 4.9 | 4.9 | 4.9 | 4.9 | 4.9 | 5.0 |
| 貿易収支* Trade Balance (US\$ m) | 47,746 | 33,639 | 37,025 | 8,025 | 6,335 | 4,755 | 3,841 | 3,992 | 1,061 | 1,519 | 1,412 | 1,118 | - |
| 輸出額 Exports (US\$ m) | 92,286 | 82,512 | 78,238 | 19,123 | 17,272 | 11,939 | 12,120 | 11,674 | 3,730 | 4,223 | 3,720 | 3,556 | - |
| 輸出伸び率 Exports Growth (y/y, %) | 4.7 | -10.6 | -5.2 | -3.9 | -20.8 | -47.1 | -37.1 | -39.0 | -40.2 | -28.0 | -47.0 | -47.4 | - |
| 輸入額 Imports (US\$ m) | 44,539 | 48,873 | 41,213 | 11,098 | 10,936 | 7,184 | 8,279 | 7,682 | 2,669 | 2,705 | 2,308 | 2,438 | - |
| 輸入伸び率 Imports Growth (y/y, %) | 17.1 | 9.7 | -15.7 | -10.4 | -20.9 | -15.7 | -22.3 | -30.8 | -27.7 | -25.6 | -38.7 | -34.0 | - |
| 経常収支 Current Account Balance (US\$ m) | 1,058 | 858 | 5,994 | -1,093 | -68 | -39 | -2,192 | -1,812 | | | | | |
| 資本収支 Capital & Financial Account Balance (US\$ m) | 4,335 | -310 | -6,768 | -4,637 | -2,871 | -2,442 | -1,665 | -4,219 | | | | | |
| 対内直接投資 Foreign Direct Investment (inflow) (US\$ m) | 13,648 | 10,011 | 7,051 | 4,048 | -710 | 2,525 | 744 | 2,392 | | | | | |
| 外貨準備高 International Reserve (US\$ m) | 22,132 | 19,127 | 21,814 | 20,800 | 21,814 | 21,597 | 21,123 | 20,637 | | | | | |
| 対外債務残高 Gross External Debt (US\$ m) | 136,918 | 150,033 | 157,423 | 155,995 | 157,423 | 154,321 | 155,239 | - | | | | | |
| 株価指数 Stock price index | 1,066 | 950 | 1,088 | 1,256 | 1,021 | 839 | 872 | 853 | 873 | 823 | 859 | 883 | 913 |
| 短期金利 (Interbank 3m) Short-term interest rates (Interbank 3m) | 2.41 | 4.62 | 6.78 | 6.50 | 7.83 | 9.00 | 9.00 | 9.24 | 9.00 | 8.86 | 9.85 | 13.10 | 13.50 |
| Tenge/USD | 149.11 | 152.20 | 179.35 | 182.45 | 181.64 | 184.82 | 185.89 | 218.71 | 186.72 | 207.94 | 262.44 | 276.12 | 303.47 |
| Tenge/Euro | 196.56 | 209.75 | 217.05 | 230.49 | 219.83 | 198.52 | 207.28 | 244.16 | 206.28 | 232.99 | 292.97 | 304.83 | 320.42 |
| JPY/Tenge | 0.58 | 0.69 | 0.67 | 0.60 | 0.66 | 0.65 | 0.66 | 0.55 | 0.66 | 0.58 | 0.46 | 0.44 | 0.41 |

(資料) Macrobond、(注) 貿易収支は通関ベース
(Source) Macrobond, (Note) Trade balance: Custom based

