

## **MUFG Bank, Ltd.**

A member of MUFG, a global financial group

### **MUFG Bank Signs Memorandum of Understanding with South Australian Department for Trade and Investment**

**Tokyo, Sydney, November 16, 2020** --- MUFG Bank today announced that it has signed a Memorandum of Understanding (MoU) with the Department for Trade and Investment (DTI), Government of South Australia, to promote economic cooperation between MUFG Bank and South Australia.

Australia and Japan have a long-standing close relationship, both economically and culturally, and further enhanced ties through the January 2015 signing of the Japan-Australia Economic Partnership Agreement (JAEPA). The Australian economy, in addition to its having continued stable growth by leveraging strengths in mineral resources and agriculture, has in recent years also garnered attention for its healthcare and retail sectors supported by Australians' strong purchasing power.

MUFG Bank has had a presence in Australia since 1915, and it has since supported customers with a full portfolio of financial services there. This MoU, which covers sectors such as resources, energy, food, wine, space, healthcare and international education, will enhance support for Japanese companies' economic and investment activities in South Australia and South Australian companies interested in developing their business in Japan.

Building on its collaboration with state governments to date, through this MoU MUFG Bank will further enhance the provision of information on the business environment and promising projects, and will also deliver even better support for customers who are considering expanding their business in Australia.

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#### **About MUFG Bank**

MUFG Bank, Ltd. is Japan's premier bank, with a global network spanning around 50 countries. Outside of Japan, the bank offers an extensive scope of commercial and investment banking products and services to businesses, governments and individuals worldwide.

MUFG Bank's parent, Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with over 2,700 locations in more than 50 countries. The Group has over 180,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management,

and leasing. The Group aims to “be the world’s most trusted financial group” through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG’s shares trade on the Tokyo, Nagoya, and New York stock exchanges. For more information, visit <https://www.mufig.jp/english>.