



# Economic Monthly: ASEAN, India and Australia (May 2026 – Simple Edition)



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MUFG Bank Economic Research Office**

# 1. Singapore

## Singapore Major Economic Indicators

	2023	2024	2025	25Q2	Q3	Q4	26Q1	JAN-26	FEB	MAR	APR
<b>Nominal GDP (USD bn)</b>	511	573	604								
<b>Population (person mn)</b>	5.92	6.04	6.11								
<b>GDP per capita (USD)</b>	86,362	94,912	98,878								
<b>Real GDP Growth Rate (YoY, %)</b>	( 1.5)	( 5.3)	( 5.0)	( 5.4)	( 4.5)	( 5.7)	( 4.6)				
<b>Industrial Production Index (IPI) (YoY, %)</b>	(-4.2)	( 3.8)	( 8.7)	( 10.5)	( 4.6)	( 11.4)	( 7.9)	( 9.7)	( 3.3)	( 10.1)	
<b>Real Retail Sales Index (RSI) (YoY, %)</b>	( 3.2)	( 1.4)	( 2.8)	( 1.9)	( 4.4)	( 3.8)	( 4.3)	(-0.2)	( 8.3)	( 4.8)	
<b>Consumer Price Index (YoY, %)</b>	( 3.8)	( 1.5)	( 1.2)	( 0.8)	( 0.7)	( 1.2)	( 1.8)	( 1.4)	( 1.2)	( 1.8)	
<b>Exports (fob) (SGD mn)</b>	638,403	674,505	739,442	183,694	183,300	200,684	219,805	77,489	59,927	82,389	
<b>(YoY, %)</b>	(-10.1)	( 5.7)	( 9.6)	( 11.6)	( 8.2)	( 15.0)	( 28.0)	( 30.3)	( 11.0)	( 41.2)	
<b>Imports (cif) (SGD mn)</b>	567,319	611,359	658,265	157,157	165,115	181,789	189,863	63,364	54,122	72,378	
<b>(YoY, %)</b>	(-13.4)	( 7.8)	( 7.7)	( 1.8)	( 8.6)	( 14.1)	( 23.1)	( 16.6)	( 16.5)	( 35.5)	
<b>Trade Balance (SGD mn)</b>	71,084	63,146	81,177	26,537	18,184	18,895	29,942	14,126	5,805	10,011	
<b>Current Account Balance (SGD mn)</b>	112,512	131,674	131,956	30,521	28,479	40,236					
<b>Total Reserves Minus Gold (USD mn) ©</b>	344,581	365,494	404,933	399,997	388,110	404,933		412,618	411,672		
<b>Three-month SIBOR (SGD,%) ©</b>	3.71	3.07	1.19	2.06	1.46	1.19	1.07	1.16	1.12	1.07	1.02
<b>Exchange Rate (USD/SGD)*</b>	1.343	1.336	1.307	1.301	1.284	1.296	1.276	1.280	1.267	1.279	1.277
<b>Stock Index ©</b>	3,240.3	3,787.6	4,646.2	3,964.3	4,300.2	4,646.2	4,885.5	4,905.1	4,995.1	4,885.5	4,912.7

Note: \*Average value during the period, ©End-of-period values

Source: Singapore Department of Statistics, CEIC, MUFG Bank Economic Research Office

