

Mitsubishi UFJ Financial Group, Inc. (MUFG)
MUFG Bank, Ltd. (MUFG Bank)

MUFG Consolidated Subsidiaries PT Adira Dinamika Multi Finance and PT Mandala Multifinance to Merge

Tokyo, April 30, 2025 --- MUFG and MUFG Bank today announced that two of their consolidated subsidiaries, PT Adira Dinamika Multi Finance Tbk (ADMF) and PT Mandala Multifinance Tbk (MFIN), have entered into a merger agreement. The merger will be executed with ADMF as the surviving entity and MFIN as the dissolving entity, following the approval of relevant regulators, including the Financial Services Authority (OJK).

ADMF is one of the largest multi-finance companies operating in Indonesia, with a strong presence providing auto loans as well as multi-purpose loans. MFIN is an Indonesian company which mainly provides auto loans for new motorbikes and multi-purpose loans secured by motorbikes in the domestic market, with a strong customer base in eastern Indonesia, particularly in the lower-middle income segment. This merger aims to deepen the synergies from the acquisition of MFIN by MUFG and ADMF, which was announced in June 2023. It also seeks to deliver more innovative, competitive, and relevant financial solutions and to strengthen ADMF's position as a market leader in Indonesia's multi-finance industry through market expansion, mutual reinforcement of regional competitiveness, complementary product portfolios and marketing channels held by both companies.

For MUFG, which considers Asia its second home market, Indonesia is particularly important because it has the largest GDP in Southeast Asia, which is expected to experience a high rate of growth. In addition to MUFG Bank's Jakarta Branch, one of the largest foreign banks in Indonesia, MUFG has also established a business foundation in commercial banking in the country through having made PT Bank Danamon Indonesia Tbk (Danamon) a consolidated subsidiary in April 2019. This merger plan is also a part of the MUFG Financial Holding Conglomeration in Indonesia.

MUFG and MUFG Bank aim to strengthen their business in Southeast Asia through the establishment of business platforms in the region in collaboration with investee partner banks. In executing this strategy, we will continue striving to contribute to growth in Southeast Asia.

- End -

About MUFG

Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global

network with approximately 2,000 locations in more than 40 countries. The Group has about 140,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing. The Group aims to “be the world’s most trusted financial group” through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG’s shares trade on the Tokyo, Nagoya, and New York stock exchanges. For more information, visit <https://www.mufg.jp/english>.

About ADMF

ADMF was established in 1990 and is a publicly listed company engaging in the auto loan business in Indonesia. ADMF was acquired by Danamon in 2004 and became part of the MUFG Group when MUFG made Danamon a consolidated subsidiary in 2019. ADMF operates across Indonesia and provides auto loans for new and used cars and motorcycles, as well as multi-purpose loans.

About MFIN

MFIN started its current business in 1997 and is a leading multi-finance company in Indonesia offering financing solutions including new two-wheeler, multipurpose and consumer goods loan products, primarily to unbanked and underbanked Indonesians. It has served over 9 million customers since its establishment and is founded on the premise of empowering and advocating financial inclusion across all its stakeholders.

About Danamon

Danamon is one of the largest commercial banks in Indonesia with 68 years of history. Danamon provides a comprehensive range of banking, consumer finance, investment, asset management, and other financial products and services to individual customers, SMEs, and large corporations through 870 domestic branches (conventional, Sharia Business Unit, and ADMF). MUFG and MUFG Bank acquired Danamon as a consolidated subsidiary in April 2019.