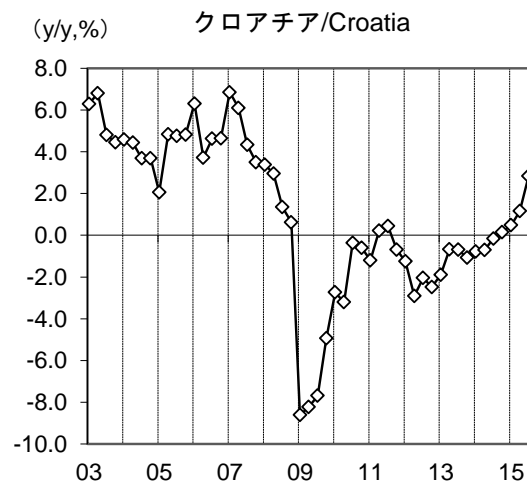
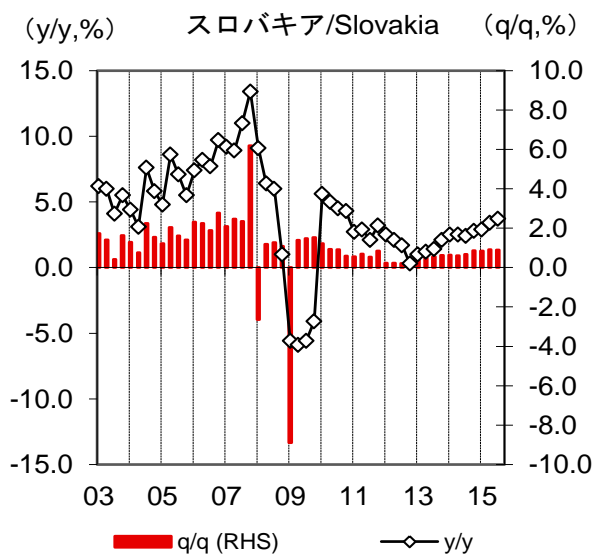
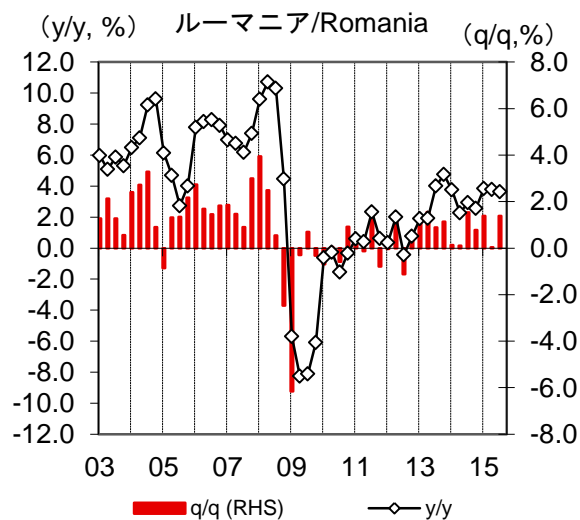
