

GENERAL CONDITIONS

1. If the documents called for do not include insurance policy(ies) or certificate(s) we undertake to produce to you within 15 days from the date of this application an insurance policy or certificate acceptable to you and in your name for the C and F value plus at least 10 per cent, failing which you may effect insurance at our expense but you are not obliged to do so.
2. You are hereby authorised to make at your absolute discretion any additions to the documents specified under this credit which you may consider necessary in order to ensure compliance with government regulations.
3. I/We undertake to pay on presentation the draft/drafts drawn under this Credit notwithstanding that the merchandise is diverted or fail to arrive or be refused landing at destination due to whatever cause.
4. I/We certify that the import of the goods described overleaf is not prohibited or restricted and that we hold and undertake to exhibit to you a valid import licence where such licence is required.
5. In consideration of the Bank opening this Credit, I/We undertake to repay to the Bank all moneys paid in pursuance of the Credit together with interest, at such rate as may be fixed by the Bank from time to time, plus commission and all customary charges, and your Agent's charges, if any. And I/We authorise the Bank to charge my/our account with all moneys so paid or for which the Bank is liable under this Credit.
6. I/We undertake to hold you and your agents free from any responsibility

for any delay, mistake or omission that may occur in the transmission of the instructions or their misinterpretation when received and for the correctness or genuineness of the documents submitted or for the loss or delay in the forwarding of the documents.

7. I/We agree that in the absence of our fixing a contract with you to cover this Credit, the Bank is at liberty and without notice to me/us to convert foreign currency drafts and documents drawn under a Sight Credit at the Bank's selling rate at any time after the receipt of cable of negotiation or on the date such drafts and documents are received; and in the case of a Term Credit, the rate ruling would be the Bank's selling rate on the date the draft matures for payment, and such conversion into Local currency shall be binding on me/us.
8. I/We agree that you may restrict negotiation under this Credit to your own Offices or to any Correspondents or Agents of your choice.
9. I/We admit and regard all promises, agreements and undertakings contained herein notwithstanding any extension, renewal, amendments or modifications of any kind in the terms of the Credit at my/our request. And in the event of this Application and Agreement being signed by two or more, whether as partners or in the name of the firm or in any other capacity, each and all such parties signing shall be deemed jointly & severally liable thereunder.
10. I/We declare that the transaction does not fall under a transaction related to Iran or North Korea restricted under the Foreign Exchange and Foreign Trade Act "FEFTA" (Not-North Korea/ Not-Iran).

FOR OFFICE USE

ADVISING BANK :

ADVISED THRU' :

REIMBURSEMENT BANK:

STAMP DUTY (01): POSTAGE (02):

ADVISING BANK :

CUSTOMER :

ORIGIN :

MERCHANDISE :

REIMBURSEMENT :

COMM: (0.1%) :

CABLE CHARGE (03) :

G. MGT	CBD		Trade Operations Department		
	Manager	Officer	Manager	Officer	Clerk

- C/L Within credit line
 Special Clause
 Others

FACILITY	BALANCE AS AT:
L/C	
BR	
T/R	
ACCPT	