

## **MUFG Bank, Ltd.**

A member of MUFG, a global financial group

### **MUFG Bank and Bureau of Investment Promotion, Rajasthan Government to collaborate for promoting Japanese investment in the state of Rajasthan**

**Tokyo, October 13, 2021** --- MUFG Bank today announced that MUFG and Bureau of Investment Promotion, Rajasthan Government, Republic of India, have agreed to support and cooperate for promoting investment of Japanese companies in the State of Rajasthan.

The Bureau of Investment Promotion, Rajasthan is the investment promotion agency of the Rajasthan government which facilitates investments primarily for large projects (above USD 10 million), by acting as an interface between investors and the Government, for grant of speedy clearances. BIP houses the newly set up, "One stop shop", for providing accelerated and time bound grant of various licenses, permissions and approvals, under one roof.

Rajasthan is the largest state in India, accounting for approximately 10% of the country's land area and approximately 39% of the Western Dedicated Freight corridor passes through Rajasthan. In addition, the construction of India's first dedicated industrial park for Japanese companies in Neemrana, Rajasthan, has prompted many Japanese companies to move into the state. Rajasthan is also home to industries in fields such as Automobiles, Engineering, Renewable Energy, Tourism, ESDM, Mining, Textiles, Food processing etc., providing numerous investment opportunities for Japanese companies.(for more information, visit [industries.rajasthan.gov.in](http://industries.rajasthan.gov.in))

MUFG established its presence in India in 1953 and in 2012 became the first foreign bank to open a branch in Neemrana. Since then, we have strived to provide a variety of financial services to clients operating in the country. This collaboration will provide easy access to various government departments and ministries in Rajasthan and enable quicker facilitation of joint site visits and promotional programs, and MUFG Bank will further enhance support for customers who are considering developing their business in the state by supporting site tours with relevant state departments and confirming investment support programs.

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## **About MUFG Bank**

MUFG Bank, Ltd. is Japan's premier bank, with a global network spanning around 50 countries. Outside of Japan, the bank offers an extensive scope of commercial and investment banking products and services to businesses, governments and individuals worldwide.

MUFG Bank's parent, Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with approximately 2,500 locations in more than 50 countries. The Group has about 170,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing. The Group aims to "be the world's most trusted financial group" through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges. For more information, visit <https://www.mufg.jp/english>.