## 2. Indonesia

### Indonesia Major Economic Indicators

	2023	2024	2025	25Q2	Q3	Q4	26Q1	JAN-26	FEB	MAR	APR
Nominal GDP (USD bn)	1,371	1,396	1,446								
Population (person mn)	278.7	281.6	284.7								
GDP Per Capita (USD)	4,920	4,958	5,082								
Real GDP Growth Rate (YoY, %)	( 5.0)	( 5.0)	( 5.1)	( 5.1)	( 5.0)	( 5.4)	( 5.6)				
Industrial Production Index (YoY, %)	( 2.4)	( 2.6)	( 2.1)	( 0.5)	( 2.7)	( 3.9)					
Domestic Motor Vehicle Sales (Unit)	1,005,802	865,723	803,687	171,168	184,698	242,282	209,011	66,496	81,247	61,268	80,776
(YoY, %)	(-4.0)	(-13.9)	(-7.2)	(-12.1)	(-17.4)	( 4.4)	( 1.7)	( 7.1)	( 12.3)	(-13.8)	( 55.0)
Consumer Price Index* (YoY, %)	(3.7)	(2.3)	(1.9)	(1.8)	(2.4)	(2.8)	(3.9)	(3.5)	( 4.8)	( 3.5)	( 2.4)
Exports (fob) (USD mn)	258,785	266,529	282,909	68,794	74,391	73,104	66,849	22,156	22,167	22,527	
(YoY, %)	(-11.3)	( 3.0)	( 6.1)	( 8.9)	( 9.0)	( 0.8)	( 0.3)	( 3.4)	( 1.0)	(-3.1)	
Imports (cif) (USD mn)	221,886	235,200	241,857	60,230	60,386	65,536	61,301	21,201	20,894	19,206	
(YoY, %)	(-6.6)	( 6.0)	( 2.8)	( 9.4)	(-2.1)	( 3.4)	( 10.0)	( 18.2)	( 10.8)	( 1.5)	
Trade Balance (USD mn)	36,899	31,330	41,052	8,564	14,005	7,568	5,549	954	1,273	3,321	
Current Account Balance (USD mn)	- 2,042	- 8,583	- 1,454	- 2,762	4,011	- 2,542					
Total Reserves Minus Gold (USD mn) ©	141,149	149,118	144,531	144,251	138,807	144,531	135,365	140,116	137,398	135,365	
7-day Reverse Repo Rate ©	6.00	6.00	4.75	5.50	4.75	4.75	4.75	4.75	4.75	4.75	4.75
Exchange Rate (USD/IDR)*	15,255	15,847	16,475	16,514	16,364	16,667	16,853	16,828	16,826	16,912	17,141
Stock Index ©	7,272.8	7,079.9	8,646.9	6,927.7	8,061.1	8,646.9	7,048.2	8,329.6	8,235.5	7,048.2	6,956.8

Note: \*Average value during the period, ©End-of-period values.

