

MUFG Bank, Ltd.

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Krungsri to Make a Strategic Investment in a Security Bank Subsidiary

Tokyo, August 9, 2019 — MUFG Bank's consolidated subsidiary Bank of Ayudhya Public Company Limited (Krungsri), a major commercial bank in the Kingdom of Thailand, and MUFG Bank's equity-method affiliate Security Bank Corporation (Security Bank), a major commercial bank in the Republic of the Philippines, have decided that Krungsri will acquire a shareholding interest in SB Finance Company, Inc. (SB Finance), a subsidiary of Security Bank. Krungsri will acquire 50% of the shares of SB Finance within this year, subject to the approval of the relevant regulatory authorities as well as other conditions.

SB Finance is a consumer finance company engaged in the unsecured consumer loan business in the Philippines. Krungsri is one of the largest players in consumer finance in Thailand, and seeks to combine its advanced and broad-based expertise in the field with Security Bank and SB Finance's knowledge of the local Philippine market to offer services with even greater added value. The Philippine economy has recorded a high growth rate of over 6% and sustainable growth is anticipated in the future. Through this acquisition, SB Finance will strive to further expand its business in the consumer finance market, which is expected to grow in step with the young and steadily-increasing population of the Philippines.

MUFG Bank has strengthened its business through the establishment of business platforms across Southeast Asia to provide high value-added financial services to customers in the region. In addition to Krungsri and Security Bank, we work together with PT Bank Danamon Indonesia, Tbk. (Bank Danamon), a major commercial bank in the Republic of Indonesia and a consolidated subsidiary, and Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank), a major state-owned bank in the Socialist Republic of Vietnam and an equity-method affiliate. This share acquisition marks the first joint venture between partner banks of MUFG Bank. We will strive to meet the various needs of customers in this region by further enhancing our services.

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About MUFG Bank

MUFG Bank, Ltd. is Japan's premier bank, with a global network spanning around 50 countries. Outside of Japan, the bank offers an extensive scope of commercial and investment banking products and services to businesses, governments and individuals worldwide. MUFG Bank's parent, Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with around 3,000 locations in more than 50 markets. The

Group has over 180,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing. The Group aims to “be the world’s most trusted financial group” through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG’s shares trade on the Tokyo, Nagoya, and New York stock exchanges. For more information, visit <https://www.mufg.jp/english>.

About Krungsri

Krungsri (Bank of Ayudhya PCL and its group companies) is the fifth largest financial group in Thailand in terms of assets, loans, and deposits, and one of Thailand’s five Domestic Systemically Important Banks (D-SIBs) with 74 years of history in the country. Krungsri is a strategic member of MUFG, Japan’s largest financial group and one of the world’s largest financial organizations. Krungsri provides a comprehensive range of banking, consumer finance, investment, asset management, and other financial products and services to individual consumers, SMEs, and large corporations through 698 branches (658 Banking Branches and 40 Auto Business Branches) and over 34,186 service outlets nationwide. The Krungsri Group is the largest card issuer in Thailand with 9.5 million credit cards, sales finance, and personal loan accounts in its portfolio; a major automobile financing service provider (Krungsri Auto); one of the fastest growing asset management companies (Krungsri Asset Management); and a pioneer in microfinance (Ngern Tid Lor).

Krungsri is strongly committed to the highest level of integrity in conducting its business. All Krungsri Group companies have been awarded accreditation from the Private Sector Collective Action Coalition Against Corruption (CAC) in collaboration with industry peers and stakeholders on a zero tolerance approach to corruption.

About Security Bank

Security Bank is among the six largest private domestic universal banks in the Philippines by total assets (at Php 763 billion) as of March 31, 2019. Security Bank’s major awards received in 2019 are: The Best Retail Bank in the Philippines for 2019 by The Asian Banker and Deposit Product of the Year – “All Access Account” by The Asian Banker. Awards received in 2018 were: Bank of the Year- Philippines 2018 by The Banker; Best Bank in the Philippines 2018 by Global Finance; The Best Retail Bank in the Philippines for 2018 by The Asian Banker; Best Retail Bank in the Philippines 2018 by Alpha Southeast Asia. The Bank has been operating for 68 years since it was established in 1951. In April 2016, MUFG Bank acquired a 20% share of Security Bank, which made it an equity-method affiliate of MUFG Bank. More information is available on the website: www.securitybank.com.

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