

Mitsubishi UFJ Financial Group, Inc. (MUFG)
MUFG Bank, Ltd.

Krungsri Completes Acquisition of Remaining 50% of Charter Capital in SFinance (Formerly SHB Finance)

Tokyo, October 16, 2026 - Bank of Ayudhya Public Company Limited (Krungsri), a consolidated subsidiary of Mitsubishi UFJ Financial Group, Inc. (MUFG) and MUFG Bank, Ltd. (MUFG Bank), has completed the acquisition of the remaining 50% of the charter capital in SFinance Consumer Credit Finance Company Limited (SFinance), formerly known as SHBank Finance Company Limited (SHB Finance), from Saigon-Hanoi Commercial Joint Stock Bank (SHB Bank).

This marks the completion of the transaction announced on August 26, 2021, under which Krungsri would acquire 100% of the charter capital in SFinance in two phases.

Krungsri completed the acquisition of the first 50% of SFinance's charter capital in May 2023 after obtaining the relevant regulatory approvals. Following the fulfillment of all conditions for the second acquisition, including receipt of the relevant approvals from the State Bank of Vietnam and the Japanese Financial Services Agency, Krungsri completed the acquisition of the remaining 50% of SFinance's charter capital on October 15, 2026. As a result, Krungsri now holds 100% of SFinance's charter capital, and SFinance has become a wholly owned subsidiary of Krungsri. The company has changed its name from SHBank Finance Company Limited to SFinance Consumer Credit Finance Company Limited and is now operating under the new name.

The completion of the acquisition and the name change represent an important milestone in strengthening collaboration between Krungsri and SFinance and supporting the continued growth of the consumer finance business in Vietnam.

Building on the strong collaboration established to date, Krungsri will continue to leverage its consumer finance expertise together with SFinance's established business platform in Vietnam to further expand financial services that meet customers' diverse needs.

MUFG and MUFG Bank will further support SFinance's sustainable growth and contribute to the sustainable development of Vietnam and Southeast Asia.

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About Krungsri

Krungsri is a major commercial bank with more than 80 years of history in Thailand and ranks fifth in the country by total assets. Through its nationwide network of more than 540 locations and its agent network, Krungsri provides a comprehensive range of financial services to individual, SME, and large corporate customers, including corporate banking, retail banking and consumer finance, investment, and asset management services. Krungsri and its subsidiaries are also the largest credit card issuer in Thailand. MUFG and MUFG Bank made Krungsri a consolidated subsidiary in December 2013.

About SFinance

SFinance is a finance company that provides consumer finance services to individual customers in Vietnam. Through unsecured loans, credit cards, and other products, SFinance provides financial services to more than one million customers.