Source: Bank Indonesia (BI), CEIC, MUFG Bank Economic Research Office

### 3. Thailand

Thailand Major Economic Indicators											
	2023	2024	2025	25Q2	Q3	Q4	26Q1	JAN-26	FEB	MAR	APR
Nominal GDP (USD bn)	517	530	577								
Population (person mn)	66.1	66.0	65.8								
GDP Per Capita (USD)	7,832	8,030	8,772								
Real GDP Growth Rate (YoY, %)	( 2.2)	( 2.9)	( 2.4)	( 2.8)	( 1.2)	( 2.5)					
Industrial Production Index (YoY, %)	(-3.6)	(-0.5)	(-0.4)	( 1.4)	(-1.9)	(-0.3)	( 0.8)	( 1.6)	( 0.1)	( 0.8)	( 1.0)
Private Consumption Indicator (YoY, %)	( 7.2)	( 4.0)	( 2.3)	( 1.1)	( 2.5)	( 4.0)	( 4.7)	( 6.6)	( 3.9)	( 3.6)	
Motor Vehicle Sales (Unit)	775,906	572,287	601,992	149,501	145,275	154,023	182,043	73,936	48,242	59,865	
(YoY, %)	(-8.7)	(-26.2)	( 5.2)	( 3.6)	( 11.2)	( 15.3)	( 18.8)	( 53.8)	(-2.2)	( 7.3)	
Consumer Price Index (YoY, %)	( 1.3)	( 0.4)	(-0.1)	(-0.3)	(-0.7)	(-0.5)	(-0.5)	(-0.7)	(-0.9)	(-0.1)	( 2.9)
Unemployment Rate (%)*	1.0	1.0	0.8	0.9	0.7	0.7	0.9	0.9	0.9	1.0	
Exports (fob) (USD mn)	280,746	297,270	335,061	84,110	86,196	84,024	95,096	31,050	29,328	34,718	
(YoY, %)	(-1.5)	( 5.9)	( 12.7)	( 14.9)	( 11.5)	( 9.4)	( 17.8)	( 23.6)	( 10.6)	( 19.3)	
Imports (cif) (USD mn)	261,556	275,911	311,722	78,209	79,231	82,601	95,399	31,791	28,744	34,864	
(YoY, %)	(-3.7)	( 5.5)	( 13.0)	( 15.8)	( 12.2)	( 17.5)	( 33.1)	( 30.1)	( 31.7)	( 37.2)	
Trade Balance (USD mn)	19,190	21,359	23,339	5,902	6,965	1,423	- 303	- 741	584	- 146	
Current Account Balance (USD mn)	8,479	11,619	15,942	1,547	2,745	- 430	3,231	533	2,116	582	
Capital and Financial Account (USD mn)	- 11,179	- 6,551	- 11,732	- 372	- 931	- 238					
External Debt (USD mn) ©	196,547	195,433	208,832	200,319	202,783	208,832					
Total Reserves Minus Gold (USD mn) ©	208,291	217,253	249,326	237,487	244,170	249,326	245,250	252,905	254,080	245,250	252,082
One-day Repo Rate (%) ©	2.50	2.25	1.25	1.75	1.50	1.25	1.00	1.25	1.00	1.00	1.00
Exchange Rate (USD/THB)*	34.80	35.29	32.88	33.11	32.30	32.17	31.60	31.27	31.27	32.27	32.35
Stock Index ©	1,415.9	1,400.2	1,259.7	1,089.6	1,274.2	1,259.7	1,448.1	1,325.6	1,528.3	1,448.1	1,493.7

Note: \*Average value during the period, ©End-of-period values

Source: Bank of Thailand (BOT), NESDB, CEIC, MUFG Bank Economic Research Office

## 4. Malaysia

### Malaysia Major Economic Indicators

	2023	2024	2025	25Q2	Q3	Q4	26Q1	JAN-26	FEB	MAR	APR
<b>Nominal GDP (USD bn)</b>	400	422	473								
<b>Population (person mn)</b>	33.4	34.1	34.2								
<b>GDP Per Capita (USD)</b>	11,984	12,403	13,804								
<b>Real GDP Growth Rate (YoY, %)</b>	( 3.5)	( 5.1)	( 5.2)	( 4.4)	( 5.4)	( 6.3)					
<b>Industrial Production Index (YoY, %)</b>	( 0.7)	( 3.9)	( 3.4)	( 1.8)	( 4.7)	( 4.9)	( 4.0)	( 5.9)	( 3.1)	( 3.1)	
<b>Motor Vehicle Sales (Unit)</b>	799,821	818,773	820,950	186,472	204,432	241,416	182,113	65,315	53,309	63,489	
<b>(YoY, %)</b>	( 10.9)	( 2.4)	( 0.3)	(-1.0)	( 0.0)	( 8.3)	(-3.5)	( 29.5)	(-18.3)	(-13.0)	
<b>Consumer Price Index (YoY, %)</b>	( 2.5)	( 1.8)	( 1.4)	( 1.3)	( 1.3)	( 1.4)	( 1.6)	( 1.6)	( 1.4)	( 1.7)	
<b>Exports (fob) (MYR mn)</b>	1,426,199	1,509,291	1,606,473	381,667	410,407	436,039	426,532	146,828	130,952	148,752	
<b>(YoY, %)</b>	(-8.0)	( 5.8)	( 6.4)	( 3.3)	( 6.8)	( 11.0)	( 12.7)	( 19.6)	( 10.7)	( 8.3)	
<b>Imports (cif) (MYR mn)</b>	1,211,044	1,370,237	1,451,880	367,372	359,722	387,470	363,313	124,869	114,244	124,199	
<b>(YoY, %)</b>	(-6.4)	( 13.1)	( 6.0)	( 9.0)	( 0.4)	( 11.7)	( 7.7)	( 4.8)	( 8.2)	( 10.4)	
<b>Trade Balance (MYR mn)</b>	215,155	139,053	154,593	14,294	50,685	48,569	63,220	21,958	16,708	24,553	
<b>Current Account Balance (MYR mn)</b>	20,048	27,716	31,829	265	12,821	2,047					
<b>Total Reserves Minus Gold (USD mn)©</b>	110,885	112,968	120,170	116,602	118,839	120,170	120,220	121,059	122,226	120,220	
<b>Three-month KLIBOR (%) ©</b>	3.00	3.00	2.75	3.00	2.75	2.75	2.75	2.75	2.75	2.75	2.75
<b>Exchange Rate (USD/MYR)*</b>	4.57	4.57	4.28	4.31	4.23	4.15	3.97	4.03	3.91	3.95	3.98
<b>Stock Index ©</b>	1,454.7	1,642.3	1,680.1	1,533.0	1,611.9	1,680.1	1,690.4	1,740.9	1,716.6	1,690.4	1,722.0

