

## **MUFG Bank, Ltd.**

A member of MUFG, a global financial group

# **MUFG Establishes Global Services Operations Center in Manila**

**Manila, May 3, 2018** --- MUFG Bank soft opened the MUFG's Global Services Operations Center (hereafter GSOC) in the Philippines today.

MUFG had plans to further improve the productivity of its operations in overseas units, and to develop an efficient operations platform to support transaction banking business. Preliminary study of centralization of operations in Asian region started in April 2015 and the bank decided to set up this center in the Philippines.

The bank chose Manila given Philippines' large English-speaking population. Another compelling reason was because the business process outsourcing (BPO) contributes a great deal to the country's yearly gross domestic product, and many foreign companies have set up their operations center in the Philippines.

GSOC will contribute to the establishment of a solid operations foundation by standardizing and improving the quality of operations in Asian region. With the opening of the GSOC, MUFG intends to continue working to further fulfill customers' various needs. For a start, some operations will be transferred from MUFG Singapore office to GSOC.

Said Mr. Kanetsugu Mike, MUFG Bank's President and CEO: "This is our first centralized operations center covering different countries, and it is aligned with our strategy to strengthen our competitiveness." He added: "I wish to underscore our ongoing commitment to the development of this great nation"

### [Overview of GSOC]

Name	Global Services Operations Center
Location	19th Floor, 6788 Ayala Avenue 1226 Makati City (Same building where MUFG Manila Branch is located)
Planned date for starting operations	August 20, 2018
Target locations (Planned month for starting operations)	Singapore (August 2018), Sydney and Auckland (February 2019), and Taipei (May 2019). Target units will be expanded later.
Scope	At the beginning: Foreign Remittance, Market Back Operations, Corporate Operations. Scope will be expanded later
Number of staff members	Around 50 (at the beginning)

## **About MUFG Bank**

MUFG Bank, Ltd. is Japan's premier bank, with a global network spanning around 50 countries. Outside of Japan, the bank offers an extensive scope of commercial and investment banking products and services to businesses, governments and individuals worldwide.

MUFG Bank's parent, Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with over 2,000 offices in more than 50 countries. The Group has over 150,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing. The Group aims to "be the world's most trusted financial group" through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges. For more information, visit [www.mufig.jp/english](http://www.mufig.jp/english)

On April 1, 2018 the name of MUFG's commercial bank changed from "The Bank of Tokyo-Mitsubishi UFJ, Ltd." to "MUFG Bank, Ltd." Many of the bank's overseas subsidiaries followed suit on the same day, but branches and subsidiaries in some countries will carry out the name change at a later date. MUFG's New York Stock Exchange ticker symbol also changed to "MUFG."

For more information regarding overseas subsidiaries, visit

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