

**Mitsubishi UFJ Financial Group, Inc.
MUFG Bank, Ltd.**

Danamon Intends to Integrate Its Operations with MUFG Indonesia Branch

Tokyo, 11 May 2026 --- PT Bank Danamon Indonesia Tbk (“Danamon”, IDX: BDMN), a consolidated subsidiary of MUFG Bank, Ltd., announced today that it has signed a Memorandum of Understanding (MoU) with MUFG Bank, Ltd. to explore a potential integration of Danamon and MUFG Bank, Ltd., Jakarta Branch (“MUFG Indonesia”). If successfully implemented, the integration would optimally combine the global and nationwide strengths, expertise, and network of both entities to become one of the leading global financial institutions in Indonesia, offering financial solutions to a wider spectrum of customers, deliver value to all stakeholders, and contribute to the growth of Indonesia’s financial services industry and the Indonesian economy.

At this stage, both Danamon and MUFG Indonesia have agreed to commence preparatory work with a view toward entering into a binding agreement at a later date.

The proposed structure of the integration would be set out in an Integration Plan, which would be submitted to the relevant authorities, disclosed to public, and proposed for approval by shareholders in accordance with applicable laws and regulations. The integration remains subject to approvals from the relevant authorities and Danamon’s shareholders. We expect the integration will take effect within 2027.

Until the integration is completed, there will be no changes to the business operations of Danamon and MUFG Indonesia:

- Customers of Danamon and MUFG Indonesia may still continue to transact and utilize their respective products and services as usual, with no changes to the existing products and services, general current operating hours, or branch networks.
- All contractual relationships between Danamon or MUFG Indonesia and their respective contractual counterparties, including vendors, contractors, outsourcing companies, and other parties, will remain unchanged.

Danamon, a private-owned commercial bank established in 1956, is a consolidated subsidiary of MUFG Bank, Ltd. since 2019. Danamon has a consolidated total assets of Rp275.7 trillion (as of 31 December 2025), supported by a nationwide network that includes conventional bank, sharia business unit, and financing through its subsidiary, PT Adira Dinamika Multi Finance Tbk (“Adira Finance”). Danamon has strong capabilities in serving a broad range of customer segments, including corporates clients, small and

medium enterprises, and retail customers. MUFG Indonesia, a branch of MUFG Bank, Ltd. currently operating in Indonesia since 1968, has total assets of Rp207.0 trillion (as of 31 December 2025). MUFG Indonesia currently serves major corporate customers, including Indonesian, Japanese, and multinational companies operating in Indonesia. Once the integration becomes effective, the Integrated Bank will remain a consolidated subsidiary of MUFG Bank, Ltd.

This intent to integrate is also aligned with the Indonesia Financial Services Authority (“OJK”)’s agenda of banking consolidation.

Danamon and MUFG Indonesia remain committed to ensuring all material information relating to the integration is disclosed in a timely manner through their respective communication channels.

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Disclaimer and Cautionary Statement Regarding Forward-Looking Plans and Projections

This announcement contains statements regarding forward-looking plans and projections in relation to the intent to integrate MUFG Bank, Ltd., Jakarta Branch and PT Bank Danamon Indonesia Tbk. Such statements are prepared based on information, conditions, and assumptions available and deemed reasonable as of the date of this announcement and are presented solely as preliminary information for the relevant stakeholders.

The intent to integrate is subject to applicable review processes and prevailing laws and regulations, including approvals from the relevant authorities and/or regulators. Accordingly, there is a possibility that the intent to integrate may be delayed, amended, fail to obtain the necessary approvals, or be cancelled, whether as a result of regulatory decisions or other factors beyond the control of the respective institutions.

Forward-looking statements inherently involve uncertainties, risks, and other factors that may cause actual outcomes or results to differ materially from those expressed or implied in this announcement. In this regard, stakeholders and investors are cautioned not to place undue reliance on this announcement when making any investment or financial decisions. Investors are encouraged to conduct their own independent evaluations and analyses and, where appropriate, to consult licensed investment advisers.

All parties are advised to read and interpret this announcement carefully and with due caution, with the understanding that this announcement does not constitute any commitment, guarantee, or definitive statement regarding future events, and may be subject to change at any time without prior notice.

About MUFG

Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with approximately 2,000 locations in more than 40 countries. The Group has about 150,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing. The Group aims to "be the world's most trusted financial group" through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges. For more information, visit <https://www.mufg.jp/english>.