

**Mitsubishi UFJ Financial Group, Inc. (MUFG)**  
**MUFG Bank, Ltd. (MUFG Bank)**  
**Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. (MUMSS)**

## **Regarding the Japan Securities Dealers Association's Sanctions and Recommendations**

**Tokyo September 18, 2024** --- MUFG today announced that MUFG Bank has received a fine (250 million yen) and recommendation that it steadily implement effective business improvement plans, and that MUMSS has received a fine (200 million yen) and recommendation that it steadily implement effective business improvement plans from the Japan Securities Dealers Association in relation to acts subject to administrative actions (business improvement orders to MUFG Bank and MUMSS, and request for reporting to MUFG and MUFG Bank) issued by Japan's Financial Services Agency on June 24, 2024.

We sincerely apologize again for the inconvenience and concern this is causing our customers and other stakeholders.

We take these incidents very seriously and will strive to restore trust by steadily implementing the remediation measures to prevent recurrence announced on July 19, 2024<sup>[1]</sup>, and by realizing customer-centric sales activities that leverage the Group's collective strengths.

<sup>[1]</sup> Please refer to the July 19, 2024 press release titled "Regarding Document Submissions Under Administrative Actions by the Financial Services Agency"

[https://www.mufg.jp/dam/pressrelease/2024/pdf/news-20240719-001\\_en.pdf](https://www.mufg.jp/dam/pressrelease/2024/pdf/news-20240719-001_en.pdf)

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**About MUFG**

Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with approximately 2,000 locations in more than 40 countries. The Group has about 120,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing. The Group aims to "be the world's most trusted financial group" through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges. For more information, visit <https://www.mufg.jp/english>.