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MIDA AND MUFG BANK PARTNER TO DRIVE MALAYSIA'S INNOVATION ECONOMY

Strategic Partnership Targets Investments in Semiconductor, EV, and Green Technology Sectors

Kuala Lumpur, Malaysia, 8 August 2025 –The Malaysian Investment Development Authority (MIDA) and global banking subsidiary MUFG Bank (Malaysia) Berhad yesterday announced a ground-breaking partnership to accelerate high-value investments in Malaysia. The MoU agreement focuses on attracting global investment in semiconductors, specialty chemicals, aerospace, pharmaceuticals, medical devices, electric vehicles, digital sectors, and green technology. This partnership marks a significant milestone in Malaysia's journey towards becoming a leading innovation hub in Southeast Asia.

The collaboration comes at a crucial time for Malaysia's economic transformation in light of the recent 13th Malaysia Plan announced last week.

The Chief Executive Officer (CEO) of MIDA, Datuk Sikh Shamsul Ibrahim Sikh Abdul Majid, emphasised the partnership's role in strengthening Malaysia-Japan economic ties. “We are pleased to formalise our partnership with MUFG Bank (Malaysia) through this MOU, which aims to further strengthen and deepen Malaysia-Japan economic collaboration. This strategic alliance will actively promote investment opportunities in high-value and competitive sectors by facilitating bilateral investments. By leveraging our extensive business networks and ecosystems, we seek to foster joint ventures and strategic partnerships between Malaysian and Japanese companies.”

“We will also work together to position Malaysia as a welcoming destination for Japanese investors, including through events and outreach activities that support mutual engagement. This MOU is a milestone in enhancing the economic ties between Malaysia and Japan, reinforcing our commitment to sustainable industrial growth and bilateral prosperity,” he further added.

Motohide Okuda, CEO and Country Head of MUFG Malaysia, said, “MUFG is honoured to mark this significant milestone with MIDA. This MoU reflects a shared vision to support Malaysia's economic growth by leveraging on our global network to promote high quality inbound investments from our global and Japanese corporates and further contribute to the sustainable development and long-term success of Malaysia.”

“We are especially grateful to Datuk Sikh Shamsul, CEO of MIDA, for his continuous support and proactive engagement through other MUFG platforms such as MUFG NOW (Net Zero World) which was held in Sarawak on 20 March 2025 and MUFG's Semiconductor Seminar,

in Penang, on 29 July 2025. His insights have been instrumental in helping businesses understand Malaysia's evolving investment landscape and exemplify how public-private collaboration can drive inclusive growth and build a resilient, future-ready economy aligned to national priorities."

The MoU signing was witnessed by MUFG Chairman, Kanetsugu Mike.



Left to right: Datuk Sikh Shamsul Ibrahim Sikh Abdul Majid, CEO of MIDA, Kanetsugu Mike, Chairman of MUFG and Motohide Okuda, CEO and Country Head of Malaysia.

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