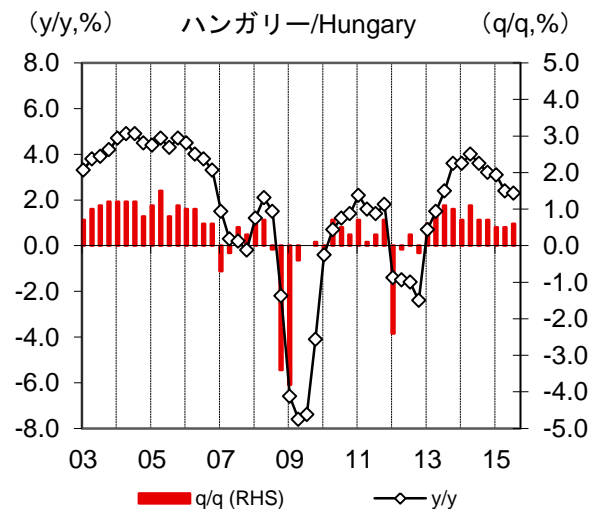
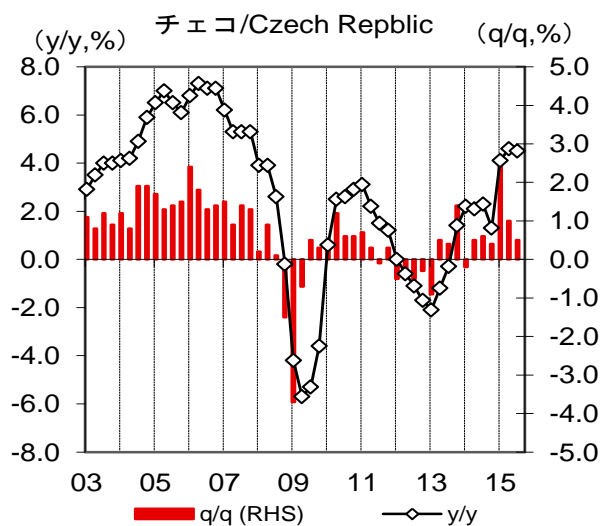
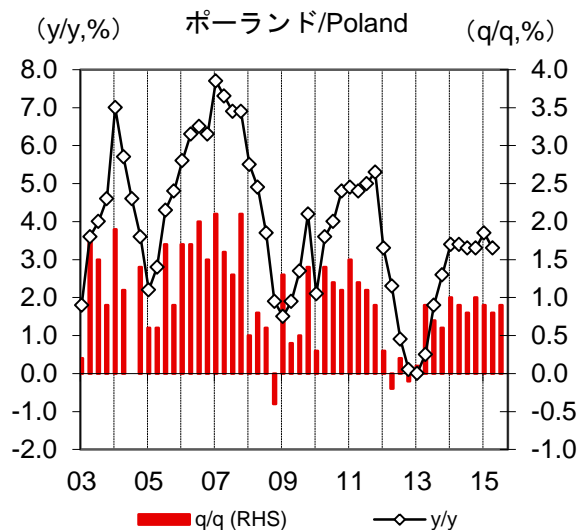
ウクライナ / Ukraine

