



MUFG Partners Singlife on SGD 550 Million Bespoke Financing Facility, One of Singapore's Largest Insurance Transactions

Singapore, 25 February 2026 – Leading homegrown financial services company Singlife and MUFG Bank, Ltd. (MUFG) today announced the successful completion of an SGD 550 million bilateral financing facility, one of the largest transactions in Singapore's insurance sector to date.

MUFG acted as Singlife's sole capital structure adviser and exclusive financier, delivering a customised SGD denominated financing solution tailored for Singlife's capital management objectives. Proceeds from the facility will be used to redeem SGD 550 million of subordinated notes (the "Notes"), supporting the optimisation of Singlife's capital structure.

Singlife undertook a comprehensive review of its capital structure after its acquisition by Sumitomo Life. The review focused on preserving capital strength, optimising balance sheet efficiency, maintaining credit ratings strength and ensuring long-term funding certainty amid a volatile interest rate environment.

Working closely with MUFG, Singlife assessed multiple refinancing and capital structure alternatives that provided pricing stability, execution certainty and alignment with Singlife's group profile.

This transaction underscores MUFG's strength in delivering integrated financing solutions to the insurance sector, a core strategic focus within MUFG's corporate & investment banking franchise. Leveraging structuring expertise, balance sheet capacity and disciplined risk management, MUFG supported Singlife's refinancing timeline with a seamless end-to-end solution.

Sumit Behl, Chief Financial Officer, Singlife, said: "For Singlife, the refinancing reflects a proactive and disciplined approach to capital management, reinforcing our emphasis on financial resilience and sustainable long-term growth. The transaction supports Singlife's capital and funding profile in line with our ratings considerations and long-term financial strategy."

Danny Fischer, Managing Director and Head of Solutions for APAC, MUFG, said: "Against evolving capital needs and a volatile rate environment, execution certainty and consistency were key in delivering a holistic solution for Singlife. By combining structuring expertise, balance sheet capacity and disciplined risk management, MUFG worked closely with Singlife to deliver an integrated, seamless solution, aligned with their capital objectives and refinancing timeline."

Ashurst LLP acted as legal counsel to MUFG. Singlife was advised by Allen & Gledhill on the redemption of the Notes.

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About Singlife

[Singlife](#) is a leading homegrown financial services company that offers consumers a better way to financial freedom. We are headquartered in Singapore with a presence in the Philippines.

Singlife meets diverse customer needs by offering a comprehensive suite of insurance products, including life and health, general insurance and investments, employee benefits and financial advisory solutions.

We achieve this through a differentiated, open-architecture distribution model and Singapore's largest network of financial advisers.

A pioneer in the digital insurtech space, we offer digital solutions accessible through the Singlife App and [GROW with Singlife](#), an investment platform.

We are a key player in the employee benefits solutions space and are the exclusive insurance provider for the Ministry of Defence, Ministry of Home Affairs and Public Officers Group Insurance Scheme. We're also one of three government-approved long-term care insurance providers in Singapore.

We take our commitment to achieving Net Zero seriously and are an official signatory of the United Nations Principles for Sustainable Insurance and the United Nations-supported Principles for Responsible Investment.

Singlife was formed from the merger of Aviva Singapore and Singlife, originally an insurtech start up, in January 2022. Singlife is now a wholly owned subsidiary of Sumitomo Life, who acquired Singlife in 2024. We have over S\$16 billion in assets as of 31 December 2024 and are rated "A" and "Baa1" by Fitch and Moody's respectively.

Sumitomo Life was established in 1907 and is one of Japan's largest life insurance companies, with over US\$300 billion in assets as of 31 March 2025.

About MUFG

Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with approximately 2,000 locations in more than 40 markets. The Group has about 150,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing. The Group aims to "be the world's most trusted financial group" through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York



stock exchanges.

MUFG Bank, Ltd. is Japan's premier bank, with a global network spanning more than 40 markets. Outside of Japan, the bank offers an extensive scope of commercial and investment banking products and services to businesses, governments and individuals worldwide.

In Asia Pacific, MUFG has a presence across 18 markets – Australia, Bangladesh, China, Hong Kong, Indonesia, India, South Korea, Laos, Malaysia, Myanmar, New Zealand, Pakistan, Philippines, Singapore, Sri Lanka, Taiwan, Thailand and Vietnam.

It has also formed strategic partnerships with some of the most prominent banks in South-east Asia, further augmenting its unrivalled network across the region – VietinBank in Vietnam, Krungsri in Thailand, Security Bank in the Philippines and Bank Danamon in Indonesia.

Under the Group's current three-year Medium Term Business Plan ending FY2026, MUFG is dynamically pursuing opportunities to expand and invest in Asia's growth. This will be guided by an unrelenting focus on capturing recurring revenue opportunities; challenging ourselves in new domains; capitalising on the growth of key markets like India, cultivating an Asian digital strategy while consolidating and concentrating on core competencies.

For more information, visit <https://www.mufg.jp/english>.

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