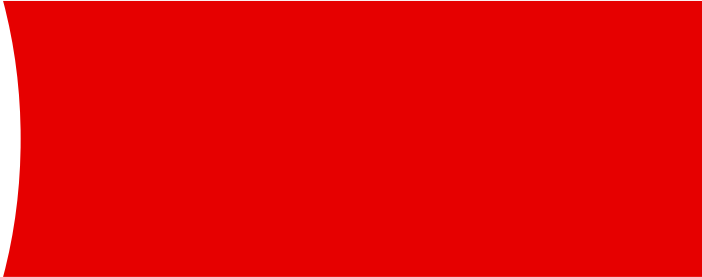


# Economic Monthly: ASEAN, India and Australia (August 2024 – Simple Edition)



**7 August 2024 (original Japanese version released on 1 August)  
MUFG Bank Economic Research Office**

# 1. Singapore

## Singapore Major Economic Indicators

	2021	2022	2023	23Q3	Q4	24Q1	Q2	APR-24	MAY	JUN	JUL
<b>Nominal GDP (USD bn)</b>	434	498	502								
<b>Population (person mn)</b>	5.45	5.64	5.92								
<b>GDP per capita (USD)</b>	79,570	88,414	84,714								
<b>Real GDP Growth Rate (YoY, %)</b>	(9.7)	(3.8)	(1.1)	(1.0)	(2.2)	(3.0)	(2.9)				
<b>Industrial Production Index (IPI) (YoY, %)</b>	(13.3)	(2.7)	(-4.2)	(-4.9)	(1.8)	(-1.7)	(-1.0)	(-1.2)	(2.3)	(-3.9)	
<b>Real Retail Sales Index (RSI) (YoY, %)</b>	(11.1)	(10.7)	(2.3)	(2.2)	(0.4)	(4.0)		(-1.2)	(2.2)		
<b>Consumer Price Index (YoY, %)</b>	(2.3)	(6.1)	(4.8)	(4.1)	(4.0)	(3.0)	(2.8)	(2.7)	(3.1)	(2.4)	
<b>Exports (fob) (SGD mn)</b>	614,081	709,967	638,403	160,301	166,109	165,943	164,726	55,849	56,817	52,060	
<b>(YoY, %)</b>	(19.1)	(15.6)	(-10.1)	(-15.6)	(0.2)	(4.4)	(7.6)	(13.3)	(12.0)	(-1.9)	
<b>Imports (cif) (SGD mn)</b>	545,882	655,436	567,319	144,794	146,546	145,979	154,857	53,071	52,847	48,939	
<b>(YoY, %)</b>	(20.4)	(20.1)	(-13.4)	(-17.4)	(-4.7)	(5.2)	(12.8)	(18.0)	(16.0)	(4.7)	
<b>Trade Balance (SGD mn)</b>	68,199	54,531	71,084	15,507	19,563	19,964	9,869	2,778	3,970	3,121	
<b>Current Account Balance (SGD mn)</b>	115,724	123,668	133,105	33,959	34,411	37,193					
<b>Total Reserves Minus Gold (USD mn) ©</b>	416,101	287,670	344,581	330,951	344,581	361,804		359,686	363,350		
<b>Three-month SIBOR (SGD,%) ©</b>	0.44	4.25	4.06	4.06	4.06	4.06	4.05	4.05	4.05	4.05	
<b>Exchange Rate (USD/SGD)*</b>	1.344	1.379	1.343	1.349	1.351	1.340	1.353	1.357	1.351	1.352	1.347
<b>Stock Index ©</b>	3,123.7	3,251.3	3,240.3	3,217.4	3,240.3	3,224.0	3,332.8	3,292.7	3,336.6	3,332.8	3,455.9

Note: \*Average value during the period, ©End-of-period values

Source: Singapore Department of Statistics, CEIC, MUFG Bank Economic Research Office