| | 2012 | 2013 | 2014 | 14/Q3 | 14/Q4 | 15/Q1 | 15/Q2 | 15/Q3 | 15/07 | 8 | 9 | 10 | 11 | |
|---|-----------|---------|---------|---------|---------|---------|---------|---------|--------|-------|-------|-------|-------|-------|
| 名目GDP Nominal GDP | (US\$ bn) | 173.8 | 177.7 | 130.7 | 34.5 | 30.7 | 17.5 | 20.8 | 25.4 | | | | | |
| 実質GDP成長率 Real GDP Growth | (y/y, %) | 0.4 | 0.2 | -6.5 | -5.4 | -14.8 | -17.2 | -14.6 | -7.2 | | | | | |
| 鉱工業生産 Industrial Production | (y/y, %) | -2.2 | -4.8 | -10.9 | -16.7 | -17.4 | -21.6 | -20.2 | -8.1 | -13.4 | -5.8 | -5.1 | -4.9 | - |
| 小売売上 Retail Sales | (y/y, %) | 12.9 | 6.1 | -8.3 | -12.7 | -16.5 | -25.6 | -26.5 | -19.1 | -22.1 | -18.8 | -16.3 | -18.3 | -16.4 |
| 銀行貸出伸び率 Bank Lending Growth | (y/y, %) | 1.7 | 11.7 | 12.1 | 14.8 | 12.1 | 17.9 | 5.8 | -0.5 | 6.5 | 0.8 | -0.5 | 3.2 | 3.0 |
| 消費者物価上昇率 Consumer Price Index | (y/y, %) | 0.6 | -0.3 | 12.1 | 14.8 | 22.2 | 36.3 | 58.9 | 53.3 | 55.3 | 52.8 | 51.9 | 46.4 | 46.6 |
| 賃金上昇率 Wage Growth | (y/y, %) | 14.9 | 8.0 | 6.1 | 3.9 | 8.7 | 11.8 | 17.9 | 24.5 | 24.1 | 24.8 | 24.8 | 29.2 | - |
| 失業率 Unemployment rate | (%) | 7.5 | 7.2 | 9.3 | 8.9 | 9.3 | 9.6 | 9.2 | - | | | | | |
| 貿易収支* Trade Balance | (US\$ m) | -15,848 | -13,652 | -468 | 235 | -1,272 | 384 | 863 | -510 | 165 | -792 | 117 | -356 | - |
| 輸出額 Exports | (US\$ m) | 68,810 | 63,312 | 53,914 | 13,351 | 11,939 | 9,424 | 9,107 | 9,583 | 3,149 | 3,087 | 3,347 | 3,228 | - |
| 輸出伸び率 Exports Growth | (y/y, %) | 0.6 | -8.0 | -14.8 | -14.1 | -29.8 | -33.6 | -36.9 | -28.2 | -34.5 | -27.4 | -22.1 | -23.0 | - |
| 輸入額 Imports | (US\$ m) | 84,658 | 76,964 | 54,382 | 13,116 | 13,210 | 9,040 | 8,244 | 10,093 | 2,984 | 3,879 | 3,229 | 3,584 | - |
| 輸入伸び率 Imports Growth | (y/y, %) | 2.5 | -9.1 | -29.3 | -37.7 | -37.0 | -36.5 | -40.3 | -23.1 | -33.6 | -2.2 | -30.7 | -19.1 | - |
| 経常収支 Current Account Balance | (US\$ m) | -14,315 | -16,478 | -4,556 | -1,169 | -1,352 | -498 | 252 | - | | | | | |
| 資本収支 Capital & Financial Account Balance | (US\$ m) | 5,346 | 13,583 | -8,373 | 1,293 | -6,381 | 2,980 | 695 | - | | | | | |
| 対内直接投資 Foreign Direct Investment (inflow) | (US\$ m) | 8,401 | 4,499 | 410 | 762 | 556 | 352 | 904 | - | | | | | |
| 外貨準備高 International Reserve | (US\$ m) | 22,656 | 18,776 | 6,622 | 14,817 | 6,622 | 9,059 | 9,357 | 11,784 | | | | | |
| 対外債務残高 Gross External Debt | (US\$ m) | 134,625 | 142,079 | 126,308 | 135,891 | 126,308 | 125,969 | 126,976 | - | | | | | |
| 株価指数 Stock price index | | 427.2 | 312.3 | 401.2 | 446.4 | 404.5 | 413.5 | 367.2 | 333.6 | 341.9 | 333.8 | 324.8 | 284.2 | 258.1 |
| 短期金利 (Interbank 3m) Short-term interest rates (Interbank 3m) | | 16.11 | 15.78 | 18.76 | 19.38 | 19.73 | 20.04 | 20.08 | 20.90 | 20.72 | 21.00 | 21.00 | 20.71 | 20.26 |
| Hryvnia/USD | | 8.08 | 8.15 | 11.98 | 12.58 | 14.44 | 20.94 | 21.61 | 21.85 | 21.85 | 21.87 | 21.82 | 22.06 | 23.46 |
| Hryvnia/Euro | | 10.38 | 10.83 | 15.90 | 16.66 | 18.04 | 23.57 | 23.90 | 24.28 | 24.05 | 24.35 | 24.47 | 24.77 | 25.15 |
| JPY/Hryvnia | | 9.87 | 11.97 | 8.84 | 8.27 | 7.93 | 5.69 | 5.62 | 5.59 | 5.64 | 5.62 | 5.51 | 5.44 | 5.23 |

