

MUFG Bank, Ltd.

A member of MUFG, a global financial group

MUFG Bank Opens GIFT Branch in India

Tokyo, August 17, 2022 --- MUFG Bank today announced the opening and start of operations at its GIFT Branch in the Gujarat International Finance Tec-City (GIFT City) in Gujarat, India. As previously announced, MUFG Bank has obtained approval from the International Financial Services Centres Authority in India and the Financial Services Agency of Japan for the opening of this branch office^[1].

Since establishing the current Mumbai branch in 1953, MUFG Bank has long supported its clients who are doing business in India. With the opening of the GIFT Branch, our office network in India has been expanded to six branches (New Delhi, Mumbai, Chennai, Bengaluru, Neemrana, and GIFT). Going forward, we will continue to strive to provide even more extensive and enriched financial services making the most of this network, the largest of any Japanese bank in India, so as to meet the diverse needs of our customers.

Outline of the GIFT Branch

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| Branch Name | MUFG Bank, Ltd. GIFT Branch |
| Address | Unit no. 604, 6th floor, Brigade International Financial Center (BIFC), GIFT SEZ Zone 1 GIFT City, Gandhinagar Gujarat, India 382355 |
| Business description | Foreign currency-denominated lending business (Business will be expanded in the future) |

^[1] For details on the process for obtaining approval, please refer to the following press release:
<https://www.bk.mufg.jp/global/newsroom/news2022/pdf/newse0526.pdf>

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About MUFG Bank

MUFG Bank, Ltd. is Japan's premier bank, with a global network spanning around 50 countries. Outside of Japan, the bank offers an extensive scope of commercial and investment banking products and services to businesses, governments and individuals worldwide. MUFG Bank's parent, Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with approximately 2,400 locations in more than 50 countries. The Group has about 170,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing. The Group aims to "be the world's most trusted financial group" through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges. For more information, visit <https://www.mufg.jp/english>.