Note: \*Average value during the period, ©End-of-period values

Source: Bank Negara Malaysia (BNM), CEIC, MUFG Bank Economic Research Office

## 5. The Philippines

### The Philippines Major Economic Indicators

	2023	2024	2025	25Q2	Q3	Q4	26Q1	JAN-26	FEB	MAR	APR
<b>Nominal GDP (USD bn)</b>	437	462	487								
<b>Population (person mn)</b>	114.9	115.8									
<b>GDP Per Capita (USD)</b>	3,909	4,093	4,282								
<b>Real GDP Growth Rate (YoY, %)</b>	(5.5)	(5.7)	(4.4)	(5.4)	(4.0)	(3.0)	(2.8)				
<b>Industrial Production Index (YoY, %)</b>	(4.9)	(0.7)	(0.7)	(1.1)	(1.0)	(0.9)	(3.7)	(0.3)	(3.1)	(7.8)	
<b>Domestic Motor Vehicle Sales (Unit)</b>	429,807	467,252	463,646	113,838	112,498	120,236	105,642	33,696	35,842	36,104	
<b>(YoY, %)</b>	(21.9)	(8.7)	(-0.8)	(-2.4)	(-4.7)	(-2.2)	(-9.8)	(-10.4)	(-8.5)	(-10.4)	
<b>Consumer Price Index (YoY, %)</b>	(6.0)	(3.2)	(1.7)	(1.4)	(1.4)	(1.7)	(2.8)	(2.0)	(2.4)	(4.1)	(7.2)
<b>Exports (fob) (USD mn)</b>	73,617	73,269	84,480	21,168	21,767	21,402	22,699	7,143	7,389	8,167	
<b>(YoY, %)</b>	(-7.5)	(-0.5)	(15.3)	(16.3)	(13.0)	(21.9)	(12.7)	(8.7)	(8.9)	(20.4)	
<b>Imports (cif) (USD mn)</b>	126,209	127,597	134,201	33,191	34,857	33,555	35,504	11,421	11,404	12,679	
<b>(YoY, %)</b>	(-8.0)	(1.1)	(5.2)	(3.7)	(3.6)	(3.4)	(8.9)	(-0.9)	(16.6)	(12.3)	
<b>Trade Balance (USD mn)</b>	- 52,592	- 54,328	- 49,722	- 12,023	- 13,090	- 12,153	- 12,805	- 4,278	- 4,015	- 4,512	
<b>Current Account Balance (USD mn)</b>	- 12,387	- 18,565	- 16,291	- 5,544	- 4,076	- 2,471					
<b>Total Reserves Minus Gold (USD mn) ©</b>	93,196	95,251	92,256	92,197	92,675	92,256	86,460	91,947	90,207	86,460	84,348
<b>Overnight Reverse Repurchase Rate ©</b>	6.50	5.75	4.50	5.25	5.00	4.50	4.25	4.50	4.25	4.25	4.50
<b>Exchange Rate (USD/PHP)*</b>	55.63	57.29	57.51	56.28	57.08	58.69	58.95	59.16	58.28	59.41	60.29
<b>Stock Index ©</b>	6,450.0	6,528.8	6,052.9	6,364.9	5,953.5	6,052.9	5,948.9	6,329.0	6,611.2	5,948.9	5,833.6