## 2. Indonesia

### Indonesia Major Economic Indicators

	2021	2022	2023	23Q3	Q4	24Q1	Q2	APR-24	MAY	JUN	JUL
<b>Nominal GDP (USD bn)</b>	1,186	1,319	1,371								
<b>Population (person mn)</b>	272.7	275.7	278.7								
<b>GDP Per Capita (USD)</b>	4,351	4,784	4,920								
<b>Real GDP Growth Rate (YoY, %)</b>	(3.7)	(5.3)	(5.0)	(4.9)	(5.0)	(5.1)					
<b>Industrial Production Index (YoY, %)</b>	(7.5)	(4.0)	(1.6)	(1.7)	(1.2)	(0.3)					
<b>Domestic Motor Vehicle Sales (Unit)</b>	887,202	1,048,040	1,005,802	249,351	250,024	215,068	192,944	48,702	71,306	72,936	
<b>(YoY, %)</b>	(66.8)	(18.1)	(-4.0)	(-11.9)	(-13.7)	(-23.9)	(-13.8)	(-17.4)	(-13.2)	(-11.8)	
<b>Consumer Price Index* (YoY, %)</b>	(1.6)	(4.2)	(3.7)	(2.9)	(2.8)	(2.8)	(2.8)	(3.0)	(2.8)	(2.5)	
<b>Exports (fob) (USD mn)</b>	231,609	291,904	258,795	63,607	66,537	62,307	62,781	19,616	22,324	20,841	
<b>(YoY, %)</b>	(41.9)	(26.0)	(-11.3)	(-18.6)	(-8.3)	(-7.1)	(1.9)	(1.7)	(2.8)	(1.2)	
<b>Imports (cif) (USD mn)</b>	196,190	237,447	221,886	55,792	57,367	54,896	54,746	16,896	19,400	18,451	
<b>(YoY, %)</b>	(38.6)	(21.0)	(-6.6)	(-11.9)	(-1.0)	(-0.1)	(1.8)	(10.1)	(-8.8)	(7.6)	
<b>Trade Balance (USD mn)</b>	35,420	54,457	36,909	7,815	9,171	7,411	8,035	2,720	2,925	2,390	
<b>Current Account Balance (USD mn)</b>	3,511	13,215	-1,880	-1,171	-1,120	-2,161					
<b>Total Reserves Minus Gold (USD mn) ©</b>	140,310	132,644	141,149	130,147	141,149	134,842		130,364	133,070		
<b>7-day Reverse Repo Rate ©</b>	3.50	5.50	6.00	5.75	6.00	6.00	6.25	6.25	6.25	6.25	6.25
<b>Exchange Rate (USD/IDR)*</b>	14,313	14,871	15,255	15,214	15,629	15,656	16,174	16,100	16,084	16,329	16,262
<b>Stock Index ©</b>	6,581.5	6,850.6	7,272.8	6,939.9	7,272.8	7,288.8	7,063.6	7,234.2	6,970.7	7,063.6	7,255.8

Note: \*Average value during the period, ©End-of-period values.

Source: Bank Indonesia (BI), CEIC, MUFG Bank Economic Research Office

## 3. Thailand

### Thailand Major Economic Indicators

	2021	2022	2023	23Q3	Q4	24Q1	Q2	APR-24	MAY	JUN	JUL
Nominal GDP (USD bn)	506	496	515								
Population (person mn)	66.2	66.1	66.1								
GDP Per Capita (USD)	7,649	7,501	7,801								
Real GDP Growth Rate (YoY, %)	(1.6)	(2.5)	(1.9)	(1.4)	(1.7)	(1.5)					
Industrial Production Index (YoY, %)	(5.8)	(1.3)	(-3.8)	(-5.3)	(-2.9)	(-3.6)	(-0.3)	(2.7)	(-1.5)	(-1.7)	
Private Consumption Indicator (YoY, %)	(-0.9)	(8.5)	(6.8)	(6.8)	(4.9)	(1.8)	(1.6)	(2.2)	(0.8)	(1.5)	
Motor Vehicle Sales (Unit)	759,119	849,388	775,780	180,739	188,910	163,756	144,271	46,738	49,871	47,662	
(YoY, %)	(-4.2)	(11.9)	(-8.7)	(-12.4)	(-12.4)	(-24.6)	(-23.7)	(-21.5)	(-23.4)	(-26.0)	
Consumer Price Index (YoY, %)	(1.2)	(6.1)	(1.2)	(0.5)	(-0.5)	(-0.8)	(0.8)	(0.2)	(1.5)	(0.6)	
Unemployment Rate (%)*	1.9	1.3	1.0	1.0	0.8	1.0	1.1	1.1	1.2	0.9	
Exports (fob) (USD mn)	270,564	285,162	280,746	70,912	69,319	69,592	73,315	22,744	25,930	24,642	
(YoY, %)	(19.2)	(5.4)	(-1.5)	(-1.3)	(5.4)	(-1.1)	(4.5)	(5.8)	(7.5)	(0.3)	
Imports (cif) (USD mn)	238,210	271,619	261,367	64,206	64,419	67,982	67,777	22,479	23,105	22,193	
(YoY, %)	(27.7)	(14.0)	(-3.8)	(-11.8)	(4.6)	(3.3)	(1.2)	(6.4)	(-2.2)	(-0.1)	
Trade Balance (USD mn)	32,354	13,543	19,379	6,707	4,900	1,610	5,539	265	2,825	2,449	
Current Account Balance (USD mn)	-10,268	-15,742	7,392	3,800	3,655	2,613	2,553	-45	647	1,950	
Capital and Financial Account (USD mn)	-4,979	7,137	-11,934	-3,876	-3,702	-3,576					
External Debt (USD mn) ©	196,215	200,289	194,261	190,006	194,261	187,528					
Total Reserves Minus Gold (USD mn) ©	231,749	202,310	208,291	197,239	208,291	206,526	206,781	203,833	206,783	206,781	
One-day Repo Rate (%) ©	0.50	1.25	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
Exchange Rate (USD/THB)*	31.98	35.06	34.80	35.17	35.65	35.66	36.71	36.79	36.63	36.71	36.30
Stock Index ©	1,657.6	1,668.7	1,415.9	1,471.4	1,415.9	1,377.9	1,301.0	1368.0	1345.7	1301.0	1320.9

