Mitsubishi UFJ Financial Group Inc. (MUFG) MUFG Bank, Ltd.

MUFG Bank Endorses the Equator Principles 4th Edition

Tokyo, November 19, 2019 --- In line with its Corporate Vision, MUFG is striving to fulfill its mission as a financial institution by building lasting relationships with customers and society to achieve shared sustainable growth.

MUFG Bank, a consolidated subsidiary of MUFG, today announced its endorsement of the Equator Principles 4th Edition (EP 4th Edition)^[1] published by the Equator Principles Association for the realization of a sustainable environment and society.

The Equator Principles were established in June 2003 by private financial institutions in Europe and the United States who act as lenders or advisors on project financing. These principles provide a framework for financial institutions to collaborate with customers to systematically identify, evaluate, and manage the potential environmental and social risks and impacts of large-scale infrastructure and natural resource development projects.

Since its adoption of these principles in December 2005, MUFG Bank has, together with its clients, implemented due diligence based on these principles in advance of financing decisions for large-scale projects.

As a member of the Equator Principles Association's Steering Committee, MUFG Bank actively works to ensure compliance with and adoption of the Equator Principles. The Equator Principles Association consists of more than 100 financial institutions from 37 countries.

The EP 4th Edition was developed under the leadership of the Equator Principles Association and incorporates views on international trends, such as human rights and climate change, expressed by various stakeholders and financial institutions since the prior edition of the EP was formulated in June 2013.

EP 4th Edition includes: strengthening due diligence on the risks posed to projects by factors such as disasters triggered by climate change; strengthening of engagement with indigenous peoples; and expanded scope to include loans to governmental projects that are expected to have significant environmental and social risks or impacts.

Through endorsement of the EP 4th Edition, MUFG Bank will strengthen its environmental and social risk management and accelerate its efforts to achieve a sustainable environment and society.

[1] Please refer to the following link for the press release issued by the Equator Principles Association. <u>https://equator-principles.com/ep-association-news/a-strengthened-equator-principles-and-new-leadership-for-the-association/</u>

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About MUFG

Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with over 2,700 locations in more than 50 countries. The Group has over 180,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing. The Group aims to "be the world's most trusted financial group" through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges. For more information, visit <u>https://www.mufg.jp/english</u>.