

Mitsubishi UFJ Financial Group, Inc. (MUFG)
MUFG Bank, Ltd.

Publication of MUFG Transition Whitepaper 2024

Tokyo, September 27, 2024 --- MUFG and MUFG Bank, a consolidated subsidiary of MUFG, today announced the publication of the MUFG Transition Whitepaper 2024 (Whitepaper 3.0).

(Website link)

MUFG Transition Whitepaper:

<https://www.mufg.jp/english/csr/report/transition/index.html>

MUFG issued the MUFG Carbon Neutrality Declaration under its purpose of being “Committed to Empowering a Brighter Future.” and has been advancing various initiatives to achieve carbon neutrality by 2050.

MUFG has focused on supporting transitions through our customer engagement and has published MUFG Transition White Paper that outlines the direction and necessary actions for Japan's decarbonization, sharing these insights globally.

Whitepaper 1.0, published in 2022, highlighted that while the goal of carbon neutrality is common, the paths to achieve it vary by region. Whitepaper 2.0, published in 2023, explored the differences in CN policy structures and approaches across countries.

On the other hand, in Whitepaper 3.0, we focus from "differences" to the common challenges faced by Europe, U.S. and Japan. Through Whitepaper 3.0, we address themes such as (i) Expanding technology options (optionality), (ii) ensuring business profitability (economic viability), and (iii) raising consumer awareness and understanding (end-user awareness and understanding). By doing so, MUFG aims to engage in discussions on important international financial agendas, such as the nature of financial support for diverse pathways, public-private dialogue, and the necessity of international collaboration.

MUFG aims to leverage our global network of diverse stakeholders to create connections that bridge differences and contribute to a shared, sustainable future. In this spirit of connectivity, we will continue to engage in discussions on the role of financial institutions in supporting carbon neutrality and advance our contributions to decarbonization through

dialogue and engagement with stakeholders.

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About MUFG

Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with approximately 2,000 locations in more than 40 countries. The Group has about 120,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing. The Group aims to "be the world's most trusted financial group" through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges. For more information, visit: <https://www.mufig.jp/english>