Note: \*Average value during the period, ©End-of-period values.

Source: Philippine Statistics Authority, Bangko Sentral ng Pilipinas (BSP), IMF, CEIC, MUFG Bank Economic Research Office

## 6. Vietnam

### Vietnam Major Economic Indicators

	2023	2024	2025	25Q2	Q3	Q4	26Q1	JAN-26	FEB	MAR	APR
<b>Nominal GDP (USD bn)</b>	434	476	515								
<b>Population (person mn)</b>	100.3	101.3	102.3								
<b>GDP Per Capita (USD)</b>	4,323	4,700	5,029								
<b>Real GDP Growth Rate (YoY, %)</b>	(5.0)	(7.0)	(8.0)	(8.2)	(8.3)	(8.5)	(7.8)				
<b>Industrial Production Index (YoY, %)</b>	(1.5)	(8.4)	(9.2)	(9.3)	(9.8)	(9.9)	(9.0)	(19.4)	(0.6)	(6.9)	(9.9)
<b>Domestic Motor Vehicle Sales (Unit)</b>	276,379	295,981	313,359	71,637	74,552	108,234	76,790	29,774	15,665	31,351	24,479
<b>(YoY, %)</b>	(-22.8)	(7.1)	(5.9)	(10.5)	(-4.7)	(6.0)	(30.3)	(89.9)	(-8.8)	(20.2)	(5.6)
<b>Consumer Price Index (YoY, %)</b>	(3.3)	(3.6)	(3.3)	(3.3)	(3.3)	(3.4)	(3.5)	(2.5)	(3.4)	(4.7)	(5.5)
<b>Exports (fob) (USD mn)</b>	354,721	405,896	473,775	116,988	128,344	125,211	122,682	43,190	33,057	46,436	45,986
<b>(YoY, %)</b>	(-4.6)	(14.4)	(16.7)	(18.1)	(18.2)	(18.9)	(18.8)	(29.7)	(5.7)	(20.1)	(22.4)
<b>Imports (cif) (USD mn)</b>	326,358	380,991	453,875	112,608	119,492	122,115	126,189	44,974	34,102	47,113	49,980
<b>(YoY, %)</b>	(-9.2)	(16.7)	(19.1)	(18.9)	(20.0)	(20.3)	(26.6)	(49.2)	(4.4)	(27.8)	(35.7)
<b>Trade Balance (USD mn)</b>	28,363	24,906	19,900	4,380	8,852	3,096	- 3,507	- 1,784	- 1,045	- 677	- 3,993
<b>Current Account Balance (USD mn)</b>	25,793	30,508	33,135	7,494	13,159	7,654					
<b>Total Reserves Minus Gold (USD mn) ©</b>	92,238	83,082	85,580	83,067	84,173	85,580					
<b>Refinancing Rate ©</b>	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50
<b>Exchange Rate (USD/VND)*</b>	23,794	24,168	24,962	24,957	25,205	25,129	25,083	25,118	25,056	25,075	25,106
<b>Stock Index ©</b>	1,129.93	1,266.78	1,784.49	1,376.07	1,661.70	1,784.49	1,674.49	1,829.04	1,880.33	1,674.49	1,854.10

