

Press Release – For Immediate Publication

MUFG and Danamon Host MUFG NOW Indonesia 2025

Flagship climate leadership event culminates a sustainability engagement journey spanning 18 events, over 3,000 clients engaged across Asia Pacific

Jakarta, 15 October 2025 – MUFG Bank, Ltd. (“MUFG”) and PT Bank Danamon Indonesia Tbk (“Danamon”, IDX: BDMN) today hosted the MUFG Net Zero World (“MUFG NOW”) Indonesia 2025 in Jakarta. For the second year running, the MUFG NOW Indonesia is a flagship thought leadership and engagement summit of MUFG and Danamon in the Asia-Pacific region, aimed at engaging stakeholders relevant to advancing Asia-Pacific and Indonesia’s sustainability agenda, including policymakers, business leaders, and industry experts.

Nobuya Kawasaki, Managing Executive Officer and Chief Executive for Asia-Pacific of MUFG, and Commissioner of Danamon, said, “Indonesia, as Southeast Asia’s largest economy, is at the forefront of the region’s energy transition and climate leadership. MUFG NOW Indonesia not only reflects our ongoing partnership with Danamon in supporting public-private engagement and collaboration for the country’s energy transition, but also demonstrates the power of our APAC network. Through our strategic investments and partnerships—including Danamon and leading consumer finance and fintech companies – we bring together expertise, innovation, and resources from across Asia Pacific. Our commitment is to mobilise support for decarbonisation, advance sustainable finance, and empower Indonesia’s digital ecosystem for inclusive and sustainable growth.”

Daisuke Ejima, President Director of Danamon, explained, “Danamon considers sustainability an important pillar for its business growth, as it is indispensable in creating a business that is responsive to today’s environmental, societal, and governance-related challenges. As a member of the MUFG Group, we remain committed to support the achievement of Indonesia’s sustainability goals in our role as a financial institution, by providing holistic financial solutions for our customers, and by working together as One Financial Group to realise a more responsible business for our people and planet.”

This year’s conference brought together senior leaders from the government, corporate sector and industry and business leaders, such as Dr. Eddy Soeparno (Deputy Speaker of the People’s Consultative Assembly of the Republic of Indonesia), Deni Ridwan (Director of Islamic Finance, Indonesia Ministry of Finance), and Toru Yoshioka (President Director of Mitsubishi Heavy Industries Indonesia). Discussions at the event covered topics ranging from emerging technologies and opportunities that can support Indonesia’s sustainability ambitions, to an overview of the Asia-Pacific energy markets and practical sustainable business solutions.

Dr. Eddy Soeparno, Deputy Speaker of the People's Consultative Assembly of the Republic of Indonesia, added, "Indonesia is committed to building a sustainable future through an energy transition that prioritises the use of renewable energy and the development of carbon storage technologies. This effort aligns with the National Energy Policy and the President's vision of driving green economic growth. With a clear regulatory framework and collaborative financing schemes between the government, industry, and international partners, we are determined to accelerate Indonesia's energy transition and promote sustainable economic growth, strengthening Indonesia's position as a nation committed to leading the energy transition in the region."

This latest session is also the final MUFG NOW conference of 2025, marking a three-year journey of sustainability outreach, engagement and thought leadership undertaken by MUFG across Asia Pacific. Since its launch in September 2023, MUFG NOW has successfully hosted 18 summits across the region and engaged close to 3,000 clients and key stakeholders from markets such as China, Hong Kong, India, Malaysia, Singapore, the Philippines, Thailand, Vietnam as well as Indonesia.

Net Zero School for Media

In the spirit of sustainability engagement and knowledge exchange established by MUFG NOW, MUFG and Danamon also held a "Net Zero School" workshop for Indonesian news and business journalists on Monday (13/9). Building on the success of the pilot Net Zero School training initiative for Indonesian corporate clients in May 2025, this workshop for media was conducted by MUFG and Danamon sustainability experts and introduced basic concepts around sustainability, sustainable finance as well as updates on Indonesia's net zero transition journey.

This Net Zero School for media underscored a joint commitment by both banks in proactively engaging key stakeholders, in this case through promoting financial literacy and sustainability awareness amongst Indonesian journalists so that they can generate further awareness of climate action amongst the broader public.

MUFG and Danamon's Sustainability Commitments

MUFG's commitment to APAC's energy transition is an extension of the group's broader focus on achieving net zero emissions in its operations by 2030 and finance portfolio by 2050. In its current Medium-Term Business Plan (MTBP) for FY2024-2026, MUFG has raised its initial commitment in sustainability-related financing from ¥35 trillion to ¥100 trillion by 2030 (equivalent to around Rp11 quadrillion).

