

Mitsubishi UFJ Financial Group, Inc. (MUFG)
MUFG Bank, Ltd.

Publication of the Final Report of the Asia Transition Finance Study Group

Tokyo, September 26, 2022 --- MUFG's consolidated subsidiary MUFG Bank today announced the publication of the Asia Transition Finance (ATF) Activity Report and the ATF Guidelines (1st edition) as the final output of the Asia Transition Finance Study Group (ATFSG).

1. ATFSG

The ATFSG was launched in October 2021 led by private financial institutions with the aim of "presenting and disseminating the concept of Asian transition finance" based on the Asia Energy Transition Initiative (AETI) proposed at the ASEAN Energy Ministers' Meeting in June 2021 and advocated by the Japanese government.

The members and observers of the ATFSG include Japanese banks, major Asian and global financial institutions, development banks, export credit agencies, and government agencies. As part of the secretariat, MUFG Bank has led discussions at the ATFSG and held a dozen meetings over the course of a year to discuss a variety of issues related to the promotion of transition finance, including the importance of transition finance, challenges and points to be considered, as well as requests for support from governments and other stakeholders.

2. Activities and achievements of ATFSG

Today, the ATFSG announced the following two achievements that aim to foster a "just and orderly transition" leading to sustainable growth of the Asian economy.

(1) ATF Activity Report

Provides a summary of ATFSG members, activities, and recommendations such as requests for support from governments and other stakeholders to promote transition finance.

https://www.aggpm2022.org/downloads/Activity_Report_1st_Edition.pdf

(2) ATF Guidelines

Provides practical guidance, such as organizing the processes and points when financial institutions consider transition finance and uses case studies to illustrate the guidelines' concept.

https://www.aggpm2022.org/downloads/ATF_Guidelines_1st_Edition.pdf

MUFG announced its Carbon Neutrality Declaration in May 2021 and is supporting customers' efforts to decarbonize. MUFG will utilize the knowledge gained and networks created through ATFSG's activities to contribute to a realistic and orderly energy transition in Asia.

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About MUFG

Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with approximately 2,400 locations in more than 50 countries. The Group has about 170,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing. The Group aims to "be the world's most trusted financial group" through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges. For more information, visit <https://www.mufg.jp/english>.