

## **Conclusion of an Agreement with Bank of Ayudhya and Thailand Board of Investment**

Tokyo, November 16, 2017 --- The Bank of Tokyo-Mitsubishi UFJ, Ltd. (President: Kanetsugu Mike) and its consolidated subsidiary Bank of Ayudhya Public Company Limited (Krungsri), a member of Mitsubishi UFJ Financial Group, Inc. (MUFG), concluded an Agreement Regarding Coordination and Cooperation (this Agreement) with Thailand Board of Investment (BOI).

### 1. Purpose and background of concluding this Agreement

The Bank of Tokyo-Mitsubishi UFJ has positioned Asia as its second core market, and in December 2013, acquired Krungsri, a major commercial bank in the Kingdom of Thailand (Thailand), in an aim to create a platform to provide high added-value financial services in both countries.

Relations between the Bank of Tokyo-Mitsubishi UFJ and BOI have been developing since they concluded a bilateral agreement in the past. This Agreement was concluded among the three parties including Krungsri, which became a subsidiary of the Bank of Tokyo-Mitsubishi UFJ, with the aim of promoting corporate investment in Japan and Thailand and contributing to the development of the economy and industry of both countries.

### 2. Overview of this Agreement

- (1) To support Thai enterprises who want to invest in overseas;
- (2) To support Japanese and Non-Japanese enterprises who want to invest in Thailand;
- (3) To invite customers to join seminar or business trips arranged by BOI; and
- (4) Business matching in Thailand between Japanese and Non-Japanese enterprises and Thai enterprises.

### 3. Overview of Krungsri

Krungsri has over 70 years of history in Thailand and is the 5th largest commercial bank in the country in terms of assets. It provides wide-ranging and comprehensive financial services including corporate banking, retail banking including consumer finance, as well as investment and asset management to individuals, SMEs and large corporations through its network of over 670 branches and 26,000 sales agencies nationwide. Krungsri together with its subsidiaries makes up the largest credit card issuer in Thailand, with 6.6 million accounts, and is one of the main players in the auto loan industry. It also owns such companies as Krungsri Asset Management, which has achieved rapid growth in recent years, and Ngern Tid Lor, a microfinance company.

### 4. Overview of BOI

BOI was established according to the Thai Investment Promotion Act and is a government agency that operates under the Office of the Prime Minister. It sets investment promotion policies, and conditions and incentives for promotion, etc. based on the Investment Promotion Act established in 1977. The Investment Promotion Act is a special act that takes priority over other laws, and investors approved by BOI may be exempt from foreign investment regulations, taxes, restrictions on foreign workers, and other duties and regulations.