

2 February 2023
MUFG Bank, Ltd.

FORMATION OF BUSINESS ALLIANCE WITH ARTESIAN

MUFG Bank, Ltd. (Junichi Hanzawa, President & CEO; "**MUFG Bank**") is pleased to announce that the bank has entered into a memorandum of understanding ("**MOU**") with Artesian Venture Partners Pty Ltd ([Jeremy Colless, CEO]; "**Artesian**") today under which MUFG Bank and Artesian will collaborate in the growth of the startup ecosystem in Australia (the "**Agreement**").

Artesian, established in 2004, is a global alternative fund manager headquartered in Australia with a strong track record of investing in early-stage companies. As one of the most active venture capital investors in Australia, with total funds under management exceeding AUD 1 billion, Artesian provides bespoke access to the financial and strategic returns of technology startups, to local and international investors, government organizations, corporations, industry groups, and research institutes and universities.

Australia and Japan have enjoyed close economic and cultural relationship for many decades. The relationship was further reinforced by signing of the Japan-Australia Economic Partnership Agreement (JAEPA) in January 2015. More recently, active collaboration to promote innovation has been increasing, as have business collaborations including capital alliances between Japanese corporations and Australian startup companies.

MUFG Bank has been striving to offer its customers a range of financial services since its establishment of its business in Australia in 1915. With the signing of the MOU, MUFG Bank aims to accelerate its business development into Australian innovations. The MOU will enable us to provide our corporate customers with opportunities to collaborate with, and invest in, startup companies in Australia. Further, we will expand the range of support we offer to further the objectives of Japanese startup companies going forward, such as business expansion to the Australian market and raising capital from venture capital funds outside of Japan.

Mitsubishi UFJ Financial Group, Inc. ("**MUFG**") has identified 10 priority agenda items which it will prioritise to achieve a sustainable environment and society. In this regard, MUFG is particularly focused on "industry incubation and innovation support." MUFG will continue to encourage the sustainable growth of emerging companies and support collaborations between startup companies and large corporations under the MOU to contribute to the further growth of industry in both Australia and Japan.

<Artesian: Company Profile>

Name	Artesian Venture Partners Pty Ltd
Incorporation	March 2004
Location	Sydney, Melbourne, Adelaide, Singapore, Jakarta, Shanghai, London and New York
Description of Business	Global alternative investment management firm specialising in public and private debt, venture capital, and impact investment strategies.

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