

MUFG announces 6 finalists for its startup accelerator in Tokyo

Japan, March 16, 2018 --- The Bank of Tokyo-Mitsubishi UFJ, Ltd., a core commercial banking subsidiary of Mitsubishi UFJ Financial Group, Inc. (“MUFG”) announced today 6 finalists for 3rd cohort of its startup accelerator program in Tokyo, i.e., “MUFG Digital Accelerator”. This year, MUFG Digital Accelerator pooled applications internationally and expanded its focus on new hot topics, e.g., Quantum Computing, Cryptocurrency, etc., an action that reflects the intention of MUFG to collaborate with technology-based startups even they are not directly related to FinTech. Of the application pool, Artificial Intelligence (AI) is the most popular technology sub-sector, followed by Blockchain Technology. The majority of the cohort are new-services-developing, early-stage companies seeking to transform their ideas into new product/services and reach a Product/Market Fit.

The 2018 program will officially launch on March 19, 2018. The finalists will participate in the 4-month curriculum, during which they will work closely with MUFG’s stakeholders, onsite advisors and mentors to drive their business forward, as well as to explore collaborations with MUFG. MUFG is excited to explore the solutions developed by these talented startups to elevate its services to the next level.

Participants will benefit from “mentoring sessions” in which they conduct interactive one-on-one meetings with experts. They will also have the opportunity to pitch their business strategy to investors and industry experts on Demo Day, i.e., July 27, 2018.

The 6 finalists for MUFG Digital Accelerator 2018 are (alphabetical order):

1. **AndGo** – Cryptocurrency Hardware Wallet with Off-chain Technology
2. **Credit Engine** – SME Online Lending Services with Credit Scoring and Management
3. **FACTBASE** – Cryptocurrency Market Analysis and Research Platform with Artificial Intelligence
4. **MDR** – Quantum Computing Development
5. **no new folk studio** – Proof of Walk Development for Identity Verification
6. **RESTAR** – Commercial Real Estate Data Services for Industry Professionals