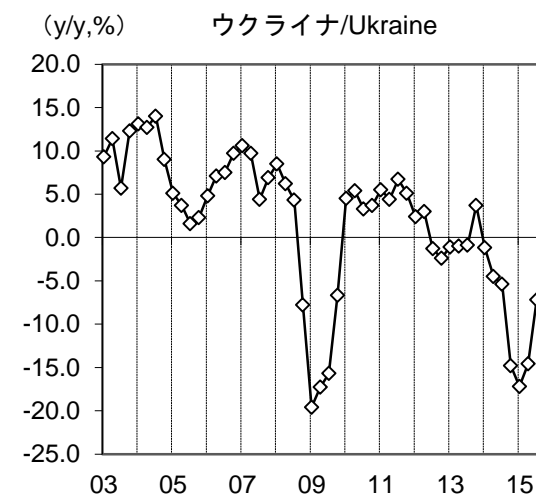
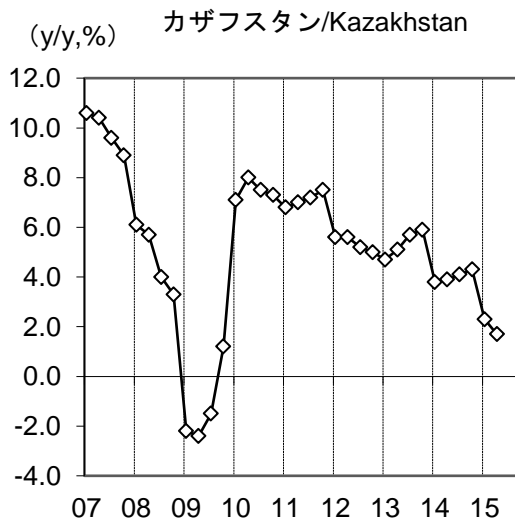
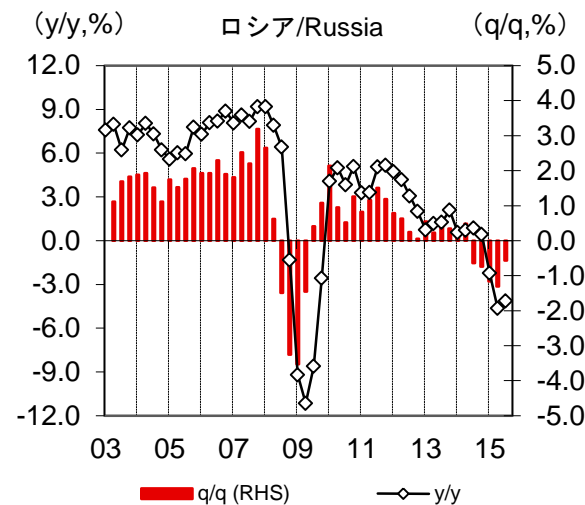
