

MUFG Bank, Ltd.

MUFG Bank, Ltd. Enters into Consent Order with the U.S. Office of the Comptroller of the Currency

Tokyo, February 22, 2019 --- MUFG Bank, Ltd. (MUFG Bank) announced today that it has entered into a Consent Order^[1] with the U.S. Office of the Comptroller of the Currency (OCC) relating to deficiencies identified by the OCC in the Bank Secrecy Act/Anti-Money Laundering (BSA/AML) compliance program of MUFG Bank's U.S. branches in New York, Los Angeles, and Chicago. The Consent Order follows the OCC's recent examination of MUFG Bank's U.S. branches for BSA/AML and Office of Foreign Assets Control (OFAC) sanctions compliance. The Consent Order does not identify any illegal transactions, including any violations of OFAC regulations. The Consent Order also does not impose any monetary penalty.

The OCC has recognized that MUFG Bank made improvements to its U.S. branches' BSA/AML compliance program prior to entering into the Consent Order and that additional improvements are underway. MUFG Bank is committed to completing the remediation set forth in the Consent Order and to enhancing its BSA/AML compliance.

In recent years, MUFG Bank has made substantial investments to strengthen its BSA/AML compliance, including by establishing a Global Financial Crimes Division headquartered in New York to oversee all financial crimes compliance, including BSA/AML compliance, OFAC sanctions compliance, and anti-corruption compliance across MUFG Bank's worldwide operations.

MUFG Bank is committed to conducting business with the highest levels of integrity, and to continually improving its regulatory compliance.

Notes:

[1] <https://www.occ.gov/news-issuances/news-releases/2019/nr-occ-2019-20a.pdf>

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