

Mitsubishi UFJ Financial Group, Inc. (MUFG)
MUFG Bank, Ltd.

Sale of Shares in Dah Sing Financial Holdings Limited

Tokyo, July 8, 2022 --- MUFG's core banking subsidiary MUFG Bank today announced that it has decided to sell all of its shares (the Share Sale) in Dah Sing Financial Holdings Limited (Dah Sing), a Hong Kong-based financial group, and that it has already sold a portion of its shares in Dah Sing (the Partial Share Sale). Following the Partial Share Sale, MUFG Bank plans to sell the remainder of its Dah Sing shares on the stock market in the fiscal year ending March 2023.

1. Outline of the Partial Share Sale

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|----------------------------------|-------------------|
| Number of common shares sold | 31,637,935 shares |
| Date of sale | July 7, 2022 |
| Number of shares owned post sale | 319,575 shares |

2. Background of the Share Sale

MUFG is currently optimizing its management resources on a global basis as part of a review of its business portfolios, an initiative of the structural reforms it is implementing as a key strategy of its Medium-term Business Plan. Against this backdrop, MUFG is conducting a review of existing strategic investments by MUFG group companies from the viewpoint of strategy, capital efficiency, etc.

Dah Sing is a major financial group based in Hong Kong. MUFG Bank has had a strong relationship with them for more than twenty years since The Sanwa Bank, Limited, one of MUFG Bank's predecessors, made an investment in Dah Sing in 2000. MUFG Bank announced the sale of a portion of its shares in Dah Sing on January 23, 2019^[2], and thereafter has continued to carefully weigh changes in the business environment surrounding MUFG and MUFG Bank. Based on this, it has now decided to sell all of its remaining shares in Dah Sing. While MUFG Bank's capital and business alliance with Dah Sing will come to an end with the Share Sale, Dah Sing will remain as an important partner of MUFG Bank in Hong Kong.

MUFG Bank has supported clients in Hong Kong for 70 years since the former Bank of Tokyo opened a representative office there in 1952. MUFG Bank will continue to expand financial services as a community-based bank and meet the community's various needs.

3. Impact on Financial Results

The Share Sale will not have a material impact on the financial results of MUFG and MUFG Bank for the fiscal year ending March 2023.

[1] For details on the sale of a portion of shares in Dah Sing, please refer to the following press release:
https://www.mufig.jp/dam/pressrelease/2019/pdf/news-20190123-002_en.pdf

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About MUFG

Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with approximately 2,400 locations in more than 50 countries. The Group has about 170,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing. The Group aims to "be the world's most trusted financial group" through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges. For more information, visit <https://www.mufig.jp/english>.