

**MUFG Bank, Ltd.**

A member of MUFG, a global financial group

**MUFG Signs Memorandum of Understanding  
with African Export-Import Bank**

**Tokyo, August 29, 2019** --- MUFG Bank today announced the signing of a Memorandum of Understanding (MOU) with the African Export-Import Bank (Afreximbank) to promote trade with and investment in Africa.

Through this MOU, MUFG will further strengthen its sharing of information relating to trade and investment and cooperation in areas such as trade finance with Afreximbank to further enhance support for clients expanding into, or considering trading or investing in, Africa.

Afreximbank, a regional development financial institution in Africa which was established in 1993 and has 51 member countries, aims to facilitate, promote and expand trade among African countries and between Africa and the rest of the world and foreign investment.

Africa is undergoing remarkable growth, and further growth is expected in the future due to market expansion and growth in investment from overseas accompanying a rising population. We expect parties involved in the development of Africa, including countries, international organizations and private companies, as well as Japanese companies, to develop an even greater interest in Africa.

MUFG's involvement in Africa goes back more than 90 years to 1926, when Yokohama Specie Bank, a forerunner of MUFG, opened an office in Egypt. Today MUFG has offices in Cairo, Egypt, and Johannesburg, South Africa.

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## **About MUFG Bank**

MUFG Bank, Ltd. is Japan's premier bank, with a global network spanning around 50 countries. Outside of Japan, the bank offers an extensive scope of commercial and investment banking products and services to businesses, governments and individuals worldwide. MUFG Bank's parent, Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with around 3,000 locations in more than 50 countries. The Group has over 180,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing. The Group aims to "be the world's most trusted financial group" through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges. For more information, visit <https://www.mufg.jp/english>.