

December 20<sup>th</sup>, 2024  
Mitsubishi Gas Chemical Company, Inc.  
MUFG Bank, Ltd.

## Mitsubishi Gas Chemical and MUFG Bank to collaborate on Carbopath™ initiatives to promote a recycling-oriented global society

Mitsubishi Gas Chemical Company, Inc. (MGC) and MUFG Bank, Ltd. announced today that they have concluded a memorandum of understanding (MoU) to collaborate on initiatives to promote an environmentally sustainable global society through the Carbopath™ platform.

Methanol is a key raw material for a variety of essential products in modern life, including plastics, synthetic fibers and adhesives. In particular, “green methanol” - produced from feedstocks such as carbon dioxide (CO<sub>2</sub>), biomass and waste - is attracting global attention as a sustainable alternative to fossil fuels, including as replacement for heavy-oil marine fuel and automotive fuel.

MGC leverages its proprietary technologies to produce methanol from renewable resources such as CO<sub>2</sub>, biomass and waste. By converting the methanol into sustainable products and green fuels MGC is promoting the Carbopath™ platform through cross-sector partnerships with local governments and related industries, to contribute to a decarbonized, recycling-oriented world.

MUFG Bank is supporting the goal of achieving a carbon-neutral Japan by bringing together companies and local governments with mutual interests in decarbonization and by leveraging the bank's extensive knowledge and expertise in commercializing business initiatives.

Through their comprehensive collaboration, MGC and MUFG Bank aim to expand the methanol value chain and create new industries with the goal of realizing a decarbonized, recycling-oriented global society through methanol.

### **About Mitsubishi Gas Chemical Company, Inc.**

[Mitsubishi Gas Chemical Company, Inc.](#) (MGC) is a unique technology-oriented manufacturer producing more than 90% of its products using proprietary technologies. From basic chemicals like methanol, xylene, and hydrogen peroxide to high-performance products such as engineering plastics, materials for printed wiring boards, and oxygen absorbers, MGC continually creates value through innovative chemistry. Going forward, MGC will continue to actively promote decarbonization and environmental recycling through Carbopath™ based on MGC group's mission, “Creating value to share with society.”

### **About MUFG Bank**

MUFG Bank, Ltd. is Japan's premier bank, with a global network spanning around 40 countries. Outside of Japan, the bank offers an extensive scope of commercial and investment banking products and services to businesses, governments and individuals worldwide. MUFG Bank's parent, Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with approximately 2,000 locations in more than 40 countries. The Group has about 140,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing. The Group aims to “be the world's most trusted financial group” through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges. For more information, visit <https://www.mufg.jp/english>.

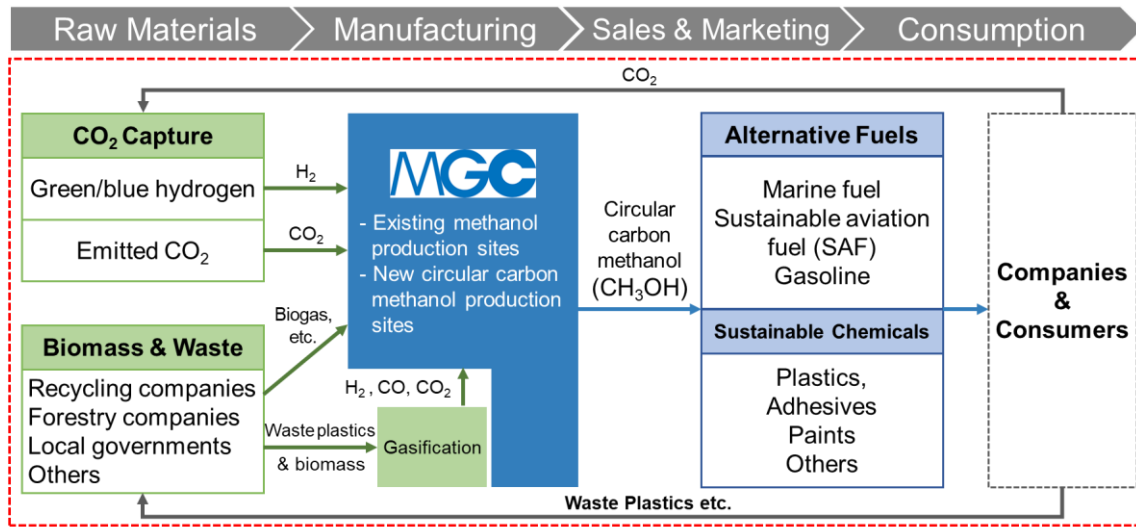


Fig. Collaboration Framework



From left:  
MGC Director and Managing Executive Officer Akase,  
MUFG Bank Managing Executive Officer Bito.