

Mitsubishi UFJ Financial Group, Inc. (MUFG)
MUFG Bank, Ltd.

MUFG Bank Increased LP Commitment to Mars Growth Capital Fund 1, LP

Tokyo/Singapore, September 1, 2021 --- MUFG's core banking subsidiary MUFG Bank today announced it has increased its LP Commitment to Republic of Singapore-based Mars Growth Capital Fund 1, LP (the Fund) from USD 80 million to USD 200 million.

MUFG Bank entered into a Joint Venture Agreement with Liquidity Capital M.C. Ltd. (Liquidity Capital), an Israeli fintech company, in August 2020. Based on this agreement, both parties established a joint venture, Mars Growth Capital Pte. Ltd. (Mars Growth Capital)^[1] and the Fund where Mars Growth Capital acts as a general partner and MUFG Bank acts as a limited partner^[2]. The Fund provides debt financing to startup companies mainly in the Asia Pacific region utilizing Liquidity Capital's advanced AI technology.

Since the business began operations in December 2020, the Fund has realized large demand for funding from startup companies, resulting in 6 loan agreements as of the end of July 2021. Based on the potential opportunity for business expansion, MUFG Bank has increased its LP Commitment to USD 200 million.

Since the start of the COVID-19 pandemic, digital shifts in society continue to accelerate, and online services are becoming more common in the Asia Pacific region. In addition, many startup companies have emerged that are utilizing digital technology to solve social issues. Through increasing its LP Commitment to the Fund, MUFG Bank will not only support the growth of startup companies by providing debt financing, but also continue its strong commitment to enhancing convenience of life and solving social issues.

Overview of Mars Growth Capital Fund 1, LP

Name	Mars Growth Capital Fund 1, LP
Capital commitment by LP	USD 200 million
General partner (GP)	Mars Growth Capital Pte. Ltd.
Limited partner (LP)	MUFG Bank, Ltd.

^[1] For details on Mars Growth Capital Pte. Ltd., please refer to the following link

<https://www.marsgrowth.com/>

^[2] For details on joint business with Liquidity Capital M.C. Ltd., please refer to the following link

https://www.bk.mufg.jp/global/newsroom/news2020/pdf/newse0807_1.pdf

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About MUFG

Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with approximately 2,500 locations in more than 50 countries. The Group has about 170,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing. The Group aims to "be the world's most trusted financial group" through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges. For more information, visit <https://www.mufg.jp/english>.