Note: \*Average value during the period, ©End-of-period values

Source: Bank of Thailand (BOT), NESDB, CEIC, MUFG Bank Economic Research Office

## 4. Malaysia

### Malaysia Major Economic Indicators

	2021	2022	2023	23Q3	Q4	24Q1	Q2	APR-24	MAY	JUN	JUL
<b>Nominal GDP (USD bn)</b>	374	408	400								
<b>Population (person mn)</b>	32.6	32.7	33.4								
<b>GDP Per Capita (USD)</b>	11,478	12,472	11,985								
<b>Real GDP Growth Rate (YoY, %)</b>	(3.3)	(8.9)	(3.6)	(3.1)	(2.9)	(4.2)					
<b>Industrial Production Index (YoY, %)</b>	(7.4)	(6.9)	(0.7)	(-0.3)	(0.8)	(3.3)		(6.1)	(2.4)		
<b>Motor Vehicle Sales (Unit)</b>	507,885	721,177	799,746	205,788	227,787	202,335	187,961	59,805	70,110	58,046	
<b>(YoY, %)</b>	(-3.8)	(42.0)	(10.9)	(11.1)	(11.6)	(5.0)	(8.3)	(25.1)	(11.0)	(-7.3)	
<b>Consumer Price Index (YoY, %)</b>	(2.5)	(3.4)	(2.5)	(2.0)	(1.6)	(1.7)	(1.9)	(1.8)	(2.0)	(2.0)	
<b>Exports (fob) (MYR mn)</b>	1,241,022	1,550,009	1,426,199	356,280	366,203	362,332	368,781	114,695	128,037	126,048	
<b>(YoY, %)</b>	(26.1)	(24.9)	(-8.0)	(-15.2)	(-6.9)	(2.0)	(5.8)	(9.1)	(7.1)	(1.7)	
<b>Imports (cif) (MYR mn)</b>	987,344	1,293,811	1,211,044	297,245	329,319	328,200	336,793	106,954	118,083	111,757	
<b>(YoY, %)</b>	(23.3)	(31.0)	(-6.4)	(-16.3)	(1.3)	(12.5)	(15.0)	(14.0)	(13.4)	(17.8)	
<b>Trade Balance (MYR mn)</b>	253,678	256,198	215,155	59,035	36,884	34,132	31,988	7,742	9,955	14,291	
<b>Current Account Balance (MYR mn)</b>	60,178	57,223	28,203	8,216	913	16,195					
<b>Total Reserves Minus Gold (USD mn)©</b>	114,641	112,393	110,885	107,817	110,885	111,022	110,962	110,016	110,849	110,962	
<b>Three-month KLIBOR (%) ©</b>	1.75	2.75	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
<b>Exchange Rate (USD/MYR)*</b>	4.15	4.40	4.57	4.63	4.70	4.72	4.73	4.77	4.72	4.71	4.68
<b>Stock Index ©</b>	1,567.5	1,495.5	1,454.7	1,424.2	1,454.7	1,536.1	1,590.1	1,576.0	1,596.7	1,590.1	1,625.6