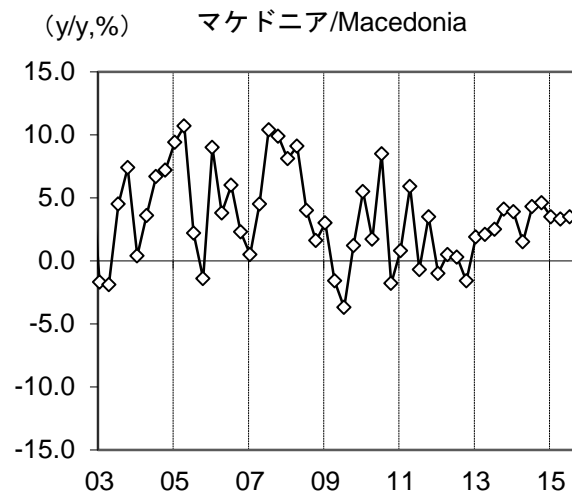
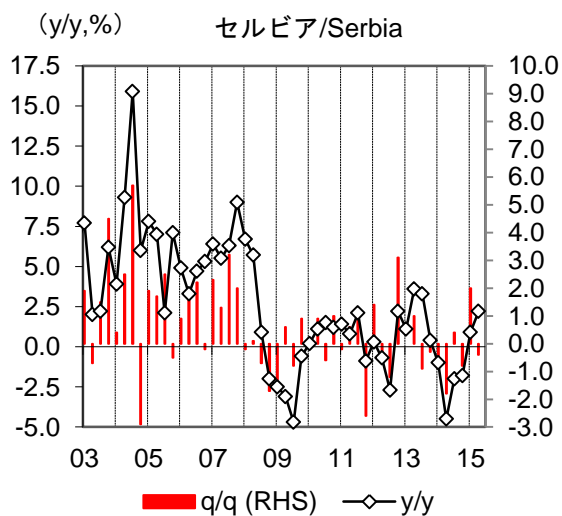
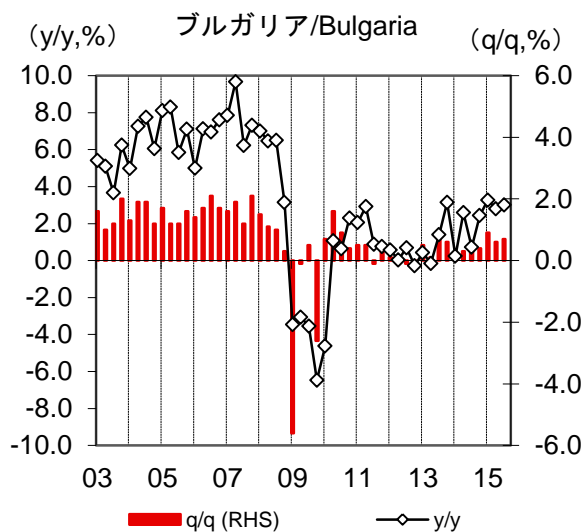
(資料) Macrobond、(注) 貿易収支は通関ベース

