

Mitsubishi UFJ Financial Group, Inc. (MUFG)
MUFG Bank, Ltd. (MUFG Bank)

MUFG Agrees to Sell 25% Stake in Home Credit Philippines to Affiliate

Tokyo, November 29, 2024 --- MUFG and MUFG Bank have announced they are entering into an agreement to sell a 25% stake of HC Consumer Finance Philippines, Inc. (HCPH) to Security Bank Corporation (Security Bank), MUFG's equity-method affiliate commercial bank in the Philippines. The transaction value is expected to be approximately JPY26.5 billion. Bank of Ayudhya Public Company Limited (Krungsri), MUFG's consolidated subsidiary commercial bank in the Kingdom of Thailand, will continue to hold a 75% ownership stake in HCPH. MUFG will remain the ultimate parent company of HCPH, having 20% ownership of Security Bank and 76.88% of Krungsri. The transaction is subject to regulatory approvals, with target closing in the first quarter of 2025.

HCPH is a leading consumer finance company in the Philippines, serving a wide range of financial products to over 11 million users, including POS loans^[1], cash loans, revolving credit, and ancillary products such as insurance and guarantee services. HCPH has established strong relationships with major retailers and brands, with over 15,000 POS locations nationwide.

Through this transaction, MUFG will leverage Security Bank's local market expertise to further expand the MUFG Group presence in the Philippine retail market. This transaction also represents the second partnership between Krungsri and Security Bank, following their SB Finance, Inc. joint venture.

MUFG and MUFG Bank aim to strengthen their business in Southeast Asia through the establishment of business platforms in the region in collaboration with partner banks in which MUFG Bank has invested. In executing this strategy, they will continue striving to contribute to growth in Southeast Asia.

Note 1: Point of Sale loans are installment loans provided at the time of purchasing durable goods (such as automobiles and home appliances) at retail stores.

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About MUFG

MUFG Bank, Ltd. is Japan's premier bank, with a global network spanning around 40 countries. Outside of Japan, the bank offers an extensive scope of commercial and investment banking products and services to businesses, governments and individuals

worldwide. MUFG Bank's parent, Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with approximately 2,000 locations in more than 40 countries. The Group has about 120,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing. The Group aims to "be the world's most trusted financial group" through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges. For more information, visit <https://www.mufg.jp/english>.

About Security Bank

Security Bank is a private domestic universal bank in the Philippines with total assets of PHP1 trillion as of September 30, 2024. The Bank has been operating for 73 years since it was established in 1951. Security Bank has a total of 334 branches and 678 ATMs, Cash Recycler Machines (CRMs) and Cash Acceptance Machines (CAMs).

In 2024, Security Bank has been awarded Best for High-Net-Worth in the Philippines by Euromoney/Asiamoney for four consecutive years; The Philippines' Best Bank for Corporates by Euromoney/Asiamoney for two consecutive years; Best Branch Digitization Implementation for the Mosaic Voyager (MV) Telling and Lobby Management System by The Asian Banker; three awards, Credit Card Initiative of the Year, Sustainability Initiative of the Year, and ESG Program of the Year (Bronze), for Security Bank Wave Mastercard by Asian Banking and Finance; Best Investor Relations Company (Philippines), Sustainable Asia Award, Asia's Best CEO (Investor Relations), Asia's Best CFO (Investor Relations) and Best Investor Relations Professional (Philippines) by Corporate Governance Asia for four consecutive years; and 3 Golden Arrow Recognition for corporate governance excellence by the Institute of Corporate Directors (ICD).

More information is available on www.securitybank.com.

About Krungsri

Krungsri Krungsri (Bank of Ayudhya PCL and its business units) is the fifth largest financial group in Thailand in terms of assets, loans, and deposits, and one of Thailand's six Domestic Systemically Important Banks (D-SIBs) with 79 years of history in the country. Krungsri is a strategic member of the Mitsubishi UFJ Financial Group (MUFG), Japan's largest financial group and one of the world's largest financial organizations. Krungsri provides a comprehensive range of banking, consumer finance, investment, asset management, and other financial products and services to individual consumers, SMEs, and large corporations through 576 domestic branches (536 Banking Branches and 40 Auto Business Branches) and over 32,827 service outlets nationwide. The Krungsri Group is the largest card issuer in Thailand with 10.5 million credit cards, sales finance, and personal loan accounts in its portfolio; a major automobile financing service provider (Krungsri Auto); one of the fastest growing asset management companies

(Krungsri Asset Management); and a pioneer in microfinance (Ngern Tid Lor).