

April 1st 2022

MUFG Bank, Ltd.

Announcement Regarding Launch of Green Deposits

From April 11, 2022, MUFG Bank, Ltd. (Director and Executive Officer Junichi Hanzawa, hereinafter referred to as “the Bank”), will commence the "Green Deposit" time deposits product service (hereinafter referred to as the "Green Deposit"), which is limited to the use of funds for projects contributing to environmental improvement. Japan will be third country to provide this service, after the product was launched in the U.S. in 2021 and Australia in March 2022. There is the intention to expand service offering across more overseas countries.

In providing this product, MUFG has formulated the MUFG Green Deposit Framework in cooperation with third-party evaluation organizations. The funds to be deposited as Green Deposits will be used to finance environmental areas that meet the requirements of the MUFG Green Deposit Framework. The framework will continue to be updated as necessary in light of changes in the environment, market trends, and regulations surrounding ESG.

Summary (in Japan)

Customers	Corporate Customers and Retail Customers
Currency	USD
Product	Foreign currency time deposit
Term	More than 1 month and less than 1 year
Deposit Amount	More than USD1 million but less than or equal to USD25 million
Green Deposit Assets	The qualifying assets specified in the MUFG Green Deposit Framework are selected by MUFG.
Third party evaluation organization	Sustainalytics ^[1]

MUFG strives to thoroughly address the issues of all stakeholders, including society and clients, and works to solve the issues in order to stay true to the purpose of MUFG and the “MUFG Way” to be committed to empowering a brighter future. As announced on May 17, 2021, we are committed to the MUFG Carbon Neutral Declaration^[2], which is to achieve net zero greenhouse gas emissions in our own operations by 2030 and net zero greenhouse gas emissions in our investment and loan portfolios by 2050. In order to achieve this goal, we have set a sustainable financing target of 35 trillion yen by fiscal year 2030. We will continue to contribute to solving environmental and social issues in a wide range of fields.

[1] Sustainalytics

A member of the Morningstar Group. Currently headquartered in the Netherlands, it is an independent research company that provides information on a global basis to ESG research analysis and institutional investors and financial institutions.

[2] For details on the MUFG Carbon Neutrality Declaration, please refer to the following link:

https://www.mufg.jp/dam/pressrelease/2021/pdf/news-20210517-003_en.pdf

Points of Note

- The above product outline is as of April 1, 2022 and may be changed.
- MUFG Green Deposit Framework is scheduled to be posted on the MUFG website (and is scheduled to be delivered to customers who apply for this product before being posted).
- Please contact your MUFG Bank contracting office if you have any queries.
- If the total amount of the Green Deposit reaches a certain amount, applications of Green Deposit may be temporary suspended.
- The assets to be appropriated for Green Deposits will be selected by MUFG from among the executed assets based on the Green Deposit Framework.
- Entries in passbooks are the same as existing foreign currency time deposits.