

MUFG Bank, Ltd.

Commencement of Islamic Banking Operations at MUFG Bank Labuan Branch

Tokyo, October 1, 2026 --- Mitsubishi UFJ Financial Group, Inc. (MUFG) today announced that MUFG Bank, Ltd., a consolidated subsidiary of MUFG, has commenced Islamic banking operations at its **MUFG Bank Labuan Branch** (Labuan Branch) in Malaysia following approval from the **Labuan Financial Services Authority (Labuan FSA)** to operate an **Islamic Banking Window (IBW)**.

Through the establishment of this Islamic Banking Window, the Labuan Branch is now able to offer a range of Shariah-compliant Islamic financial products and services alongside its existing conventional banking services. Furthermore, incorporating Islamic banking capabilities into the Labuan Branch will leverage MUFG Bank's funding base and forex procurement capabilities to facilitate larger-scale Islamic financing. Combining the Islamic finance expertise cultivated by local subsidiary MUFG Bank (Malaysia) Berhad with MUFG Bank's global funding capabilities will further enhance their ability to meet clients' diverse financing needs, including for large investment projects and cross-border transactions.

Islamic finance is a financial system guided by Shariah principles, with a growing market particularly in the Middle East and Southeast Asia. In recent years, Islamic finance has also attracted increasing interest from non-Islamic investors and corporates as a financing approach that emphasizes sustainability and a close link to the real economy.

MUFG has developed extensive expertise and a strong track record in Islamic finance through its operations in Malaysia, the United Arab Emirates, Indonesia, and other markets. Malaysia, where MUFG Bank (Malaysia) Berhad launched MUFG Group's first Islamic banking platform in 2008, plays an important role in MUFG's Islamic finance business.

Since its establishment in 1992, the Labuan Branch has provided cross-border financial services to clients operating across Asia. Through the launch of Islamic banking operations, the Branch will strengthen its role as a strategic Islamic finance hub connecting Japan, ASEAN and the Middle East.

In particular, MUFG aims to expand access to capital via Islamic finance for strategic industries promoted by the Malaysian government, such as via large investments in fields including energy transition, digital infrastructure and semiconductors. By leveraging its

global network and connecting the needs for Islamic finance in different regions, MUFG will promote cross-border capital circulation and contribute to sustainable economic growth and enhance the region's industrial competitiveness.

Guided by its Purpose of “**Empowering a brighter future**,” MUFG will continue to contribute to the realization of a sustainable society and local economic development through the provision of financial services that address clients' diverse needs.

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