

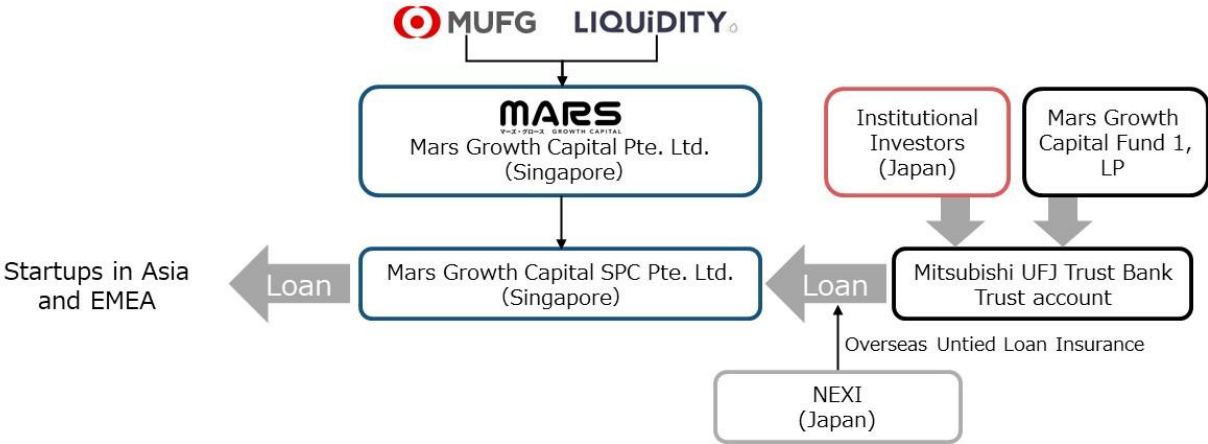
Mitsubishi UFJ Financial Group, Inc. (MUFG)
MUFG Bank, Ltd.
Liquidity Capital M.C. Ltd.

Mars Growth Capital to Establish New Fund Utilizing Insurance from NEXI

Tokyo/Singapore, May 12, 2023 --- MUFG’s consolidated subsidiary MUFG Bank and Liquidity Group’s core company Liquidity Capital M.C. Ltd. (Liquidity Capital), an Israeli fintech company, announced today they will establish a new debt fund, the “Mars NEXI Fund”, under their joint venture, Mars Growth Capital Pte. Ltd., utilizing an insurance solution from NEXI (Nippon Export and Investment Insurance) to provide financing to startups globally.

Since its inception in 2021, Mars Growth Capital has leveraged Liquidity Group’s decision science technology to finance and support the growth of many startups. MUFG Bank has been the sole limited partner providing financing for start-up companies for both the Mars Growth Capital Fund 1, LP^[1], established in 2021, and the Mars Growth Capital Pre-Unicorn Fund, LP^[2], established in 2022.

The new Mars NEXI Fund will take advantage of NEXI’s Overseas Untied Loan Insurance^[3] and trust solution to supplement the credit of borrowers, and will solicit Japanese institutional investors through Mitsubishi UFJ Trust Bank to finance startup companies in APAC and EMEA. Through this fund, we will provide new investment opportunities to Japanese institutional investors, and contribute to sparking innovation and development of new industries by invigorating investment in and lending to startup companies through public- private partnership activities.



Overview of Mars NEXI Fund

Fund name	Mars Growth Capital SPC Pte. Ltd. (tentative name)
Place of establishment	Singapore
Expected date of establishment	Around the end of July 2023
Amount of the fund	Maximum USD 100 million
Target companies	Startups in Asia and Europe

[1] For details on Mars Growth Capital Fund 1, LP, please refer to the following:
https://www.mufg.jp/dam/pressrelease/2021/pdf/news-20210901-001_en.pdf

[2] For details on Mars Growth Capital Pre-Unicorn Fund, LP, please refer to the following:
https://www.mufg.jp/dam/pressrelease/2022/pdf/news-20220117-001_en.pdf

[3] For details on Overseas Untied Loan Insurance, please refer to the following:
<https://www.nexi.go.jp/en/products/types/overseas.html>

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About MUFG

Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with approximately 2,100 locations in more than 50 countries. The Group has about 160,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing. The Group aims to "be the world's most trusted financial group" through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges. For more information, visit <https://www.mufg.jp/english>.

About Liquidity Group

Founded in 2018, Liquidity Group is a pioneering technology firm that has become the industry's fast-growing lender to mid to late-stage companies by automating the entire debt finance process. The firm's patented machine learning and decision science technology enables it to deploy capital to meet the clients' fast-paced needs. Backed by top financial institutions, including Apollo and MUFG, Liquidity Group provides growth capital through funds focused on the U.S., Asia-Pacific, Europe, and the Middle East. Liquidity Group's affiliate fund, Singapore-based Mars Growth Capital, and its partner, MUFG, jointly handle the company's activity. For more information please visit www.liquiditygroup.com