

Mitsubishi UFJ Financial Group, Inc. (MUFG)
MUFG Bank, Ltd.

MUFG to Establish a New Trading Firm in Japan

Tokyo, July 12, 2022 --- MUFG's consolidated subsidiary MUFG Bank today announced the establishment of a wholly owned subsidiary, based on approval from the Japanese Financial Services Authority (JFSA)^[1]. The new entity, MUFG Trading, Ltd. (MUFG Trading), will be dedicated to providing new structured trade financing solutions to our corporate clients with the aim of stabilizing and strengthening their global supply chains.

The launch of its financing business is expected to take place within 2022.

1. Purpose and background

The business environment surrounding MUFG's corporate clients is changing drastically with unprecedented speed, due to the advancement of globalization, geographical and political risk. Clients who trade globally in particular have a pressing need for the creation and sophistication of supply chains for procuring raw materials, etc.

MUFG Trading is being established with the aim of helping customers overcome these challenges by providing unique financing solutions for their sales and purchase of goods and raw materials.

2. MUFG Trading's business model

MUFG Trading will sign sales and purchase agreements with sellers and buyers to provide novel structured trade finance solutions. It will support clients' balance sheet optimization needs as well as the strengthening of global supply chains.

MUFG will further contribute to the development and growth of industry by providing high value-added services for our clients, helping to solve their management issues.

Outline of MUFG Trading

Name	MUFG Trading, Ltd.
Date of establishment	July 1, 2022
Location	Tokyo, Japan
Main business	Extend structured trade finance solutions through the purchase and sale of products
Shareholders	MUFG Bank, Ltd.: 100% ^[2]

[1] MUFG Trading received approval from JFSA as an Other Advanced Banking Service Company.

[2] The impact of this acquisition of shares on financial results of MUFG and MUFG Bank for the year ending March 2023 will be minor.

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About MUFG

Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with approximately 2,400 locations in more than 50 countries. The Group has about 170,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing. The Group aims to "be the world's most trusted financial group" through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges. For more information, visit <https://www.mufg.jp/english>.