

MUFG Bank, Ltd.
(Incorporated in Japan with limited liability)

For Immediate Release

MUFG Appoints Kenjiro Horikawa as Country Head of the Philippines

Manila, 5 October 2026 – MUFG Bank, Ltd. (MUFG) today announced the appointment of Kenjiro Horikawa as Managing Director, Country Head of the Philippines, effective 1 October 2026. In this role, he will oversee the bank's operations in Manila and lead MUFG's efforts to support clients' growth ambitions and investment activities in one of Southeast Asia's most dynamic markets.

As Country Head, Mr. Horikawa will drive MUFG's strategic priorities in the Philippines, deepen client relationships, and strengthen collaboration across the MUFG Group to deliver integrated financial solutions that support the evolving needs of customers.

With more than two decades of banking experience across Asia, Mr. Horikawa has built a distinguished career serving Japanese and multinational corporations, leading business growth initiatives, and strengthening MUFG's regional franchise. Since joining the bank in 2003, he has held a range of leadership positions spanning Japan, Thailand, Singapore, and the Philippines.

Before relocating to the Philippines, Mr. Horikawa served as Deputy Head of the Japanese Corporate Banking Division for Asia Pacific based in Singapore from 2025 to 2026, helping shape regional strategy and strengthen MUFG's Japanese corporate banking franchise across the region. Earlier, he spent six years in Thailand from 2016 to 2022 in senior leadership positions at Bank of Ayudhya (Krungsri). He later returned to Japan as Department Head of Nagoya Corporate Banking Division No. 2.

Commenting on his appointment, Mr. Horikawa said: "I am honored to take on the role of Country Head of the Philippines. The Philippines remains an important market in Asia, supported by strong economic fundamentals and growing opportunities for businesses. Together with our talented team in Manila and colleagues across the MUFG Group, we will continue supporting our clients' ambitions, facilitating investment flows, and contributing to the country's sustainable growth and development."

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Kenjiro Horikawa

Managing Director,
Country Head of the Philippines,
MUFG Bank, Ltd. Manila Branch

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About MUFG Manila

MUFG Bank, Manila Branch Ltd. is a member of Mitsubishi UFJ Financial Group (MUFG), one of the world's leading financial institutions. The bank has a longstanding presence in the Philippines, with roots dating back to the early 1900s through its predecessor, Yokohama Specie Bank. It was formally re-established in 1953 as a representative office of the Bank of Tokyo and gained full commercial banking status in 1995.

Over the decades, MUFG has played a vital role in supporting the Philippines' economic development. Today, it serves as a trusted financial partner to many Japanese companies operating in the country, while also providing comprehensive banking services to prominent local corporates and conglomerates.

In 2016, MUFG strengthened its local presence by forming a strategic partnership with Security Bank Corporation (SBC), acquiring a 20% equity stake. This collaboration combines MUFG's global financial expertise with SBC's in-depth knowledge of the local market to enhance financial access and innovation across the ASEAN region. Together, the two banks offer strong capabilities in loan syndication, investment support, and cross-border financing.

MUFG's presence in the Philippines is bolstered by strategic investments in Home Credit (consumer financing) and Akulaku (digital finance platform), further expanding MUFG's fintech capabilities in the market.

MUFG continues to support both foreign and domestic businesses as they expand in the dynamic Philippine economy. The bank has played a key role in enabling Japanese firms to establish production facilities and supply chain networks within the country and across Asia and Oceania.

Appointment Announcement

In 2023, MUFG renewed its investment promotion agreement with the Philippine Board of Investments. In September 2026, MUFG received approval from the Bangko Sentral ng Pilipinas to operate as a Universal Bank in the Philippines.

By combining deep local insight with global reach, MUFG remains dedicated to empowering businesses, promoting investment, and contributing to the long-term growth of the Philippine economy.

Learn more at <https://www.bk.mufg.jp/global/globalnetwork/asiaoceania/manila.html>

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