

<p><b>PRODUCT DISCLOSURE SHEET</b></p> <p>Please read this Product Disclosure Sheet before you decide to apply for Confirmation Letter of Credit. Be sure to also read the specific terms and conditions set out in the relevant Letter of Offer. You may seek clarification from MUFG Bank (Malaysia) Berhad if you do not understand any part of this Product Disclosure Sheet or the general terms stated herein.</p>	<p><b>CONFIRMATION LETTER OF CREDIT</b></p>				
<p><b>1. What is this product about?</b></p>					
<p>Confirmation Letter of Credit is a confirmation added to a letter of credit by a bank (Confirming Bank) upon the authorization or request from Issuing Bank in compliance with the terms and conditions. However, Beneficiary may or may not accept the confirmation at the time of agreeing the sales of goods or services if it is not at the request of the Beneficiary. Once confirmation added, the Confirming Bank constitute a definite undertaking to honour, pay or negotiate the draft drawn by the Beneficiary as well as obligated entirely to accept the documentary risks.</p>					
<p><b>2. What are the main features of this product?</b></p>					
<p>Adding on a Confirmation Letter of Credit on top of Issuing Bank is extremely beneficial for the Beneficiary as the payment is irrevocably bound by both issuing and confirming bank. In view of any uncertain events of Issuing Bank e.g., either political climate or economic stability, the Confirming Bank is to bear all the risks and not to claim any refund from beneficiary.</p>					
<p><b>3. How do I apply for this product?</b></p>					
<p>You are required to request and apply for the Confirmation Letter of Credit from the Bank.</p>					
<p><b>4. What are my obligations?</b></p>					
<ul style="list-style-type: none"> <li>• You are required to pay the confirmation commission charges on the service rendered to you.</li> <li>• The commission charges shall be paid upfront by you otherwise the Bank will debit from the proceeds to be received by you.</li> </ul>					
<p><b>5. What if I fail to fulfil my obligations?</b></p>					
<ul style="list-style-type: none"> <li>• The request for Confirmation Letter of Credit shall take no effect and the bank will issue the Letter of credit without adding the confirmation.</li> <li>• The Bank has the right to set-off any credit balances in your account(s) against any outstanding amount.</li> <li>• The Bank may exercise its rights and start its recovery process/ legal action.</li> </ul>					
<p><b>6. What are the major risks?</b></p>					
<ul style="list-style-type: none"> <li>• For any unknown events take place on issuing bank, you shall bare a minimum risk subject to the compliance of the presentation.</li> <li>• The Bank may take legal action if you failed to perform your obligation according to the terms and conditions of the Letter of Credit.</li> <li>• Exposed to the risk that the good received are not in accordance with UCP600 (the international rules governing Letter of Credit) which the Bank only deal in documents and not in goods in Letter of Credit.</li> </ul>					
<p><b>7. What are the fees and charges I must pay?</b></p>					
<table border="1"> <tr> <td>Confirmation of LC</td> <td>Min 0.125% per 3 months (or min MYR100.00)</td> </tr> <tr> <td>Other Charges</td> <td>Please refer to the relevant Letter of Offer and the Bank's Corporate website at <a href="https://www.bk.mufg.jp/malaysia/index.html">https://www.bk.mufg.jp/malaysia/index.html</a> for details</td> </tr> </table>	Confirmation of LC	Min 0.125% per 3 months (or min MYR100.00)	Other Charges	Please refer to the relevant Letter of Offer and the Bank's Corporate website at <a href="https://www.bk.mufg.jp/malaysia/index.html">https://www.bk.mufg.jp/malaysia/index.html</a> for details	
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Other Charges	Please refer to the relevant Letter of Offer and the Bank's Corporate website at <a href="https://www.bk.mufg.jp/malaysia/index.html">https://www.bk.mufg.jp/malaysia/index.html</a> for details				
<p>Note: The Bank may revise the commission, interest rate, fee, and charges from time to time at its absolute discretion. The opening commission and relevant commission on Usance LC are a form of product pricing with components of credit risk, cost of funds and operation expenses included in its computation. As such, the rate act as a general guidance but can be charged at the discretion of the bank as deemed appropriate.</p> <p>For more details and full list of bank charges, you may refer to the tariffs and charges in the MUFG Corporate website at <a href="https://www.bk.mufg.jp/malaysia/pdf/Tariff_and_Charges_Conventional_Banking_Business_June_2022.pdf">https://www.bk.mufg.jp/malaysia/pdf/Tariff_and_Charges_Conventional_Banking_Business_June_2022.pdf</a></p> <p>The fees and charges above may be updated from time to time and in case of inconsistency, the fees and charges stated in the standard tariff and charges shall prevail over fees and charges stated in this Product Disclosure Sheet.</p>					
<p><b>8. What do I need to do if there are changes to my contact details?</b></p>					

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner. You may contact your Account Relationship Manager directly or the Bank:

Via phone to: 03-2034 8000 / 03-2034 8008

Via email to: [customercare@my.mufg.jp](mailto:customercare@my.mufg.jp)

**9. Who should I contact for further information or to lodge a complaint?**

For internal dispute resolution, you may contact the Bank:

MUFG Bank (Malaysia) Berhad  
Menara IMC, 8 Jalan Sultan Ismail, 50250 Kuala Lumpur, Malaysia  
Via phone: 03-2034 8000 / 03-2034 8008  
Via email to: [customercomplaint@my.mufg.jp](mailto:customercomplaint@my.mufg.jp)

If you are dissatisfied with the outcome of the internal dispute resolution process, you may contact Bank Negara Malaysia LINK or TELELINK:

Via phone to: 1-300-88-5465  
Via fax to: 03-2174 1515  
Via email to: [bnmtelelink@bnm.gov.my](mailto:bnmtelelink@bnm.gov.my)  
Via letter to: Bank Negara Malaysia  
Block D, Jalan Dato' Onn,  
P.O. Box 10922  
50929 Kuala Lumpur, Malaysia

The information provided in this Product Disclosure Sheet is valid as of August 2023 and is subject to change at the Bank's discretion from time to time.