

Mitsubishi UFJ Financial Group, Inc. (MUFG)
Mitsubishi UFJ Asset Management Co., Ltd.
Mitsubishi UFJ Trust and Banking Corporation
MUFG Bank, Ltd.

MUFG to Implement Intra-Group Transfer of Asset Management Business-related Investment Functions

Tokyo, September 9, 2024 --- MUFG, Mitsubishi UFJ Asset Management Co., Ltd. (MUAM), Mitsubishi UFJ Trust and Banking Corporation (MUTB) and MUFG Bank, Ltd. (MUFG Bank) today announce an implementation of intra-group transfer of a part of credit investment functions, in accordance with the previous announcement on January 15, 2024, “MUFG Announces New Asset Management Business Initiatives”^[1].

1. Details

Increasing economic and political uncertainties on a global scale have led to a diversification of investment needs, not only in traditional assets such as equities and bonds, but also in a variety of asset classes.

Amid the changes in investment landscape, MUFG will transfer the credit investment functions and capabilities developed over many years within MUTB and MUFG Bank (Global Markets Business Group) to the Group’s core asset management company MUAM (Asset Management & Investor Services Business Group), to enhance asset management capabilities.

MUAM has been working to enhance its asset management capabilities in order to become an asset management company trusted by customers and a wide range of other stakeholders. The intra-group transfer will enable further development of its investment advisory capabilities in credit, such as securitization products (CLOs and real estate collateralized loan funds^[2]), with a view to expanding its scope of investment advice and providing functions in discretionary investment management. Through these initiatives, MUAM will contribute to make Japan a leading asset management center by offering an even greater variety of products and services to customers.

2. Establishment of a new organization

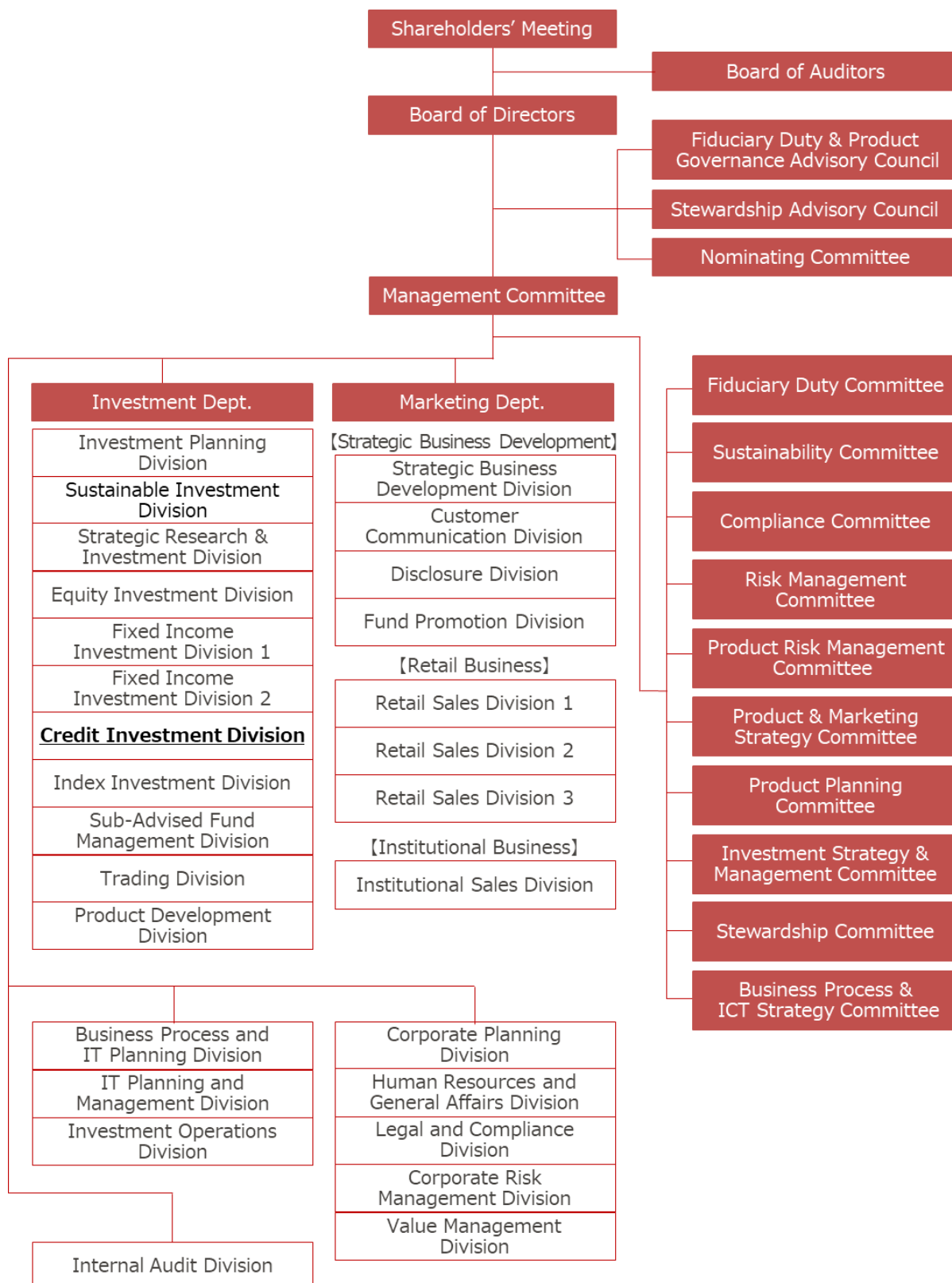
Upon the intra-group transfer, on October 1, 2024 MUAM will establish “Credit Investment Division,” a new organization dedicated for credit investment.

[1] For details, please refer to the January 15, 2024 press release “MUFG Announces New Asset Management Business Initiatives”:

https://www.mufg.jp/dam/pressrelease/2024/pdf/news-20240115-001_en.pdf

[2] Funds backed by collateralized short-term loans for renovation/refurbishment of residential real estate in the US.

MUAM organization structure (as of October 1, 2024)



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About MUFG

Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with approximately 2,000 locations in more than 40 countries. The Group has about 120,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing. The Group aims to "be the world's most trusted financial group" through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges. For more information, visit <https://www.mufg.jp/english>.