Note: \*Average value during the period, ©End-of-period values

Source: Bank Negara Malaysia (BNM), CEIC, MUFG Bank Economic Research Office

## 5. The Philippines

### The Philippines Major Economic Indicators

	2021	2022	2023	23Q3	Q4	24Q1	Q2	APR-24	MAY	JUN	JUL
<b>Nominal GDP (USD bn)</b>	394	404	437								
<b>Population (person mn)</b>	113.9	115.6	117.3								
<b>GDP Per Capita (USD)</b>	3,583	3,647	3,910								
<b>Real GDP Growth Rate (YoY, %)</b>	(5.7)	(7.6)	(5.5)	(6.0)	(5.5)	(5.7)					
<b>Industrial Production Index (YoY, %)</b>	(52.6)	(15.1)	(4.7)	(6.2)	(1.7)	(-1.6)		(6.3)	(3.2)		
<b>Domestic Motor Vehicle Sales (Unit)</b>	268,488	352,596	429,807	112,428	114,964	109,606	116,673	37,314	40,271	39,088	
<b>(YoY, %)</b>	(20.0)	(31.3)	(21.9)	(20.5)	(10.1)	(12.7)	(11.0)	(21.8)	(5.5)	(7.6)	
<b>Consumer Price Index (YoY, %)</b>	(3.9)	(5.8)	(6.0)	(5.4)	(4.3)	(3.3)	(3.8)	(3.8)	(3.9)	(3.7)	
<b>Exports (fob) (USD mn)</b>	74,693	79,574	73,617	19,747	18,534	18,222		6,288	6,329		
<b>(YoY, %)</b>	(14.5)	(6.5)	(-7.5)	(-1.0)	(-10.6)	(6.2)		(27.9)	(-3.1)		
<b>Imports (cif) (USD mn)</b>	116,885	137,221	126,209	31,525	31,722	29,482		11,017	10,930		
<b>(YoY, %)</b>	(30.1)	(17.4)	(-8.0)	(-14.1)	(-1.4)	(-6.7)		(13.0)	(-0.0)		
<b>Trade Balance (USD mn)</b>	-42,192	-57,647	-52,592	-11,778	-13,189	-11,260		-4,729	-4,601		
<b>Current Account Balance (USD mn)</b>	-5,943	-18,261	-11,206	-2,276	-520	-1,749					
<b>Total Reserves Minus Gold (USD mn) ©</b>	99,462	86,867	93,196	88,326	93,196	93,536	95,281	92,393	94,994	95,281	
<b>Overnight Reverse Repurchase Rate ©</b>	2.00	5.50	6.50	6.25	6.50	6.50	6.50	6.50	6.50	6.50	6.50
<b>Exchange Rate (USD/PHP)*</b>	49.25	54.48	55.63	55.96	56.06	55.96	57.80	56.95	57.76	58.70	58.48
<b>Stock Index ©</b>	7,122.6	6,566.4	6,450.0	6,321.2	6,450.0	6,903.5	6,411.9	6,700.5	6,433.1	6,411.9	6,619.1

Note: \*Average value during the period, ©End-of-period values.

Source: Philippine Statistics Authority, Bangko Sentral ng Pilipinas (BSP), IMF, CEIC, MUFG Bank Economic Research Office

