

For immediate release

MUFG and Security Bank spotlight the Philippines' transition opportunities at MUFG NOW

Manila, 10 June 2026 – MUFG Bank, Ltd. (MUFG) and Security Bank Corporation brought together leaders from government, finance, and industry at MUFG NOW (Net Zero World) Manila 2026, MUFG's flagship regional thought leadership platform focused on the role of finance, innovation, and partnerships in Asia's sustainable growth.

Now in its third year in the Philippines, MUFG NOW has become a key forum for discussions on the forces shaping the region's future. This year's event explored how governments, businesses, and financial institutions can work together to strengthen energy security, accelerate investment, and support long-term growth in an increasingly complex operating environment.

The forum comes at a pivotal time for the region. As the Philippines chairs the ASEAN, energy security, regional connectivity, and sustainable finance have emerged as key priorities. Against this backdrop, discussions focused on the investments, technologies, and partnerships needed to build a more resilient, competitive, and future-ready economy.

The event also marked the 10th anniversary of the strategic partnership between MUFG and Security Bank. Over the past decade, the alliance has strengthened Security Bank's ability to connect clients to global expertise, capital, and cross-border opportunities while supporting investments in sectors critical to the country's long-term development.

Keynote addresses were delivered by **Mario Marasigan**, Undersecretary of the Department of Energy and **Michael Peter Alejandro**, Undersecretary of the Department of Finance, both highlighted the country's priorities for energy security, resilience and sustainable economic growth.

Usec. Marasigan said: "We commend this enduring collaboration as a strong example of how private sector alignment can drive growth that is both sustainable and inclusive. This event sends a clear signal from the financial community that energy transition is not only an environmental merit but also a strategic investment opportunity."

He underscored the Philippines' commitment to a pragmatic energy transition that balances clean energy goals with reliability, affordability, and growth. Under the Philippine Energy Plan, the country is targeting 35% renewable energy by 2030 and more than 50% by 2040.

To achieve this, the government is driving reforms that welcome foreign investment, modernize the grid, and expand energy storage and microgrids. Efforts also include scaling up renewable energy alongside natural gas, promoting energy efficiency and electric vehicles, and mobilizing private capital through innovative financing.

He further added: "The Department of Energy is committed to making the Philippines a preferred destination for clean energy investment in Southeast Asia. We will continue our efforts to reform, simplify, and improve the investment environment, while engaging in regional exchanges of best practices to accelerate decarbonization and drive a successful energy transition."

In his remarks, Usec. Alejandro underscored the Philippines' proactive and forward-looking approach in navigating global economic and climate challenges, emphasizing that "climate risks are economic risks."

He highlighted the country's strong economic fundamentals—robust GDP growth, a young and dynamic workforce, and a stable investment climate—alongside bold reforms such as the CREATE MORE Act, the PPP Code, and the Investors' Lease Act. Together, these measures signal the Philippines' commitment to creating an enabling environment for investment and accelerating infrastructure development.

Yukinobu Saeki, Chief Executive for MUFG APAC, in his welcome remarks said: "Asia Pacific stands at the forefront of the global transition toward net zero, with the Philippines playing an increasingly pivotal role. As sustainability becomes inextricably linked to energy security and long-term competitiveness, cross-sectoral collaboration is essential. Through MUFG NOW, and in partnership with Security Bank as we mark our 10th anniversary, we are moving beyond dialogue to action—mobilizing the capital and expertise needed to support the country's transition to a sustainable future."

Colin Chen, Head of Sustainable Finance for MUFG APAC, added: "Sustainable finance in Asia is entering a more nuanced phase, with greater focus on industrial transition and supply chain resilience. For the Philippines, one of our fastest-growing markets for sustainable finance in the region, we see a renewed focus on achieving greater self-sufficiency in renewable energy capacity, while building a system that is reliable, affordable, and scalable. With our deep network within APAC and strong local

partnership with Security Bank, we will continue to help connect capital and expertise to meet real world project needs.”

The discussions were grounded in real-world financing experience. Over the past decade, MUFG and Security Bank have supported a range of landmark transactions that demonstrate how capital can advance economic growth, energy security, and sustainability objectives.

These include MUFG’s participation in financing Vena Energy’s 300-megawatt peak Opus Solar Energy Project in Ilocos Norte, the company’s first renewable energy project in the Philippines to be fully financed by international lenders. Security Bank has likewise strengthened its partnership with Vena Group through a green loan supporting the 80.6-megawatt Astra Solar Power Project. Together with adjacent developments financed by Security Bank, these projects contribute to the growth of renewable energy capacity in the region.

The partnership has also supported pioneering sustainable finance transactions, including Ayala Corporation's first sustainability-linked loan, Ayala Land's inaugural sustainability-linked bond, and sustainable trade finance facilities supporting renewable energy commitments by San Miguel Global Power and SN Aboitiz Power Group.

In a leadership dialogue, Bangko Sentral ng Pilipinas Assistant Governor **Pia Roman Tayag** discussed the role of the financial sector in supporting the country’s transition, resilience, and adaptation agenda.

