

## **MUFG Bank, Ltd.**

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# **MUFG Signs Memorandum of Understanding with Africa Trade Insurance Agency**

**Tokyo, London, July 5, 2019** --- MUFG Bank, Ltd. (MUFG Bank), a wholly-owned subsidiary of MUFG, today announced the signing of a Memorandum of Understanding (MOU) with the African Trade Insurance Agency (ATI) to promote trade with and investment in Africa.

The MOU was signed at the Annual General Meeting of ATI, held in Cotonou, Benin.

Through this MOU, MUFG Bank will strengthen its sharing of Africa-related information and collaboration with ATI to further enhance support for ATI's member countries as well as for clients expanding into, or considering trading or investing in, Africa.

ATI, a trade insurance agency that was established in 2001 and has 14 member countries, promotes trade and foreign investment and plays a central role in attracting investment from foreign companies in Africa.

MUFG Bank has participated in projects in the Republic of Benin, the Republic of Côte d'Ivoire, and other countries through its collaboration with ATI.

Africa is undergoing remarkable growth, and further growth is expected in the future due to market expansion and growth in investment from overseas accompanying a rising population. We expect parties involved in the development of Africa, including countries, international organizations and private companies, as well as Japanese companies, to develop an even greater interest in Africa through events like The Seventh Tokyo International Conference on African Development, which will be held in Yokohama in August.

MUFG's involvement in Africa goes back more than 90 years to 1926, when Yokohama Specie Bank, a forerunner of MUFG, opened an office in Egypt. Today MUFG has offices in Cairo, Egypt, and Johannesburg, South Africa which both work closely with its regional headquarters in London.

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## **About MUFG Bank**

MUFG Bank, Ltd. is Japan's premier bank, with a global network spanning around 50 countries. Outside of Japan, the bank offers an extensive scope of commercial and investment banking products and services to businesses, governments and individuals worldwide. MUFG Bank's parent, Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with around 3,000 locations in more than 50 countries. The Group has over 180,000 employees and offers services including

commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing. The Group aims to “be the world’s most trusted financial group” through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG’s shares trade on the Tokyo, Nagoya, and New York stock exchanges. For more information, visit <https://www.mufg.jp/english>.