

PRODUCT DISCLOSURE SHEET					
<p>Please read this Product Disclosure Sheet before you decide to apply for Shipping Guarantee. Be sure to also read the specific terms and conditions set out in the relevant Letter of Offer. You may seek clarification from MUFG Bank (Malaysia) Berhad if you do not understand any part of this Product Disclosure Sheet or the general terms stated herein.</p>	<h2>SHIPPING GUARANTEE (SG)</h2>				
<p>1. What is this product about?</p> <p>Shipping Guarantee (SG) is a Letter of Indemnity signed by the Buyer and countersigned by the Bank to indemnify a shipping company for releasing goods without the original Bill of Lading.</p>					
<p>2. What are the main features of this product?</p> <ul style="list-style-type: none"> SG enables you to take delivery of your goods promptly, immediately upon its arrival at the port of discharge or airport of destination, thus avoid unnecessary demurrage charges. SG is allowed on the condition the said shipment is drawn under the Bank's Letter of Credit or via Bill Collection Receivables. 					
<p>3. How do I apply for this product?</p> <ul style="list-style-type: none"> You will need to have an approved Letter of Credit/ SG Facility with the Bank and application must be made in the Bank's standard Application Form, the Indemnity Letter and where applicable the Trade Financing documentation, duly completed and signed by your authorised signatory/ies. Each application must be accompanied by copy invoice and copy transport document. 					
<p>4. What are my obligations?</p> <p>You are required to promptly redeem the Shipping Guarantee from the shipping company and return the original SG to the Bank for cancellation. This is following the receipt and release of the related original shipping documents to you by the Bank.</p>					
<p>5. What if I fail to fulfil my obligations?</p> <ul style="list-style-type: none"> Delayed redemption and return of the SG to the Bank will result in additional charges imposed on you. The unredeemed SG may hinder your future drawdown on your trade facilities with the Bank. 					
<p>6. What are the major risks?</p> <p>For SG issued against Letter of Credit, you will be precluded from not accepting discrepant documents (if prevail) in view goods have already been collected.</p>					
<p>7. What are the fees and charges I have to pay?</p> <table border="1" style="width: 100%;"> <tbody> <tr> <td style="width: 30%;">Commission</td> <td>0.1% for first 3 months, thereafter 0.1% per month (min MYR50.00) + stamp duty</td> </tr> <tr> <td>Other Charges</td> <td>Please refer to the relevant Letter of Offer and the Bank's Corporate website at https://www.bk.mufg.jp/malaysia/index.html for details</td> </tr> </tbody> </table> <p>Note: The Bank may revise the commission, interest rate, fee, and charges from time to time at its absolute discretion. The opening commission and relevant commission on Usance LC are a form of product pricing with components of credit risk, cost of funds and operating expenses included in its computation. As such, the rate indicated act as a general guidance but can be charged at the discretion of the bank as deemed appropriate.</p> <p>For more details and full list of bank charges, you may refer to the tariffs and charges in the MUFG Corporate website at https://www.bk.mufg.jp/malaysia/pdf/Tariff_and_Charges_Conventional_Banking_Business_June_2022.pdf</p> <p>The fees and charges above may be updated from time to time and in case of inconsistency, the fees and charges stated in the standard tariff and charges shall prevail over fees and charges stated in this Product Disclosure Sheet.</p>		Commission	0.1% for first 3 months, thereafter 0.1% per month (min MYR50.00) + stamp duty	Other Charges	Please refer to the relevant Letter of Offer and the Bank's Corporate website at https://www.bk.mufg.jp/malaysia/index.html for details
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<p>8. What do I need to do if there are changes to my contact details?</p> <p>It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner. You may contact your Account Relationship Manager directly or the Bank:</p> <p>Via phone to: 03-2034 8000 / 03-2034 8008 Via email to: customercare@my.mufg.jp</p>					

9. Who should I contact for further information or to lodge a complaint?

For internal dispute resolution, you may contact the Bank:

MUFG Bank (Malaysia) Berhad
Menara IMC, 8 Jalan Sultan Ismail, 50250 Kuala Lumpur, Malaysia
Via phone to: 03-2034 8000 / 03-2034 8008
Via email to: customercomplaint@my.mufg.jp

If you are dissatisfied with the outcome of the internal dispute resolution process, you may contact Bank Negara Malaysia LINK or TELELINK:

Via phone to: 1-300-88-5465
Via fax to: 03-2174 1515
Via email to: bnmteleshop@bnm.gov.my
Via letter to: Bank Negara Malaysia
Jalan Dato' Onn,
P.O. Box 10922
50929 Kuala Lumpur, Malaysia

The information provided in this Product Disclosure Sheet is valid as of August 2023 and is subject to change at the Bank's discretion from time to time.