

PRODUCT DISCLOSURE SHEET		BILL COLLECTION RECEIVABLES
<p>Please read this Product Disclosure Sheet before you decide to take up the Bill Collection Receivables. Be sure to also read the specific terms and conditions set out in the relevant Letter of Offer. You may seek clarification from MUFG Bank (Malaysia) Berhad if you do not understand any part of this Product Disclosure Sheet or the general terms stated herein.</p>		
1. What is this product about?		
<p>Bill Collection Receivables (BCR) is a collection service wherein MUFG Bank (Malaysia) Berhad ("the Bank") acts as a Collection Agent for the Seller's Banker (Remitting Bank), facilitating the collection of sales proceeds from the Buyer (Customer). The Bank performs its collection service based upon instructions from the Remitting Bank in which terms and conditions for release of the shipping documents to the Customer are stipulated.</p>		
2. What are the main features of this product?		
<ul style="list-style-type: none"> • BCR is subject to the Uniform Rules for Collection, Publication 522 (URC 522). • The Bank merely acts as a Collecting Agent for the Remitting Bank, with no financial obligation. • The related shipping documents are released to the Customer in accordance with the collection instructions furnished by the Remitting Bank i.e. in exchange for immediate payment (Sight/ DP) or acceptance of Bills of Exchange (Usance/ DA). <p>Note: DP – Documents Against Payment ; DA – Documents Against Acceptance</p>		
3. How do I apply for this product?		
<p>You do not need to have any prior approved facility with the Bank to enjoy this service. However, you will need to advise your Seller to request their Banker to send the shipping documents to the Bank at Trade Operation, Level 10, Menara IMC, 8, Jalan Sultan Ismail, 50250, Kuala Lumpur (SWIFT: BOTKMYKX)</p>		
4. What are my obligations?		
<p>You are required to take up (make payment or accept) the shipping documents promptly upon notification of its arrival by the Bank or to furnish reason(s) for non-acceptance or non-payment for same to be communicated to the Remitting Bank for further instructions.</p>		
5. What if I fail to fulfil my obligations?		
<p>The Seller may take legal action against you based on your commercial contract terms with them.</p>		
6. What are the major risks?		
<ul style="list-style-type: none"> • Perishable goods may become worthless due to delayed clearance. • Delayed and/or non-take up of shipping documents may result in demurrage charges being imposed on you during clearance of goods at a later stage. • Goods purchased or imported may be of inferior quality and the Bank has no obligations to verify and or validate such event as Banks deals with documents only. 		
7. What are the fees and charges I have to pay?		
Handling Commission	<p><u>MYR Denominated Collection</u> 0.1% of the bill amount (minimum MYR100.00 and maximum MYR500.00)</p> <p><u>FCY Denominated Collection</u> 0.1% of the bill amount (minimum MYR100.00 and maximum MYR200.00)</p>	
Commission In-Lieu of Exchange	0.1% of the bill amount (min MYR50.00, No maximum)	
Other Charges	Please refer to the relevant Letter of Offer and the Bank's Corporate website at https://www.bk.mufg.jp/malaysia/index.html for details	
<p>Note: The Bank may revise the commission, interest rate, fee and charges from time to time at its absolute discretion. The opening commission and relevant commission on Usance LC are a form of product pricing with components of credit risk, cost of funds and operating expenses included in its computation. As such, the rate indicated act as a general guidance but can be charged at the discretion of the bank as deemed appropriate.</p> <p>For more details and full list of bank charges, you may refer to the tariffs and charges in the MUFG Corporate website at https://www.bk.mufg.jp/malaysia/pdf/Tariff_and_Charges_Conventional_Banking_Business_June_2022.pdf</p> <p>The fees and charges above may be updated from time to time and in case of inconsistency, the fees and charges stated in the standard tariff and charges shall prevail over fees and charges stated in this Product Disclosure Sheet.</p>		

9. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner. You may contact your Account Relationship Manager directly or the Bank:

Via phone to: 03-2034 8000 / 03-2034 8008

Via email to: customercare@my.mufg.jp

10. Who should I contact for further information or to lodge a complaint?

For internal dispute resolution, you may contact the Bank:

Via phone to: 03-2034 8000 / 03-2034 8008

Via email to: customercomplaint@my.mufg.jp

If you are dissatisfied with the outcome of the internal dispute resolution process, you may contact Bank Negara Malaysia LINK or TELELINK:

Via phone to: 1-300-88-5465

Via fax to: 03-2174 1515

Via email to: bnmtelelink@bnm.gov.my

Via letter to: Laman Informasi Nasihat and Khidmat
(LINK) Bank Negara Malaysia
P.O. Box 10922
50929 Kuala Lumpur, Malaysia

*The information provided in this Product Disclosure Sheet is valid as of August 2023 and is subject to change at the Bank's discretion from time to time.