

**MUFG Bank, Ltd.**

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For Immediate Release

## **MUFG Spearheads Green Financing Facility for 100MW Solar Plant in Malaysia**

**Kuala Lumpur, 04 March 2021** – Mitsubishi UFJ Financial Group, Inc.'s banking subsidiary in Malaysia, MUFG Bank (Malaysia) Berhad (MUFG), announced that it acted as mandated lead arranger and sole green structuring advisor for a RM342 million syndicated financing facility for the development of a 100-megawatt solar plant located in Perak, Malaysia. The deal achieved financial closure in December 2020 and is MUFG's second solar transaction in Malaysia, reaffirming the bank's commitment to supporting the country's renewable energy development goals and its market leadership in sustainability-financing and the Asia-Pacific (APAC) renewables sector.

The Kerian solar plant, named after a district in northwestern Perak, is commissioned by a consortium comprising local power company TTL Energy Sdn Bhd and ENGIE Asia Pacific ("ENGIE"), the APAC arm of the French multinational energy company Engie SA, which was one of the successful bidders under the third cycle of the Large-Scale Solar (LSS3) scheme introduced by the Malaysian government to increase electricity generation from renewable energy. It is scheduled for commercial operation in Q1 2022 under a 21-year Power Purchase Agreement with Tenaga Nasional Berhad (TNB).

As Green Structuring Advisor, MUFG worked closely with ENGIE to develop a green loan framework that not only served as the basis for the Kerian solar plant transaction, but will underpin all of the company's greenfield renewable energy projects in APAC moving forward. This framework is aligned with the four core components of LMA's Green Loan Principles<sup>1</sup>, providing clear guidance on how to select eligible green projects, manage net proceeds and report on the allocation and environmental impact of such loans. It is also the first project financing in Malaysia's renewable energy sector to obtain a green loan certification from Sustainalytics, a leading independent global provider of ESG and corporate governance research and ratings.

The Kerian solar park transaction is MUFG's second solar deal in the country and follows the bank's closing of an Islamic syndication for TNB's solar project in Bukit Selambau, Kedah in 2019.

As the latest project loan to be certified green by MUFG in APAC, it also represents the bank's continuing efforts in supporting clients in their sustainability objectives, other recent examples including the bank's role as green structuring advisor in transactions such as the

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<sup>1</sup> The Green Loan Principles are administered by the Loan Markets Association and are available at: <https://www.lsta.org/content/green-loan-principles/>

Canberra Metro's debt refinancing in Sydney, Australia, and the financing for Softbank's 600MW solar project in Rajasthan, India.

Mr. Colin Chen, MUFG's Head of Structured Finance, Asia Investment Banking Division, said: "We are delighted to have participated in this exciting project, which not only allowed us to leverage our strong track record and expertise in the renewables space on behalf of the client, but also contribute to Malaysia's ongoing efforts at achieving self-sufficiency in clean energy. The deal is a further example of MUFG's commitment towards aligning its ESG principles and social mission with like-minded partners such as ENGIE, and we look forward to supporting more projects that will make a positive difference to the environment."

Mr. Thomas Baudlot, CEO of ENGIE South East Asia, said: "We are excited to contribute to Malaysia's renewable energy agenda, fostering greener economies and a cleaner environment. As a company that is committed to accelerating the transition towards a carbon-neutral world, we are proud to be able to play a pivotal role in supporting the country's renewables push through LSS3 and be a part of its sustainable growth and vibrant economy."

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## About MUFG

Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with around 2,600 locations in more than 50 markets. The Group has over 180,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing.

The Group aims to "be the world's most trusted financial group" through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges.

MUFG Bank, Ltd. is Japan's premier bank, with a global network spanning more than 50 markets. Outside of Japan, the bank offers an extensive scope of commercial and investment banking products and services to businesses, governments and individuals worldwide.

In Asia, MUFG has a presence across 20 markets – Australia, Bangladesh, Cambodia, China, Hong Kong, Indonesia, India, South Korea, Laos, Malaysia, Mongolia, Myanmar, New Zealand, Pakistan, Philippines, Singapore, Sri Lanka, Taiwan, Thailand and Vietnam.

It has also formed strategic partnerships with some of the most prominent banks in Southeast Asia, further augmenting its unrivalled network across the region – VietinBank

in Vietnam, Krungsri in Thailand, Security Bank in the Philippines and Bank Danamon in Indonesia.

## **MUFG's Commitment to ESG Finance Projects**

As part of MUFG's ongoing mission towards partnering our clients and the community to achieve sustainable growth, it has committed a total sum of JPY20 trillion (USD188 billion) into sustainability-related financing by 2030. Its banking subsidiary, MUFG Bank, has also set up a JPY100 billion renewable energy fund in 2021 to invest in projects that will help meet the bank's electricity needs in a sustainable manner.

MUFG is also a global leader in renewable generation projects and has also been ranked top lead arranger in Bloomberg's league tables for clean energy financing for six of the past eight years. In Asia Pacific outside Japan, MUFG has facilitated milestones such as the first green certification of a project loan in India for Softbank's solar park in Rajasthan as well as the world's first ESG-linked US private placement for Sydney Airport.

## **About ENGIE**

Our group is a global reference in low-carbon energy and services. Together with our 170,000 employees, our customers, partners, and stakeholders, we are committed to accelerate the transition towards a carbon-neutral world, through reduced energy consumption and more environmentally-friendly solutions. Inspired by our purpose ("raison d'être"), we reconcile economic performance with a positive impact on people and the planet, building on our key businesses (gas, renewable energy, services) to offer competitive solutions to our customers.

Turnover in 2020: 55.8 billion Euros. The Group is listed on the Paris and Brussels stock exchanges (ENGI) and is represented in the main financial indices (CAC 40, DJ Euro Stoxx 50, Euronext 100, FTSE Eurotop 100, MSCI Europe) and non-financial indices (DJSI World, DJSI Europe and Euronext Vigeo Eiris - World 120, Eurozone 120, Europe 120, France 20, CAC 40 Governance).

***For media enquiries, please contact:***

Karl Ho  
Corporate Communications, Asia  
MUFG Bank  
DID: +65 69183841  
Email: [karl\\_ho@sg.mufg.jp](mailto:karl_ho@sg.mufg.jp)

Heather Chua  
Corporate Communications, Asia  
MUFG Bank  
DID: +65 69183843  
Email: [heather\\_chua@sg.mufg.jp](mailto:heather_chua@sg.mufg.jp)