She highlighted the Bangko Sentral ng Pilipinas’ role in laying the groundwork for sustainable finance by encouraging banks to treat climate and environmental issues as material financial risks affecting credit quality, asset values, and long-term stability, while emphasizing that the challenge is not looking at the risk, but the opportunities in making it financeable at scale.

Assistant Governor Pia Tayag noted that the BSP’s Sustainable Finance Framework, supervisory expectations, incentives, and taxonomy guidelines have helped build momentum across the sector, while emphasizing that smaller and rural banks remain critical in supporting climate-vulnerable communities, particularly in agriculture, households, and SMEs.

Victor Lee Meng Teck, President & CEO of Security Bank Corporation, said: "The next phase of the Philippines' growth will require significant investment and new ways of thinking across industries. Security Bank is committed to helping clients navigate change and seize opportunity, drawing on the strength of our decade-long partnership

with MUFG. MUFG NOW reflects our shared belief that the right ideas, capital, and partnerships will help shape the country's future.”

As Security Bank celebrates its 75th anniversary and MUFG and Security Bank mark a decade of partnership, both institutions reaffirmed their commitment to supporting clients, industries, and investments that contribute to the Philippines' long-term development.

(Please refer to the photos and captions below)



MUFG Bank and Security Bank executives with the invited guest speakers from the Philippine government.

(From left to right)

Diane Singson, Deputy Country Head of MUFG Manila Branch

Colin Chen, Head of Sustainable Finance for APAC, MUFG

Richard Yorke, Deputy Chief Executive and Head of Global Corporate & Investment Banking for APAC, MUFG

Masami Yoshitake, Country Head of MUFG Manila Branch

Mario Marasigan, Undersecretary of the Department of Energy

Pia Tayag, Assistant Governor, Strategy Innovation and Sustainability, Bangko Sentral ng Pilipinas

Michael Peter Alejandro, Undersecretary of the Department of Finance

Yukinobu Saeki, Chief Executive for Asia Pacific, MUFG

Victor Lee, President & CEO of Security Bank Corp

Hirofumi Umeno, Head of Alliance Segment of Security Bank Corp.



Colin Chen, MUFG's Head of Sustainable Finance for APAC (seated far left) moderated a panel of industry experts and business leaders in a thought-provoking panel discussion on pathways to a sustainable future, highlighting both the opportunities and challenges in the transition.



Mario Marasigan, Undersecretary of the Department of Energy, underscored the Philippines' commitment to a pragmatic energy transition that balances clean energy goals with reliability, affordability, and growth. Under the Philippine Energy Plan, the country is targeting 35% renewable energy by 2030 and more than 50% by 2040.



Michael Peter Alejandro, Undersecretary of the Department of Finance, underscored the Philippines' proactive and forward-looking approach in navigating global economic and climate challenges, emphasizing that "climate risks are economic risks".



Pia Roman Tayag, Assistant Governor, Strategy Innovation and Sustainability at the Bangko Sentral ng Pilipinas (BSP, seated right), spoke in a leadership dialogue on the role of the financial sector in supporting the Philippines' transition, resilience, and adaptation agenda. She also highlighted the BSP's role in laying the groundwork for sustainable finance by encouraging banks to view climate and environmental issues as material financial risks that affect credit quality, asset values, and long-term stability, while emphasizing that the challenge is not looking at the risk, but the opportunities in making it financeable at scale.



MUFG APAC Chief Executive Yukinobu Saeki (left) with Security Bank President & CEO Victor Lee. MUFG and Security Bank are also celebrating the 10th anniversary of their strategic alliance.

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About MUFG

MUFG Bank, Ltd. is Japan's premier bank, with a global network spanning around 40 countries. Outside of Japan, the bank offers an extensive scope of commercial and investment banking products and services to businesses, governments and individuals worldwide.

MUFG Bank's parent, Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with approximately 2,000 locations in more than 40 markets. The Group has about 150,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing.

The Group aims to "be the world's most trusted financial group" through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges.

For more information, visit www.mufg.jp/english

About Security Bank

Established in 1951, Security Bank is one of the Philippines' leading universal banks and has been publicly listed with the Philippine Stock Exchange (PSE:SECB) since 1995. Its businesses include retail, corporate, commercial, and business (MSME) banking, offering a wide range of services such as lending, leasing, foreign exchange, stock brokerage, investment banking, and asset management.

Security Bank differentiates itself as a strong, domestic, independent bank committed to delivering a superior customer experience aligned with its brand promise of BetterBanking—grounded in a deep understanding of customer needs and delivered through professional, personalized, and timely solutions. Its strategic alliance with MUFG Bank, Ltd., Japan's largest bank, provides customers access to a broad global network.

The Bank has received numerous local and international recognitions for product innovation, market leadership, and best-in-class management practices.

For more information, visit www.securitybank.com.

Security Bank Corporation is regulated by the Bangko Sentral ng Pilipinas (www.bsp.gov.ph).

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