

MUFG Bank, Ltd.

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For Immediate Release

MUFG Enhances Islamic Finance Capabilities with Launch of Labuan Window

Malaysia, 1 October 2026 – MUFG Bank, Ltd. has obtained approval from the Labuan Financial Services Authority (Labuan FSA) to operate an Islamic Banking Window (IBW) from its Labuan Branch and has commenced Islamic banking operations.

Through the establishment of its Islamic Banking Window, the Labuan Branch is now able to offer a range of Shariah-compliant financial products and services alongside its existing conventional banking services, enabling it to better serve clients' diverse financing and investment needs.

The launch also deepens MUFG's Islamic banking capabilities in Malaysia and expands the Group's ability to support cross-border business and investment flows across ASEAN, Japan and EMEA (Europe, the Middle East and Africa). Leveraging Labuan's position as an international financial centre, the new window complements MUFG Malaysia's existing operations in Kuala Lumpur, enhancing the Group's ability to provide Shariah-compliant solutions across regional and global markets.

Islamic finance is a financial system guided by Shariah principles, which shape how products are structured and delivered. Rather than relying on conventional interest-based lending, Islamic finance uses a range of Shariah compliant structures to provide commercially viable and innovative solutions. The industry continues to expand globally, particularly in the Middle East and Southeast Asia. In recent years, Islamic finance has also attracted increasing interest from non-Islamic investors and corporates as a financing approach that emphasises sustainability and a close link to the real economy.

MUFG has developed extensive expertise and a strong track record in Islamic finance through its operations in Malaysia, the United Arab Emirates, Indonesia, and other markets. Established in Kuala Lumpur in 2008 as the Group's first Islamic banking platform, the operation continues to serve as a hub for a diversified range of Islamic finance activities. It has expanded beyond Islamic banking services to strengthen its Islamic capital markets capabilities, supporting notable sukuk mandates for the sovereigns of Indonesia and the Philippines. In addition to serving local and global top tier corporate customers, the platform has delivered award-winning solutions to meet growing demand from Japanese companies.

These include Tasco's Islamic derivative-embedded financing, which was recognised by [The Asset as Malaysia's Most Innovative Deal](#) of the year.

Motohide Okuda, MUFG Malaysia's Chief Executive Officer and Country Head, said that the launch of Labuan Islamic Banking window strengthens Malaysia's role within MUFG's global Islamic finance franchise: "Building on the expertise we have developed in Malaysia over many years, the enhanced platform enables us to better support growing demand from Japanese, Malaysian and international corporates for Shariah-compliant financing solutions.

"We believe this will create new opportunities to support investment in strategic growth industries identified by Malaysia such as energy transition, digital infrastructure and semiconductors, while reinforcing the country's position as a leading centre for Islamic finance."

Since its establishment in 1992, the Labuan branch has provided cross-border financial services to clients operating across Asia. The commencement of Labuan's Islamic banking operations marks an important step in MUFG Malaysia's development as a strategic Islamic finance hub sitting at the heart of MUFG's global network.

Together with MUFG Malaysia's established Islamic banking platform in Kuala Lumpur, the Labuan branch's Islamic banking window will enhance MUFG's capacity to deliver Shariah-compliant solutions across regional and international markets, meeting clients' growth ambitions while contributing to the sustainable economic and industrial development of Malaysia and the broader region.

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About MUFG

Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with approximately 2,300 locations in more than 50 markets. The Group has about 160,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing.

The Group aims to “be the world's most trusted financial group” through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges.

MUFG Bank, Ltd. is Japan's premier bank, with a global network spanning more than 40 markets. Outside of Japan, the bank offers an extensive scope of commercial and investment banking products and services to businesses, governments and individuals worldwide.

In Asia Pacific, MUFG has a presence across 18 markets – Australia, Bangladesh, China, Hong Kong, India, Indonesia, Laos, Malaysia, Myanmar, New Zealand, Pakistan, Philippines, Singapore, South Korea, Sri Lanka, Taiwan, Thailand and Vietnam.

It has also formed strategic partnerships with some of the most prominent banks in South-east Asia, further augmenting its unrivalled network across the region – VietinBank in Vietnam, Krungsri in Thailand, Security Bank in the Philippines and Bank Danamon in Indonesia.

For more information about our Asia Pacific network, see <https://www.bk.mufg.jp/global/globalnetwork/asiapacific/index.html>

About MUFG Malaysia

MUFG Bank (Malaysia) Berhad (MUFG Malaysia) is a subsidiary of Mitsubishi UFJ Financial Group, Inc., one of the world's leading financial groups. MUFG's presence in Malaysia dates back to 1957 and has since established long-term client relationships comprising local, global, and Japanese corporates. The bank has offices in Kuala Lumpur and Labuan.

In 2008, MUFG established an Islamic banking arm, the first Japanese bank to do so in Malaysia, and has contributed to industry milestones such as the launch of the world's first Yen-denominated Sukuk. Through its twin hub located out of the Dubai International Financial Centre (DIFC), and in tandem with consolidated group subsidiary PT Bank Danamon Indonesia's Islamic banking entity, MUFG currently provides a comprehensive suite of Shariah-compliant banking products and advisory services in Asia Pacific and globally.

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