(Source) Macrobond, (Note) Trade balance: Custom based

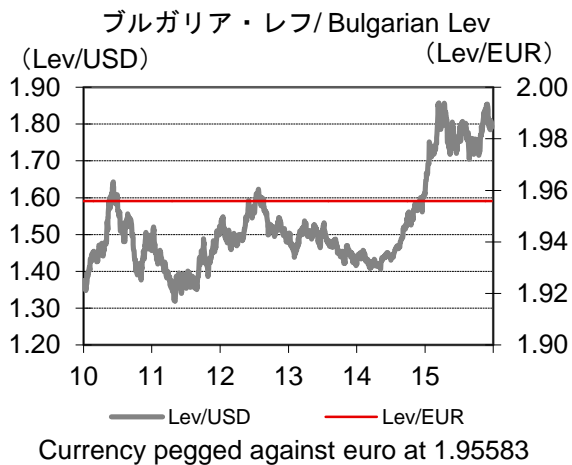
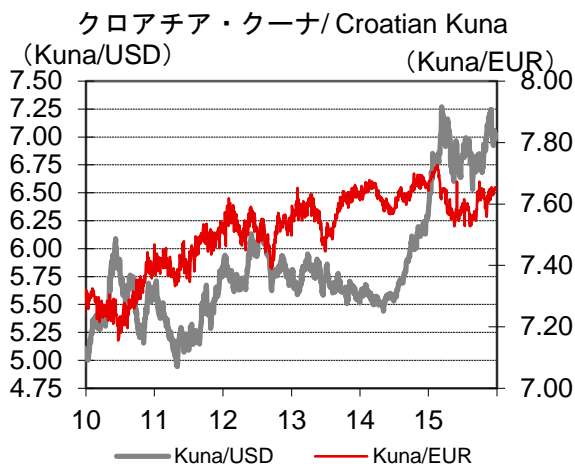
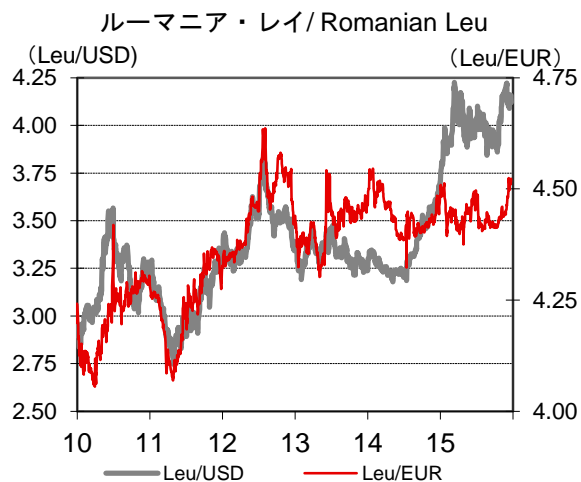
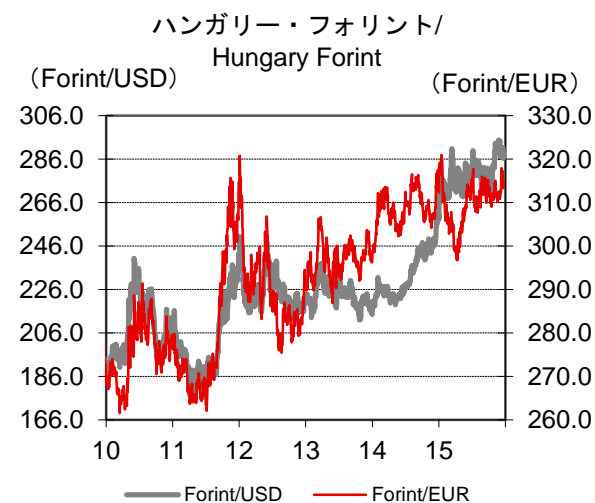
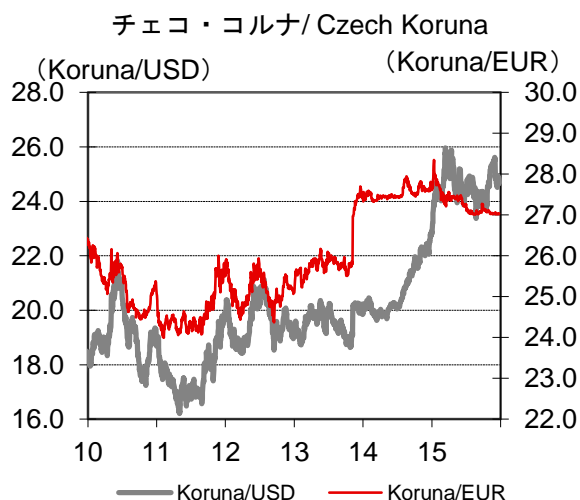
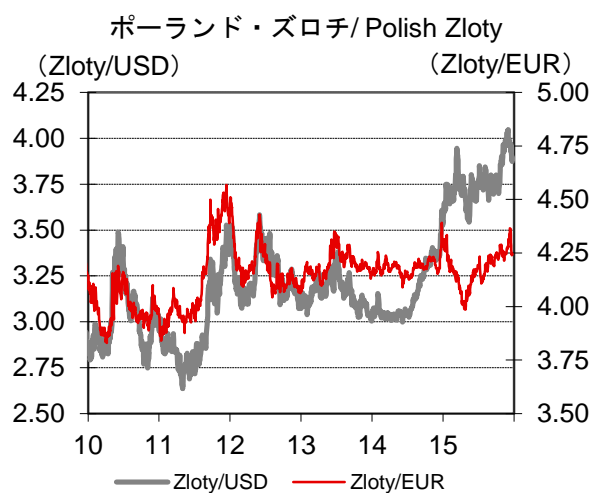
実質GDP成長率 / Real GDP growth rate



