

MUFG Bank, Ltd.

A member of MUFG, a global financial group

Notice Regarding Changes of Representatives of the Board of Directors

Tokyo, December 24, 2020 --- MUFG Bank announced the following changes in Representatives of the Board of Directors decided at today's meeting of the Board of Directors.

1. Reasons for the Changes

Changes of Representatives of the Board of Directors due to regular changes in corporate executives.

2. Changes effective April 1, 2021

Name	New Position	Former Position
Kiyoshi Sono	Senior Advisor	Chairman of the Board of Directors (Representative of the Board of Directors)
Kanetsugu Mike	—	President & CEO (Representative of the Board of Directors)
Naoki Hori	Chairman of the Board of Directors (Representative of the Board of Directors)	Member of the Board of Directors Deputy President (Representative of the Board of Directors)
Junichi Hanzawa	President & CEO (Representative of the Board of Directors)	Member of the Board of Directors Managing Executive Officer (Representative of the Board of Directors)

- End -

About MUFG Bank

MUFG Bank, Ltd. is Japan's premier bank, with a global network spanning around 50 countries. Outside of Japan, the bank offers an extensive scope of commercial and investment banking products and services to businesses, governments and individuals worldwide.

MUFG Bank's parent, Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with around 2,600 locations in more than 50 countries. The Group has over 180,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing. The Group aims to "be the world's most trusted financial group" through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges.

For more information, visit <https://www.mufg.jp/english>.

NAOKI HORI

Date of Birth: January 27, 1961
Education: The University of Kyoto, Kyoto, Japan
Faculty of Law (March, 1983)

Professional Career: Commercial Bank

MUFG Bank, Ltd., Tokyo, Japan *

April 2019 to Present	Member of the Board of Directors, Deputy President Chief Executive, Retail & Commercial Banking Business Unit
July 2018 to March 2019	Member of the Board of Directors, Senior Managing Executive Officer, Chief Executive, Retail & Commercial Banking Business Unit
May 2018 to June 2018	Member of the Board of Directors, Senior Managing Executive Officer, Chief Executive, Retail Banking Business Unit Deputy Chief Executive, Commercial Banking Business Unit
April 2018 to May 2018	Member of the Board of Directors, Senior Managing Executive Officer Chief Human Resources Officer

**=The bank name of The Bank of Tokyo-Mitsubishi UFJ, Ltd. was changed to MUFG Bank, Ltd., on April 1, 2018.*

The Bank of Tokyo-Mitsubishi UFJ, Ltd., Tokyo, Japan

May 2017 to April 2018	Senior Managing Director, Chief Human Resources Officer
June 2016 to May 2017	Managing Director, Chief Human Resources Officer
May 2016 to June 2016	Managing Executive Officer, Chief Human Resources Officer
May 2013 to May 2016	Managing Executive Officer, in charge of corporate banking offices in Western Region of Japan
May 2012 to May 2013	Executive Officer and General Manager, Corporate Business Development Division
June 2010 to May 2012	Executive Officer and General Manager, Corporate Business Planning Division
June 2007 to June 2010	General Manager, Corporate Business Planning Division

January 2006 to June 2007 General Manager, Azabu Commercial Banking Office
(upon merger with The Bank of Tokyo-Mitsubishi, Ltd. on January 1,
2006)

UFJ Bank Ltd., Aichi, Japan

October 2004 to January 2006 General Manager Azabu Branch
Corporate Business Main Office
January 2002 to October 2004 Chief Manager, Corporate Planning Division
(upon merger with The Tokai Bank, Ltd., on January 15,
2002)

The Sanwa Bank Ltd., Osaka, Japan

April 1983 Joined The Sanwa Bank Ltd., Senba Branch

Professional Career: Holding Company

Mitsubishi UFJ Financial Group, Inc., Tokyo, Japan

July 2018 to Present Senior Managing Corporate Executive
Group Head, Retail & Commercial Banking Business
Group
May 2018 to June 2018 Senior Managing Corporate Executive
Group Head, Retail Banking Business Group
in charge of Corporate Banking Business
April 2018 to May 2018 Managing Executive Officer, Group Deputy CHRO
May 2016 to March 2018 Managing Officer, Group Deputy CHRO
May 2013 Resigned
May 2012 to May 2013 Executive Officer and General Manager
Corporate Business Development Division
June 2010 to May 2012 Executive Officer
General Manager, Corporate Business Planning
Division,
General Manager, Trust Business Planning Division
Integrated Corporate Banking Business Group
May 2010 to June 2010 General Manager,
Corporate Business Planning Division
Trust Business Planning Division Integrated Corporate
Banking Business Group

JUNICHI HANZAWA

Date of Birth: January 19, 1965

Education: The University of Tokyo, Tokyo, Japan
Bachelor of Economics (March, 1988)

Professional Career: Commercial Bank

MUFG Bank, Ltd., Tokyo, Japan *

June 2019 to Present	Member of the Board of Directors, Managing Executive Officer CCO (Chief Compliance Officer)
April 2019 to June 2019	Managing Executive Officer CCO (Chief Compliance Officer) and CLO (Chief Legal Officer)
May 2018 to March 2019	Managing Executive Officer Group Head, Nagoya Corporate Banking Group
April 2018 to May 2018	Executive Officer Group Head, Nagoya Corporate Banking Group

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The Bank of Tokyo-Mitsubishi UFJ, Ltd., Tokyo, Japan

June 2014 to March 2018	Executive Officer and General Manager Corporate Planning Division
May 2012 to June 2014	General Manager Corporate Planning Division
April 2011 to May 2012	General Manager Office of Chairman of Japanese Bankers Association, Corporate Planning Division
May 2010 to April 2011	General Manager Senju-Chuo Commercial Banking Office

The Mitsubishi Bank Ltd., Tokyo, Japan

April 1988	Joined The Mitsubishi Bank, Ltd., Oji Branch <i>(one of the predecessors of The Bank of Tokyo-Mitsubishi UFJ, Ltd.)</i>
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Professional Career: Holding Company

Mitsubishi UFJ Financial Group, Inc., Tokyo, Japan

June 2019 to Present	Managing Corporate Executive Group CCO (Chief Compliance Officer)
April 2019 to June 2019	Managing Corporate Executive

April 2018	Group CCO (Chief Compliance Officer) and Group CLO (Chief Legal Officer) Resigned
May 2015 to March 2018	Executive Officer and General Manager Corporate Planning Division
June 2014 to May 2015	Executive Officer General Manager, Corporate Planning Division Deputy General Manager, Financial Planning Division
May 2012 to June 2014	General Manager, Corporate Planning Division Deputy General Manager, Financial Planning Division