

MUFG Bank, Ltd.

A member of MUFG, a global financial group

Notice Regarding Changes of the Board of Directors

Tokyo, December 16, 2025 --- MUFG Bank announced the following changes in the Board of Directors decided at today's meeting of the Board of Directors.

1. Members of the Board of Directors

(1) Change of Position of the Board of Directors (Effective as of April 1, 2026)

Name	New Position	Former Position
Junichi Hanzawa	Member of the Board of Directors	President & CEO (Representative of the Board of Directors)
Yutaka Miyashita	Chairman of the Board of Directors (Representative of the Board of Directors)	Member of the Board of Directors Senior Managing Executive Officer (Representative of the Board of Directors)
Masakazu Osawa	President & CEO (Representative of the Board of Directors)	Member of the Board of Directors Senior Managing Executive Officer (Representative of the Board of Directors)

(2) Retiring of the Board of Directors (Effective as of April 1, 2026)

Name	New Position	Former Position
Hironori Kamezawa	—	Member of the Board of Directors
Naoki Hori	Senior Advisor	Chairman of the Board of Directors (Representative of the Board of Directors)
Hiroyuki Seki	— (President & CEO, Mitsubishi UFJ Securities Holdings Co., Ltd.)	Member of the Board of Directors Deputy President (Representative of the Board of Directors)

- End -

About MUFG Bank

MUFG Bank, Ltd. is Japan's premier bank, with a global network spanning around 40 countries. Outside of Japan, the bank offers an extensive scope of commercial and investment banking products and services to businesses, governments and individuals worldwide. MUFG Bank's parent, Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with approximately 2,000 locations in more than 40 countries. The Group has about 150,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing. The Group aims to "be the world's most trusted financial group" through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges. For more information, visit <https://www.mufg.jp/english>.

Yutaka Miyashita

Date of Birth	October 11, 1967
Education	Mar. 1990 Bachelor of Laws, Kyoto University
Business	Apr. 1990 Joined The Sanwa Bank, Limited kawaramachi branch
Experience	Jun. 2016 Executive Officer and General Manager, Credit Policy & Planning Division of the Bank of Tokyo-Mitsubishi UFJ, Ltd. General Manager, Credit Policy & Planning Division of Mitsubishi UFJ Financial Group Inc. (MUFG)
	May. 2018 Executive Officer and General Manager, Corporate Planning Division of the MUFG Bank, Ltd. (MUFG Bank) Executive Officer and General Manager, Corporate Planning Division of MUFG
	May. 2019 Executive Officer, Managing Director, Head of Corporate Planning Division and Government & Regulatory Affairs Office of MUFG Bank Executive Officer, Managing Director, Head of Corporate Planning Division and Government & Regulatory Affairs Office of MUFG
	Apr. 2020 Managing Executive Officer, CSO (Corporate Planning Division excluding Budget & Resources Management, Global Business and Office of Chairman of Japanese Bankers Association), In charge of Corporate Administration Division, Managing Director, Head of Corporate Planning Division and Government & Regulatory Affairs Office of MUFG Bank Managing Executive Officer, Managing Director, Head of Corporate Planning Division and Government & Regulatory Affairs Office of MUFG
	Jun. 2020 Member of the Board of Directors, CSO (Corporate Planning Division excluding Budget & Resources Management, Global Business and Office of Chairman of Japanese Bankers Association), In charge of Corporate Administration Division, Managing Director, Head of Corporate Planning Division and Government & Regulatory Affairs Office of MUFG Bank
	Apr. 2021 Member of the Board of Directors, CSO (Corporate Planning Division excluding Finances & Resources Management and Global Business) of MUFG Bank

- Managing Corporate Executive, Group CSO (Corporate Planning Division excluding Finances & Resources Management and Global Business) and in charge of Corporate Administration Division of MUFG
- Apr. 2023 Member of the Board of Directors, Managing Executive Officer, Chief Executive, Retail & Commercial Banking Business Group of MUFG Bank
- Managing Corporate Executive, Group Head, Retail & Commercial Banking Business Group (excluding in charge of Wealth Management Research Division) of MUFG
- Apr. 2024 Member of the Board of Directors, Senior Managing Executive Officer, Chief Executive, Commercial Banking & Wealth Management Business Unit of MUFG Bank (current)
- Senior Managing Corporate Executive, Group Head, Commercial Banking & Wealth Management Business Group(excluding in charge of Wealth Management Research Division) of MUFG (current)

Masakazu Osawa

Date of Birth	June 20,1968
Education	Mar. 1991 Faculty of Law, The University of Tokyo
	Jun. 2006 Master of Laws, The University of Chicago Law School
Business	Apr. 1991 Joined the Mitsubishi Bank, Ltd., Toranomom Branch
Experience	Jun. 2017 Executive Officer, Managing Director, Head of Corporate Planning Division of The Bank of Tokyo-Mitsubishi UFJ, Ltd.
	Executive Officer, Managing Director, Head of Corporate Planning Division of Mitsubishi UFJ Financial Group Inc. (MUFG)
	May 2018 Executive Officer, Managing Director, Head of Digital Transformation Division, Corporate Planning Division and Financial Planning Division of MUFG Bank, Ltd. (MUFG Bank)
	Executive Officer, Managing Director, Head of Digital Transformation Division, Corporate Planning Division and Financial Planning Division of MUFG
	Apr. 2020 Managing Executive Officer, Chief Digital Transformation Officer (CDTO) in charge of Digital Transformation Division,

- Managing Director, Head of Digital Transformation Division of MUFG Bank
- Managing Corporate Executive, Group Chief Digital Transformation Officer (CDTO), Managing Director, Head of Digital Transformation Division of MUFG
- Jun. 2020 Member of the Board of Directors, Managing Executive Officer, CDTO in charge of Digital Transformation Division, Managing Director, Head of Digital Transformation Division of MUFG Bank
- Apr. 2021 Member of the Board of Directors, Managing Executive Officer, Head of Digital Service Business Unit, CDTO in charge of Digital Service Planning Division of MUFG Bank
Managing Corporate Executive, Group Head, Digital Service Business Group, Group CDTO of MUFG
- Apr. 2023 Managing Executive Officer, Deputy COO-I, Deputy Chief Executive, Global Corporate & Investment Banking Business Unit (in charge of Asia), Global Commercial Banking Business Unit, in charge of Asia, Group Head, Corporate Banking Group (in charge of Asia-Pacific) of MUFG Bank
Managing Executive Officer, Group Deputy COO-I, Group Deputy Head, Global Commercial Banking Business Group, In charge of Global Corporate & Investment Banking Business Group, Regional Executive for Asia of MUFG
- Apr. 2025 Senior Managing Corporate Executive, Group Head, Japanese Corporate & Investment Banking Business Group (excluding in charge of Wealth Management Research Division) of MUFG (current)
- Jun. 2025 Member of the Board of Directors, Senior Managing Executive Officer, Chief Executive, Japanese Corporate & Investment Banking Business Unit, MUFG Bank (current)