

MUFG Bank, Ltd.

A member of MUFG, a global financial group

MUFG to invest in VLP Therapeutics Group

Tokyo, September 5, 2023 --- MUFG Bank, a consolidated subsidiary of Mitsubishi UFJ Financial Group, Inc., today announced that it has decided to make an additional investment in VLP Therapeutics, Inc. (VLPT), a U.S. biotechnology company that develops vaccines for cancer, malaria, dengue fever, and other diseases, and also newly invest in VLP Therapeutics Japan, Inc. (VLPT Japan), a Japanese group company of VLPT.

VLPT was established in 2013 by biopharmaceutical industry veterans with a mission to develop innovative medical treatments that transform traditional vaccine and targeted antibody therapies to address unmet medical needs worldwide. In June 2020, VLPT established, VLPT Japan, which is researching and developing COVID-19 vaccines that utilize self-amplifying RNA (replicon) technology^[1].

MUFG Bank announced a Sustainable Business Investment Strategy in August 2020, which considers social and environmental impact in addition to financials and serves as the foundation for future expansion in this area. MUFG Bank also became the first Japanese private financial institution to sign the Operating Principles for Impact Management^[2] in March 2021, and has invested in funds that make impact investments in the environmental field^[3]. MUFG Bank invested in VLPT in December 2021 as an impact investment in the social field, to support the visualization and management of the social impact^[4] generated by the commercialization of vaccines.

Through the additional investment in VLPT and the new investment in VLPT Japan, MUFG bank aims to support the commercialization of vaccines for cancer and the prevention of infectious diseases while also strengthening the financial management of the Japanese entity utilizing two assignees from MUFG Bank.

MUFG has defined 10 priority issues that must be tackled to help achieve environmental and social sustainability, including Overcoming Threats to Health^[5]. MUFG bank will continue to pursue social impact through impact investment and contribute to the medium- to long-term resolution of environmental and social issues.

Overview of VLP Therapeutics, Inc.

Name	VLP Therapeutics, Inc.
Address	Gaithersburg, Maryland, U.S.
Established	January 2013
Representative	Wataru Akahata, CEO
Business	R&D of vaccines for infectious diseases such as malaria and dengue fever; R&D of therapeutic vaccines for cancer treatment

Overview of VLP Therapeutics Japan, Inc.

Name	VLP Therapeutics Japan, Inc.
Address	Minato-ku, Tokyo
Established	June 2020
Representative	Wataru Akahata, Representative Director
Business	R&D of vaccines for infectious diseases such as influenza and COVID-19

[1] Harmless particles that have the same outer shell and shape of a native virus but do not contain any genetic material. Administering VLPs (virus-like particles) with the same shape as the target virus triggers an immune response where the body creates antibodies to neutralize the virus.

[2] For details on the Operating Principles for Impact Management, please refer to the following link:

https://www.mufig.jp/dam/pressrelease/2021/pdf/news-20210315-001_en.pdf

[3] For details on impact investments in the environmental field, please refer to the following link:

<https://www.bk.mufig.jp/global/newsroom/news2021/pdf/newse0708.pdf>

[4] The social impact of VLPT's vaccine development is expected to reduce incidence and morbidity, improve quality of life, improve the prognosis of sequelae, and promote measures against infectious diseases to ensure public health and maintain economic activity.

[5] For details on the initiatives Overcoming Threats to Health, please refer to the following link:

<https://www.mufig.jp/english/csr/materiality/10/index.html>

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About MUFG Bank

MUFG Bank, Ltd. is Japan's premier bank, with a global network spanning around 50 countries. Outside of Japan, the bank offers an extensive scope of commercial and investment banking products and services to businesses, governments and individuals worldwide. MUFG Bank's parent, Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with approximately 2,000 locations in more than 50 countries. The Group has about 160,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing. The Group aims to "be the world's most trusted financial group" through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges. For more information, visit <https://www.mufig.jp/english>.