実質GDP成長率 / Real GDP growth rate

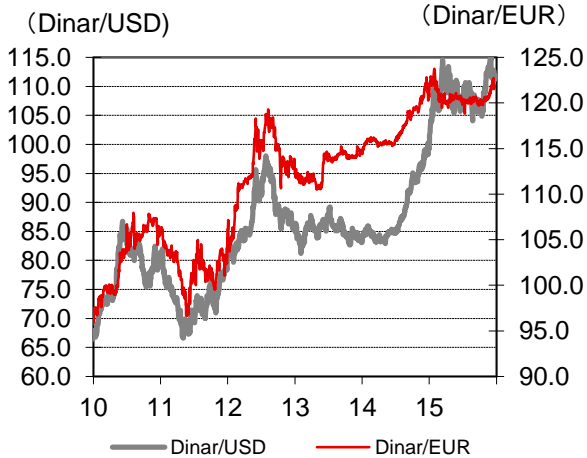


為替相場 / Exchange rates

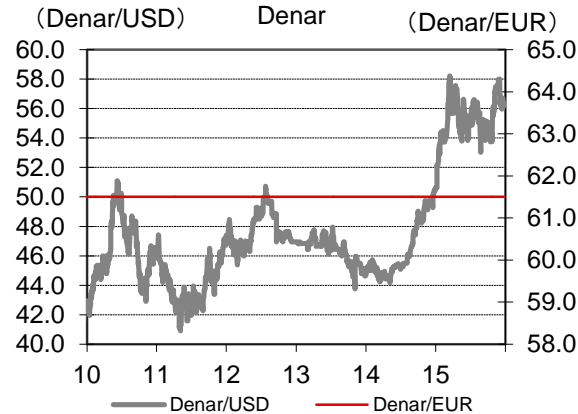


為替相場 / Exchange rates

セルビア・ディナール/ Serbian Dinar

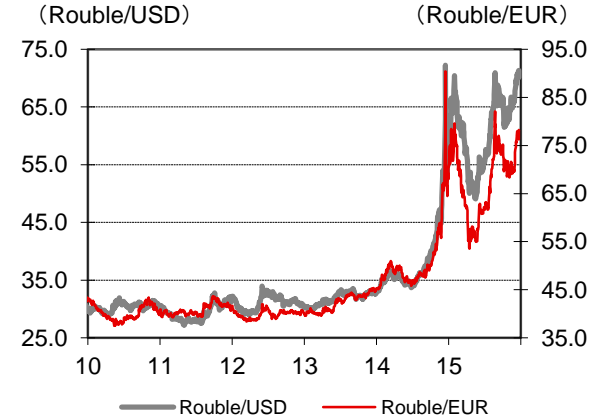


マケドニア・デナール/ Macedonian

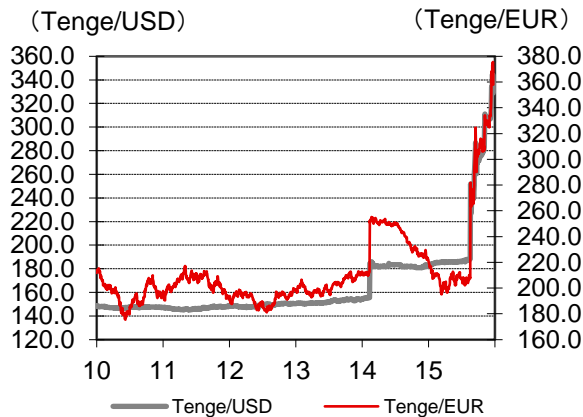


Currency pegged against euro at 61.5053

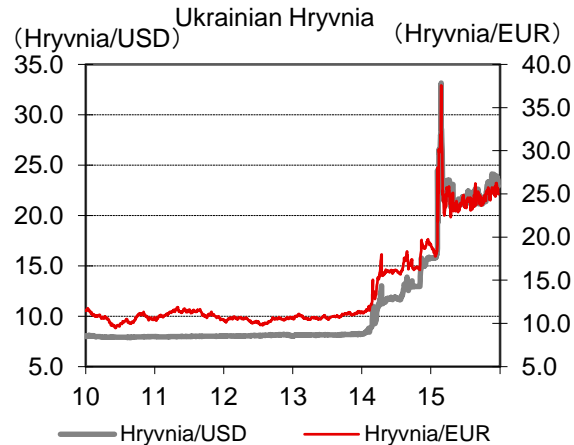
ロシア・ルーブル/ Russian Rouble



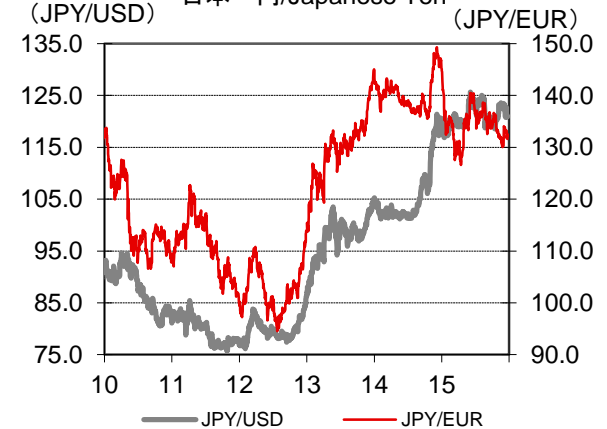
カザフスタン・テンゲ/Kazakh Tenge



ウクライナ・フリブニャ/



日本・円/Japanese Yen



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