

Mitsubishi UFJ Financial Group, Inc.  
The Bank of Tokyo-Mitsubishi UFJ, Ltd.

**Mitsubishi UFJ Financial Group and The Bank of Tokyo-Mitsubishi UFJ  
Complete Acquisition of All Outstanding Shares of UnionBanCal**

**Tokyo, November 5, 2008** – Mitsubishi UFJ Financial Group, Inc. (MUFG) and its wholly owned subsidiary, The Bank of Tokyo-Mitsubishi UFJ, Ltd. (BTMU) announced that MUFG and BTMU has successfully acquired all of the outstanding shares of UnionBanCal Corporation (UNBC). The acquisition of the shares was consummated through a cash tender offer followed by a second-step merger and, as a result, UNBC has become a wholly owned indirect subsidiary of MUFG.

All outstanding shares of UNBC common stock not previously purchased and accepted for payment in the tender offer (other than shares with respect to which appraisal rights have been properly exercised) have now been converted into the right to receive \$73.50 per share in cash (the same price paid in the tender offer). The paying agent for the merger will mail to the remaining former registered shareholders of UNBC materials necessary to exchange their former UNBC shares for such payment. As a result of the merger, UNBC's common stock will be delisted and will cease to trade on the New York Stock Exchange.

Remaining former shareholders of UNBC with questions regarding their former shares should call Innisfree M&A Incorporated at +1-888-750-5834.

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