

MUFG recruiting applicants for second round of M-EIR program to foster entrepreneur CEOs

Tokyo, November 11, 2016---Today, Mitsubishi UFJ Financial Group, Inc. (MUFG) group companies, The Bank of Tokyo-Mitsubishi UFJ, Ltd. (BTMU) (President & CEO: Takashi Oyamada) and Mitsubishi UFJ Research and Consulting Co., Ltd. (MURC) (President: Hidenobu Fujii) have begun accepting applications for the second round of M-EIR (MUFG Entrepreneurship in Residence), a program for fostering talented entrepreneur CEOs.

The goal of the M-EIR program is to support talent who will lead global next-generation industries based on Japan's nascent advanced technologies. Chosen applicants will be employed by MURC for two years to gain experience needed as a CEO and deepen their knowledge of nascent advanced technologies and global marketing through engaging in work at BTMU and MURC to support venture businesses. They will also be dispatched to Draper University^{*1} (Silicon Valley), a training institution for entrepreneurs run by the Draper Venture Network,^{*2} to work together with people aiming to launch ventures from around the world and nurture the required entrepreneurial spirit.

*1 Based in the US, Draper University attracts aspiring entrepreneurs from over 60 countries. To date, its graduates have launched approximately 250 venture firms.

*2 A venture capital network around the world established by Tim Draper, founder of major US venture capital firm DFJ. Has made successful investments in Skype, Hotmail, Baidu, Tesla Motors and others.

Details of M-EIR Program (planned)

Phase	Step	Handled by	Period	Specific activities
1	Foundation	MURC	3 months	· Engage in work to support venture businesses (business planning support, SME consulting, etc.) within MURC
2	Entrepreneurial spirit	MURC	2 months	· Be dispatched to Draper University (Silicon Valley)
3	Gaining experience	BTMU	12 months	· Seconding to BTMU to work in its Industry Design Office · Participate in training organized by ERNST & YOUNG SHINNIHON LLC
4	Business globalization	MURC	7 months	· Engage in work to support venture businesses within MURC while creating business plans and preparing teams for business start-ups · Be dispatched to Silicon Valley if there are global marketing needs

Key application details

Employment period	2 years
Number of applicants sought	Up to 3
Required qualification	University degree
Prerequisite 1	In principle, must fulfill two of the following: Master's degree in a scientific field; have a disruptive start-up idea for the technology sector; have entrepreneurial experience
Prerequisite 2	Acceptance to Draper University

In February 2015 BTMU established the Industry Design Office^{*3}, which aims to support key next generation industries over the medium- to long-term. This office invests in technology-related venture capital funds, etc. and has developed various types of financial and business support utilizing one of the largest networks among Japanese financial institutions. These initiatives primarily target sectors expected to become key industries for Japan, such as robotics and biotechnology. Although Japan is fertile ground for nascent technologies expected to grow into global industries, through these activities BTMU realized that Japan has a shortage of talented CEOs, prompting the establishment of M-EIR with MURC last November.

*3 A joint strategy team from BTMU, Mitsubishi UFJ Morgan Stanley Securities and Mitsubishi UFJ Capital

The two applicants accepted last year for the first M-EIR program are currently working at BTMU fully engaged in supporting ventures and striving towards the realization of their own ideas for start-ups.

MUFG will continue to work to stimulate Japan's economy by encouraging the growth of companies in new industries through providing multifaceted support.