Note: \*Average value during the period, ©End-of-period values

Source: General Statistics Office of Vietnam, State Bank of Vietnam (SBV), IMF, CEIC, MUFG Bank Economic Research Office

# 7. India

## India Major Economic Indicators

	FY2023	FY2024	FY2025	25Q2	Q3	Q4	26Q1	JAN-26	FEB	MAR	APR
<b>Nominal GDP (USD bn)</b>	3,510	3,801	3,964								
<b>Population (person mn)</b>	1,395	1,408	1,421								
<b>GDP Per Capita (USD)</b>	2,515	2,700	2,790								
<b>Real GDP Growth Rate (YoY, %)</b>	( 7.2)	( 7.1)	( 7.6)	( 6.7)	( 8.4)	( 7.8)					
<b>Industrial Production Index (IPI) (YoY, %)</b>	( 5.9)	( 4.1)	( 4.1)	( 2.0)	( 4.3)	( 5.3)	( 4.8)	( 5.1)	( 5.1)	( 4.1)	
<b>Motor Vehicle Sales: Passenger Vehicle (PV) (YoY, %)</b>	4,206,286 (25.7)	4,286,188 (1.9)	4,623,563 (7.9)	1,006,352 (-1.4)	1,035,070 (-1.5)	1,272,360 ( 20.5)	1,309,781 ( 13.1)	449,616 ( 12.6)	417,705 ( 10.6)	442,460 ( 16.0)	
<b>Wholesale Price Index (YoY, %)</b>	(-0.7)	( 2.3)	( 0.7)	( 0.3)	( 0.0)	(-0.1)	( 2.6)	( 1.7)	( 2.1)	( 3.9)	
<b>Consumer Price Index (YoY, %)</b>	( 5.7)	( 5.0)	( 2.2)	( 2.9)	( 1.7)	( 0.6)	( 3.1)	( 2.7)	( 3.2)	( 3.4)	( 3.5)
<b>Exports (fob) (USD mn) (YoY, %)</b>	437,072 (- 3.1)	437,707 (0.1)	441,732 ( 0.9)	111,566 (-2.2)	107,922 ( 8.3)	110,230 ( 1.4)	112,014 (-2.8)	36,474 ( 0.4)	36,620 (-0.8)	38,920 (-7.4)	
<b>Imports (cif) (USD mn) (YoY, %)</b>	673,992 (- 5.9)	720,474 (6.9)	774,979 (7.6)	180,313 ( 4.7)	195,956 ( 5.0)	204,185 ( 8.9)	194,526 ( 11.7)	71,227 ( 19.8)	63,709 ( 25.0)	59,590 (-6.5)	
<b>Trade Balance (USD mn)</b>	- 236,920	- 282,767	- 333,248	- 68,747	- 88,034	- 93,955	- 82,512	- 34,752	- 27,089	- 20,670	
<b>Current Account Balance (USD mn)</b>	- 26,038	- 22,947		- 2,874	- 14,100	- 13,172					
<b>Total Reserves Minus Gold (USD mn)©</b>	593,744	590,193		614,818	602,644	576,449		584,639			
<b>Repo Rate(%) ©</b>	6.50	6.25	5.25	5.50	5.50	5.25	5.25	5.25	5.25	5.25	5.25
<b>Exchange Rate (USD/INR)*</b>	82.79	84.57	88.31	85.56	87.27	89.15	91.40	90.80	90.73	92.76	93.55
<b>Stock Index ©</b>	73,651	77,415	71,948	83,606	80,268	85,221	71,948	82,270	81,287	71,948	76,914

Note: \*Average value during the period, ©End-of-period values.