## 6. Vietnam

### Vietnam Major Economic Indicators

	2021	2022	2023	23Q3	Q4	24Q1	Q2	APR-24	MAY	JUN	JUL
<b>Nominal GDP (USD bn)</b>	366	410	430								
<b>Population (person mn)</b>	98.5	99.5	100.3								
<b>GDP Per Capita (USD)</b>	3,717	4,109	4,282								
<b>Real GDP Growth Rate (YoY, %)</b>	(2.6)	(8.1)	(5.0)	(5.5)	(6.7)	(5.9)	(6.9)				
<b>Industrial Production Index (YoY, %)</b>	(4.8)	(7.8)	(1.5)	(2.8)	(5.0)	(5.9)	(9.5)	(6.3)	(8.9)	(10.9)	(11.2)
<b>Domestic Motor Vehicle Sales (Unit)</b>	276,910	358,063	276,379	67,506	86,247	50,847	64,804	21,039	21,769	21,996	
<b>(YoY, %)</b>	(-2.5)	(29.3)	(-22.8)	(-15.1)	(-7.4)	(-16.4)	(4.8)	(1.8)	(13.0)	(0.5)	
<b>Consumer Price Index (YoY, %)</b>	(1.8)	(3.2)	(3.3)	(2.9)	(3.5)	(3.8)	(4.4)	(4.4)	(4.4)	(4.3)	(4.4)
<b>Exports (fob) (USD mn)</b>	336,167	371,715	354,721	93,733	94,998	92,875	96,978	31,053	32,267	33,658	35,920
<b>(YoY, %)</b>	(18.9)	(10.6)	(-4.6)	(-2.2)	(7.1)	(16.7)	(12.2)	(10.2)	(13.9)	(12.4)	(19.1)
<b>Imports (cif) (USD mn)</b>	332,843	359,575	326,358	85,112	88,696	85,083	93,166	29,987	32,723	30,457	33,800
<b>(YoY, %)</b>	(26.7)	(8.0)	(-9.2)	(-5.5)	(6.2)	(14.0)	(19.6)	(18.8)	(25.7)	(14.3)	(24.7)
<b>Trade Balance (USD mn)</b>	3,324	12,140	28,363	8,621	6,302	7,792	3,811	1,066	-456	3,201	2,120
<b>Current Account Balance (USD mn)</b>	-8,149	-1,074	28,178	9,673	6,375	5,221					
<b>Total Reserves Minus Gold (USD mn) ◎</b>	109,371	86,540		89,475							
<b>Refinancing Rate ◎</b>	4.00	6.00	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	
<b>Exchange Rate (USD/VND)*</b>	23,160	23,271	23,794	23,892	23,996	23,985	24,216	24,140	24,255	24,253	24,252
<b>Stock Index ◎</b>	1,498.28	1,007.09	1,129.93	1,154.15	1,129.93	1,284.09	1,245.32	1,209.52	1,261.72	1,245.32	1,251.51

Note: \*Average value during the period, ◎End-of-period values

Source: General Statistics Office of Vietnam, State Bank of Vietnam (SBV), IMF, CEIC, MUFG Bank Economic Research Office

## 7. India

India Major Economic Indicators											
	FY2021	FY2022	FY2023	23Q3	Q4	24Q1	Q2	APR-24	MAY	JUN	JUL
<b>Nominal GDP (USD bn)</b>	3,168	3,355	3,568								
<b>Population (person mn)</b>	1,369	1,383	1,395								
<b>GDP Per Capita (USD)</b>	2,315	2,426	2,558								
<b>Real GDP Growth Rate (YoY, %)</b>	(9.7)	(7.0)	(8.2)	(8.1)	(8.6)	(7.8)					
<b>Industrial Production Index (IPI) (YoY, %)</b>	(11.4)	(5.3)	(5.9)	(7.8)	(6.1)	(5.1)		(5.0)	(5.9)		
<b>Motor Vehicle Sales: Passenger Vehicle (PV) (YoY, %)</b>	2,696,219 (8.4)	3,434,126 (27.4)	4,206,286 (22.5)	1,071,094 (21.4)	1,010,234 (25.9)	1,131,946 (28.3)	1,020,878 (2.8)	335,629 (1.3)	347,492 (4.0)	337,757 (3.1)	
<b>Wholesale Price Index (YoY, %)</b>	(13.0)	(9.4)	(-0.7)	(-0.6)	(0.3)	(0.3)	(2.4)	(1.2)	(2.6)	(3.4)	
<b>Consumer Price Index (YoY, %)</b>	(5.5)	(6.7)	(5.4)	(6.4)	(5.4)	(5.0)	(4.9)	(4.8)	(4.8)	(5.1)	
<b>Exports (fob) (USD mn) (YoY, %)</b>	422,004 (44.6)	451,070 (6.9)	437,109 (-3.1)	107,199 (-3.2)	105,571 (1.0)	120,448 (4.9)	109,965 (5.8)	35,334 (2.1)	39,430 (12.8)	35,200 (2.6)	
<b>Imports (cif) (USD mn) (YoY, %)</b>	613,052 (55.4)	715,969 (16.8)	675,427 (-5.7)	170,269 (-9.9)	174,375 (-1.0)	170,735 (2.0)	172,230 (7.6)	54,296 (10.7)	61,754 (7.4)	56,180 (5.0)	
<b>Trade Balance (USD mn)</b>	-191,048	-264,899	-238,318	-63,069	-68,805	-50,287	-62,265	-18,961	-22,324	-20,980	
<b>Current Account Balance (USD mn)</b>	-38,691	-66,984	-23,209	-11,254	-8,710	5,701					
<b>Total Reserves Minus Gold (USD mn)©</b>	564,868	533,280	593,744	544,405	574,509	593,744		584,311	595,022		
<b>Repo Rate(%) ©</b>	4.00	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50
<b>Exchange Rate (USD/INR)*</b>	74.51	80.39	82.79	82.66	83.27	83.03	83.42	83.41	83.39	83.47	83.59
<b>Stock Index ©</b>	58,569	58,992	73,651	65,828	72,240	73,651	79,033	74,483	73,961	79,033	81,741

Note: \*Average value during the period, ©End-of-period values.

