

MUFG Bank, Ltd.

A member of MUFG, a global financial group

MUFG Sets Up a Specialised IT Systems Development Subsidiary in India

Tokyo, Mumbai, February 13, 2020 --- MUFG Bank has set up a new subsidiary in India. The new entity - MUFG Enterprise Solutions India Private Limited (MES India) - will be dedicated to developing IT system programmes to support the bank's needs in Asia and Oceania as well as in other regions.

Since India has one of the largest information technology workforces in the world, many global companies have set up their IT development and operation centres in various locations within the country. The main objective is to tap on the local expertise to build more sustainable and efficient business platforms.

This new entity will start providing solutions to support the bank's IT needs and will expand its functions and evolve into a shared services subsidiary capable of supporting MUFG Bank's other areas of business to meet its internal and external customers' needs.

[Overview of MES India]

Name	MUFG Enterprise Solutions India Private Limited
Date of establishment	February 13, 2020
Location	Head office: Mumbai. Sub office: Bengaluru
Capital	312 million India Rupee
Composition of shareholders	MUFG Bank, Ltd.: 99.9% Mitsubishi UFJ Information Technology, Ltd.: 0.1%
Purpose of business	To engage in the outsourced system development and administrative services
Number of employees	Around 20 (at the beginning)

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About MUFG Bank

MUFG Bank, Ltd. is Japan's premier bank, with a global network spanning around 50 countries. Outside of Japan, the bank offers an extensive scope of commercial and investment banking products and services to businesses, governments and individuals worldwide.

MUFG Bank's parent, Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history,

MUFG has a global network with over 2,700 locations in more than 50 countries. The Group has over 180,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing. The Group aims to “be the world’s most trusted financial group” through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG’s shares trade on the Tokyo, Nagoya, and New York stock exchanges. For more information, visit <https://www.mufg.jp/english>.