Indonesia is one of MUFG's top five markets in Asia-Pacific for environmental, social, and governance (ESG) finance. MUFG has been at the forefront of many innovations happening in Indonesia's sustainable finance market, having played leading roles in the country's first Blue Bond, first Green Bond by a state-owned enterprise and first Sustainability-Linked Loan for data centres. In response to growing demand for financing solutions that contribute to environment and society, the bank has also introduced sustainable trade finance and sustainable deposits in Indonesia.

MUFG is also supporting Indonesia's digital ecosystem, which it sees as crucial to the country's overall sustainable development and social inclusion. Garuda Fund, a collaboration between its venture capital arm MUFG Innovation Partners and Danamon, has made headway in investing in insurance technology startup in Indonesia.

As one of Indonesia's leading commercial banks and a member of MUFG, Danamon continues to strengthen its commitment to support the Indonesian government's energy transition goals in alignment with MUFG's group-wide sustainability commitment. Danamon's commitment is stipulated in its Sustainable Finance Action Plan (SFAP), which focuses on five pillars, namely Governance and Process, Awareness and Capacity Building, Sustainable Financing, Responsible Workplace Management (Achieving Net Zero from Own Operations in 2030), and Corporate Social Responsibility.

Danamon's sustainable financing portfolio has seen consistent growth in the past few years. As of end 2024, the proportion of loan and financing from sustainable-related activities amounted to Rp32.7 trillion. Danamon also recorded proportion of investment in corporate bonds through infrastructure-related, green, and/or social-related bonds reached 27.2% of its total portfolio investment as of 31 December 2024. Furthermore, Danamon is actively involved in several decarbonization initiatives to create more responsible, sustainable workplaces in its network, such as through installation of solar panels, purchases of renewable energy certificates, installation of energy-saving variable refrigerant flow (VRF), and carbon credit purchases for offset.

MUFG and Danamon remain committed to becoming Indonesia's trusted partners in its sustainability journey, supporting both the Indonesian government, society, environment, and both banks' clients to realize their sustainability objectives. MUFG NOW series, alongside the broader strategic partnership between MUFG, Danamon, and the financial group's members and strategic partners in Indonesia play a crucial role in making true of this commitment, aiming to empower a brighter, more sustainable future for Indonesia and the world.

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About MUFG (as of Aug 2025)

MUFG Bank, Ltd. is Japan's premier bank, with a global network spanning around 40 markets. Outside of Japan, the bank offers an extensive scope of commercial and investment banking products and services to businesses, governments and individuals worldwide. MUFG Bank's parent, Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with approximately 2,000 locations in more than 40 markets. The Group has about 150,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing. The Group aims to "be the world's most trusted financial group" through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges. For more information, visit <https://www.mufg.jp/english>.

About PT Bank Danamon Indonesia Tbk (as of 30 June 2025)

PT Bank Danamon Indonesia Tbk ("Danamon") is one of Indonesia's largest private-owned commercial banks with consolidated total assets of Rp251.5 trillion. With a vision of "We Care and Enable Millions to Prosper," Danamon provides holistic financial solutions tailored for the needs of retail, small and medium enterprises, corporate, and financial institution customers. As a member of MUFG, one of the largest global financial groups, Danamon's strength is supported by MUFG Bank, Ltd. as parent entity, MUFG's subsidiaries and partner banks in Southeast Asia, and group members in Indonesia: Adira Finance, Home Credit Indonesia, Mandala Finance, Zurich Asuransi Indonesia, alongside its other strategic partners.

With more than 24,000 employees (consolidated), 870 branches (conventional, Sharia Business Unit, and Adira Finance) and 1,006 ATMs and CRMs across Indonesia alongside 60,000 ATM Bersama, PRIMA, and ALTO networks, online banking through D-Bank PRO for retail customers and Danamon Cash Connect for corporate customers, and Hello Danamon 1-500-090 24-hour contact center, Danamon is committed to grow together as One Financial Group, to become a trusted customer-centric financial partner, serve all stakeholders, and run a sustainable business for a better future for Indonesia.

Danamon is listed on Indonesia Stock Exchange with the ticker code BDMN. MUFG Bank, Ltd. is Danamon's controlling shareholder, owning 92.47% of Danamon's shares (directly and indirectly). For further information, visit Danamon's website, www.danamon.co.id.

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