

MUFG Bank, Ltd.

MUFG Bank Invests in and Partners with May Mobility to Develop New Fleet Ownership Models

Tokyo, June 16, 2025 --- MUFG Bank, Ltd. (MUFG Bank) today announced its investment in and partnership with May Mobility, Inc. (May Mobility), a leading autonomous vehicle technology company, to support the rapid deployment of autonomous vehicle services globally. Under this partnership, MUFG Bank will provide access to its extensive network and advanced financial services to help May Mobility scale its fleet to thousands of vehicles alongside new and existing fleet operators over the coming years.

The autonomous driving industry is expected to undergo significant growth. In addition to solving social issues related to transportation and mobility, future expansion of services is expected to create new economic value. MUFG Bank and May Mobility will collaborate to introduce autonomous driving to a wide range of industries and services, driving economic growth in Japan and abroad.

May Mobility develops and deploys autonomous driving technology in the United States and Japan, which helps to solve social issues by providing a way to travel and live comfortably without a vehicle or driver's license. In Japan, the shortage of drivers due to the declining birthrate and aging population and the voluntary surrender of driver's licenses by the elderly are expected to increase the number of people without sufficient access to transportation. To address these issues, May Mobility deployed its autonomous vehicles in Nagoya and Tokyo, helping Japanese society to adopt autonomous driving services.

The autonomous driving system developed by May Mobility uses its proprietary Multi-Policy Decision Making (MPDM) technology, which excels in terms of safety, cost structure and scalability, enabling the provision of highly sustainable and effective autonomous driving services. MPDM applies real-time, human-like reasoning to handle any scenario with AI-powered speed and precision. May's experience operating in Japan enabled the technology to adapt to local traffic environments, preparing the company to scale operations. Through this partnership, MUFG Bank aims to create a new industrial cluster centered on autonomous driving by contributing to the encouragement of its social acceptance in the United States and Japan.

MUFG Bank is committed to the co-creation of businesses through “sharing business risks with customers and creating new industries to solve social issues.” Through this partnership, the Bank will contribute to the development of the autonomous driving industry and the social adoption of sustainable autonomous driving services in Japan and the United States to help solve various social issues.

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About MUFG

Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world’s leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with approximately 2,000 locations in more than 40 countries. The Group has about 140,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing. The Group aims to “be the world’s most trusted financial group” through close collaboration among our operating companies and flexibly respond to all of the financial needs of our clients, serving society, and fostering shared and sustainable growth for a better world. MUFG’s shares trade on the Tokyo, Nagoya, and New York stock exchanges. For more information, visit <https://www.mufig.jp/english>.

About May Mobility

May Mobility is an autonomous vehicle (AV) technology company redefining the future of autonomy-as-a-service (AaaS). Leveraging its patented Multi-Policy Decision Making (MPDM) system, May Mobility built an industry-leading in-situ AI solution, which integrates real-time data every 200 milliseconds to ensure safety and efficiency, even in unpredictable situations. May Mobility’s technology pairs live, online learning with traditional offline training, enabling rapid deployment in a fraction of the time. Operating on-demand vehicles across the U.S. and Japan, May Mobility delivers safer, more efficient transportation across diverse environments, including rural cities, dense urban areas and diverse weather conditions. Backed by strategic partnerships with industry leaders, including Toyota Motor Corporation and NTT, May Mobility is disrupting the autonomous vehicle industry with one of the most practical vehicle offerings available. The company has completed nearly half a million rides across 19 deployments worldwide. For more information, visit www.maymobility.com.