Source: Reserve Bank of India (RBI), Central Statistics Office, CEIC, MUFG Bank Economic Research Office

## 8. Australia

### Australia Major Economic Indicators

	2023	2024	2025	25Q2	Q3	Q4	26Q1	JAN-26	FEB	MAR	APR
<b>Real GDP Growth Rate (YoY, %) ○</b>	2.1	1.0	2.0	1.9	2.1	2.6					
<b>Real Retail Sales (AUD bn) ○</b>	858	883	923	229	231	236	238	79	79	80	
<b>(YoY, %)</b>	( 8.3)	( 3.0)	( 4.6)	( 4.4)	( 4.9)	( 5.4)	( 5.2)	( 4.5)	( 4.7)	( 6.3)	
<b>Motor Vehicle Sales (Unit) ○</b>	1,216,780	1,220,607	1,209,808	318,408	305,628	295,369	282,862	87,092	90,712	105,058	92,591
<b>(YoY, %)</b>	( 12.5)	( 0.3)	(-0.9)	(-2.9)	( 3.7)	( 0.7)	(-2.6)	( 0.3)	(-4.5)	(-3.3)	( 2.2)
<b>No. of dwelling units approved ○</b>	164,332	174,334	196,133	47,962	48,677	50,351	51,406	14,767	19,339	17,300	
<b>(YoY, %)</b>	(-14.3)	( 6.1)	( 12.5)	( 15.8)	( 8.8)	( 6.8)	( 3.1)	(-14.9)	( 16.1)	( 9.0)	
<b>Unemployment Rate (%) ○</b>	3.7	4.0	4.2	4.2	4.3	4.3	4.2	4.1	4.3	4.3	
<b>Wage Price Index (excluding bonuses, YoY, %) ○</b>	( 3.9)	( 3.7)	( 3.4)	( 3.4)	( 3.4)	( 3.4)	( 3.2)				
<b>Consumer Price Index (YoY, %)</b>	( 5.6)	( 3.2)	( 2.8)	( 2.1)	( 3.2)	( 3.6)	( 2.4)	( 3.8)	( 3.7)	( 4.6)	
<b>Exports (AUD bn) ○</b>	559	516	524	129	130	134	132	43	45	44	
<b>(YoY, %)</b>	(-6.0)	(-7.6)	( 1.3)	( 0.1)	( 3.7)	( 5.2)	( 1.9)	( 0.3)	( 8.1)	(-1.8)	
<b>Imports (AUD bn) ○</b>	435	449	478	118	120	124	127	41	40	46	
<b>(YoY, %)</b>	( 0.0)	( 3.8)	( 6.3)	( 4.4)	( 7.0)	( 10.7)	( 8.6)	( 2.1)	( 3.0)	( 21.0)	
<b>Trade Balance (AUD bn) ○</b>	124	67	46	11	11	10	5	2	5	-2	
<b>Current Account Balance (AUD bn) ○</b>	- 12	- 61	- 75	-17	-18	-21					
<b>Total Reserves Minus Gold (AUD mn) ◎</b>	56,605	54,455	62,115	55,641	58,024	62,115	58,743	58,119	59,298	58,743	
<b>Interest Rate (%) ◎</b>	4.35	4.35	3.60	3.85	3.60	3.60	4.10	3.60	3.85	4.10	4.10
<b>Three-month Rate (%) ◎</b>	4.35	4.42	3.74	3.61	3.62	3.74	4.30	3.85	3.99	4.30	4.37
<b>10-Year Gov. Bond Yield (%) ◎</b>	3.96	4.37	4.74	4.16	4.31	4.74	4.97	4.80	4.65	4.97	5.07
<b>Exchange Rate (AUD/USD)*</b>	0.664	0.660	0.645	0.641	0.654	0.656	0.695	0.678	0.706	0.702	0.709
<b>Stock Index ◎</b>	7,591	8,159	8,714	8,542	8,849	8,714	8,482	8,869	9,199	8,482	8,666

Note: \*Average value during the period, ◎End-of-period values, ○ seasonally adjusted

Source: Australian Bureau of Statistics, Reserve Bank of Australia, Federal Chamber of Automotive Industries, Bloomberg, MUFG Bank Economic Research Office

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