

The Bank of Tokyo-Mitsubishi UFJ, Ltd.

MUFG Signs Memorandum of Understanding with New Zealand Trade and Enterprise

Tokyo, July 3, 2017 --- MUFG's banking arm The Bank of Tokyo-Mitsubishi UFJ, Ltd. (President & CEO: Kanetsugu Mike) has signed a Memorandum of Understanding (MOU) with New Zealand Trade and Enterprise (NZTE) to further promote trade and foreign investment between Japan and New Zealand.

NZTE is the New Zealand Government entity responsible for enhancing trade flow from and promoting foreign direct investment to New Zealand. It assists New Zealand government organizations, companies, educational institutions and tourism operators to develop international markets, promote international education, win productive direct foreign investment, and strengthen the New Zealand tourism industry.

New Zealand and Japan have a longstanding economic and cultural relationship, strengthened most recently by the Joint Statement on a Strategic Cooperative Partnership between the two countries, which came into force in June 2013. Both governments are committed to opening a new and more ambitious chapter in their bilateral economic relationship, and to cooperating to promote the stability, prosperity and integration of the Asia-Pacific region. The New Zealand economy has demonstrated sustainable economic growth based on strengths in dairy farming, agriculture, forestry, and the marine products industry. New Zealand is also highly attractive to tourists with its abundant natural, historical and cultural resources, and accepts many foreign students

MUFG opened a representative office in New Zealand in 1972, commenced operation of a full banking branch in 1996, and has supported many global corporations in their investments and growth in New Zealand. MUFG will leverage the MOU with NZTE, to provide robust support for further investment by providing advice and business information about the New Zealand economy and prominent infrastructure projects to customers exploring and expanding their business opportunities in New Zealand.