Source: Reserve Bank of India (RBI), Central Statistics Office, CEIC, MUFG Bank Economic Research Office



## 8. Australia

### Australia Major Economic Indicators

	2021	2022	2023	23Q3	Q4	24Q1	Q2	APR-24	MAY	JUN	JUL
<b>Real GDP Growth Rate (YoY, %) ○</b>	5.5	3.9	2.0	2.1	1.6	1.1					
<b>Real Retail Sales (AUD bn) ○</b>	370	412	425	106	107	107	108	36	36	36	
<b>(YoY, %)</b>	(5.3)	(11.3)	(3.1)	(1.9)	(1.4)	(1.2)	(2.0)	(1.3)	(1.7)	(2.9)	
<b>Motor Vehicle Sales (Unit) ○</b>	1,049,831	1,081,429	1,216,780	317,527	317,494	304,452	327,960	97,202	111,099	119,659	
<b>(YoY, %)</b>	(14.5)	(3.0)	(12.5)	(16.2)	(7.5)	(13.2)	(4.9)	(18.3)	(5.1)	(-4.2)	
<b>No. of dwelling units approved ○</b>	227,696	191,842	163,609	40,330	42,919	39,272	40,796	13,395	14,164	13,237	
<b>(YoY, %)</b>	(21.5)	(-15.7)	(-14.7)	(-17.2)	(-9.7)	(0.9)	(-2.8)	(4.6)	(-8.2)	(-3.7)	
<b>Unemployment Rate (%) ○</b>	5.1	3.7	3.7	3.7	3.9	3.9	4.0	4.1	4.0	4.1	
<b>Wage Price Index (excluding bonuses, YoY, %) ○</b>	(2.0)	(2.9)	(3.9)	(4.1)	(4.3)	(4.1)					
<b>Consumer Price Index (YoY, %)</b>	(2.9)	(6.6)	(5.6)	(5.4)	(4.1)	(3.6)	(3.8)	(3.6)	(4.0)	(3.8)	
<b>Exports (AUD bn) ○</b>	457	595	560	136	138	134	129	42	43	44	
<b>(YoY, %)</b>	(26.0)	(29.7)	(-6.0)	(-11.1)	(-9.4)	(-9.4)	(-7.0)	(-6.9)	(-9.4)	(-4.5)	
<b>Imports (AUD bn) ○</b>	344	435	436	112	108	113	113	37	38	38	
<b>(YoY, %)</b>	(12.4)	(26.1)	(0.0)	(-2.4)	(-2.6)	(4.2)	(5.2)	(10.6)	(3.0)	(2.4)	
<b>Trade Balance (AUD bn) ○</b>	113	160	124	24	30	20	16	6	5	6	
<b>Current Account Balance (AUD bn) ○</b>	65	21	7	-6	3	-5					
<b>Total Reserves Minus Gold (AUD mn) ◎</b>	53,790	53,385	56,605	51,203	56,605	49,640	52,992	49,114	50,870	52,992	
<b>Interest Rate (%) ◎</b>	0.10	3.10	4.35	4.10	4.35	4.35	4.35	4.35	4.35	4.35	4.35
<b>Three-month Rate (%) ◎</b>	0.07	3.27	4.35	4.14	4.35	4.33	4.45	4.39	4.35	4.45	4.38
<b>10-Year Gov. Bond Yield (%) ◎</b>	1.67	4.03	3.96	4.48	3.96	3.97	4.31	4.42	4.41	4.31	
<b>Exchange Rate (AUD/USD)*</b>	0.751	0.695	0.664	0.655	0.650	0.658	0.659	0.651	0.662	0.665	0.667
<b>Stock Index ◎</b>	7,445	7,039	7,591	7,049	7,591	7,897	7,768	7,664	7,702	7,768	8,092

Note: \*Average value during the period, ◎End-of-period values, ○ seasonally adjusted

Source: Australian Bureau of Statistics, Reserve Bank of Australia, Federal Chamber of Automotive Industries, Bloomberg, MUFG Bank Economic Research Office

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